

GOPAL SNACKS LIMITED

(Formerly known as Gopal Snacks Private Limited)

Regd. Office/Unit 1 - Plot No. G2322-23-24, GIDC, Metoda,
Tal. - Lodhika, Dist - Rajkot - 360021, (Gujarat), India. Ph : 02827 297060
CIN : L15400GJ2009PLC058781
email : info@gopalsnacks.com | www.gopalamkeen.com



Date: 5th September 2024

BSE Limited

Department of Corporate Services,
Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Mumbai – 400051

Script code: 544140

Symbol: GOPAL

Sub: Newspaper Publication of Notice of AGM, pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to the requirements of the Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, The Notice of forthcoming Annual General Meeting of the Company, published in “**The Economic Times**” in english language newspaper and in “**Navgujarat Samay**” in regional language (Gujarati) newspaper on today, Thursday, 05th September 2024. The copies of the newspaper publication are enclosed herewith for your reference.

The above-mentioned newspaper publication will also be available on website of the Company at www.gopalamkeen.com

Please acknowledge and take on your record. Thanking You.

Yours Faithfully,

For, GOPAL SNACKS LIMITED

CS Mayur Gangani

Company Secretary and Compliance officer
Membership No. FCS 9980

Encl: as above

Unit 2 : GS:Survey No. 435/1A, 432, Pawaddauna Road, NH-6, Village-Mouda, Nagpur - 441104, (Maharashtra), India.
Unit 3 : G5:Survey. No. 267, 271, 272, 274, Village: Rahiyol - 383310, Taluka - Dhansura, District - Aravalli, (Gujarat), India.



Markets: Beating Volatility

Aarti Inds Needs to Leverage Capex Plans to Regain Heft

SMART INVESTING >> 11

Market Trends

STOCK INDICES	% CHANGE
Nifty 50	25199 0.32
BSE Sensex	82353 0.25

MSCI INDIA	1816	0.21	Japan(Nikkei)	37048	4.24
MSCI EM	2831	1.55	Hong Kong(HSI)	17457	1.10
MSCI BRIC	625	3.08	S.Korea(KOSPI)	2581	3.15
MSCI WORLD	16670	0.42	Singapore(FTSE)	3441	1.12

OIL (\$/BRL)	GOLD RATE
DUBAI CRUDE	US (\$/50)
74.00	India (₹/1000)
0.07	OPEN 2490.90
	LAST* 2486.00
	Prev(%) chg -0.04

FOREX RATE (₹/\$ Exchange Rate)	
OPEN	LAST*
83.98	83.96

After clocking gains for 14 session in a row, Index slips 0.3% on Wednesday, Street sees buying by FPIs and DIIs

Weak US Data Halts Nifty's Strong Run

Our Bureau

Mumbai: Indian equity indices ended mixed on Wednesday, mirroring the overnight sell-off on Wall Street, as weak US manufacturing reading revived concerns of a downturn. The losses were limited compared to the rest of Asia due to the drop in global oil prices.

The benchmark Nifty fell 0.3%, or 81.15 points, to close at 25,199, snapping its 14-day winning streak. Sensex declined 0.25%, or 222 points, to close at 82,353. Both indices rose 0.5% in the last five sessions.

The US market witnessed a sharp sell-off on Tuesday after weak manufacturing data, reigniting concerns. The Dow Jones Industrial Average slumped 1.5% while the Nasdaq Composite Index tumbled 3.3% on Tuesday. The S&P 500 Index fell 2.1%. Elsewhere in Asia, Hong Kong fell 1.1%, Taiwan ended 4.5% lower, and South Korea ended 3.2% lower. China declined 0.7% and Indonesia gained 0.7%.

"The overnight weak cues due to muted US PMI manufacturing data

and regulatory action on Nvidia led to a tumble in tech stocks in the US markets which led to the profit booking here," said Siddhartha Khemka, head of retail research, Motilal Oswal Financial Services.

Brent crude futures fell 0.8% to \$73.14 a barrel on Wednesday, extending the previous day's drop of over 4%, on expectations of an increase in the following weeks.

Technical analysts said that Nifty has moved around 1,300 points higher in the last 20 days and a reversal is healthy.

"The negative divergence in the daily relative strength indicator (RSI) and the FII long short ratio 70% indicate further profit booking is likely," said Mehul Kohari, deputy vice president - technical research at



UNIT CLOSES AT 83.965/\$; RBI SUPPORT SEEN Rupee Hits New Low of 83.98

Our Bureau

Mumbai: The rupee hit a record intraday low of 83.98 per US dollar through the trading session Wednesday. LSEIG data showed that strengthened again as the central bank likely sold dollars to contain further weakness and prevented the local currency from touching the psychologically significant 84.00 \$/level, traders said.

Anand Rathi Shares and Stockbrokers: "There could be a 400-600 point correction in the near term. However, fresh buying is expected at 25,300 closing levels for Nifty."

Kohari said that 25,300 is the short-term resistance level and investors are advised to exit long positions if Nifty breaches the 25,000 mark.

Foreign Portfolio Investors (FPIs) net bought shares worth Rs 975.46

The Indian rupee closed at 83.965 versus the US dollar on Wednesday according to LSEIG data against its previous close of 83.967/\$. LSEIG data showed, as traders turned risk averse because of weaker than expected manufacturing data in the world's largest economy.

"The RBI ensured that rupee did not fall past these levels and likely sold around \$500-600 million," said Anil Bhansali, head of treasury, Finnex Treasury Advisors.

The domestic counter parts also bought to the tune of Rs 97.35 crore.

The Midecap 150 index declined 0.1% while the Smallcap 250 index ended 0.3% higher on Wednesday.

"In the near term, there could be a correction of around 500-600 points but eventually Nifty is headed to reach 26,500 levels by March," said Khemka.

WITH CREDIT DEMAND SURGING FASTER

A Bigger Share of Bank Deposits Comes at Higher Rates

Over 2/3rd of deposits mobilised by banks at June end had rates of 7% and above, up from nearly half a year ago



Our Bureau

Mumbai: More than two-thirds of the deposits mobilised by banks by the end of June 2024 were contracted at interest rates of 7% and above compared with 45% a year ago, latest central bank data showed, pointing to the higher returns lenders are now having to offer to garner deposits from savers to meet burgeoning credit demand.

The latest Reserve Bank of India (RBI) data showed that banks offered interest rates above 7% on Rs 77.53 lakh crore deposits as of June 2024, as against Rs 45.12 lakh crore a year ago.

Central bank data also showed that 65% of bank loans, amounting to Rs 108 lakh crore in total, were given between 8% and 11%.

After being nudged by the banking regulator to narrow the gap between deposit and credit growth, banks began offering savers 7.5% to 8% on special deposit programs. Still, credit continues to expand at more than 14%, while deposit growth is around 11%, indicating that banks cannot garner enough deposits to fund loan growth.

"The share of deposits with 7% interest rate rose because banks are offering higher rates not just to retail depositors but also mobilising bulk deposits and certificate of deposits over 7%," said Madan Sabnis, chief economist at Bank of Baroda.

"For a long time, post-Covid, most banks offered sub-7% on

one-three years deposits. Also, to narrow the gap in credit-deposit growth, banks raised deposit rates to over 7%," Sabnis added.

The RBI data also showed that the weighted average lending rate rose marginally to 10.23% in June 2024, from 10.15% a year ago.

The share of savings deposits in total deposits fell to 29.8% in June 2024 from 30.8% a year ago. Share of current account deposits fell to 9.1% of total deposits in June 2024 from 9.6 per cent a year ago.

Net interest margins could come under pressure as banks will offer higher rates on deposits, but they are unable to charge higher rates to borrowers since the interest rates on government securities - which serves as a floor below which banks do not lend - have fallen, said a bank analyst.

The yield on the 10-sec has steadily fallen to 6.85% from 7% in May 2024.

₹ 400-CR NCD OFFER

Adani Group's Maiden Public Issue of Bonds Oversubscribed 1.8X on Day 1

Our Bureau

Mumbai: Adani Enterprises' first-ever non-convertible debentures (NCDs) issuance has received bids of Rs 716 crore on the opening day, higher than the base issue size of Rs 400 crore.

The overall issue, open for subscription for a fortnight, was oversubscribed 1.8 times.

The NCDs, rated CARE A+ (Positive) by CARE Ratings Ltd, offer an effective yield of up to 9.9% annually across eight series, with tenors ranging from two to five years. The issue, launched Wednesday and is scheduled to close on September 17, includes a green shoe option to raise an additional Rs 400 crore, potentially taking the total fund mobilization to Rs 800 crore. According to a banking source, more than 650 applications were received on Day 1, with all investor categories - corporate,

HNI, and retail - nearly equally subscribed by 2x. The high demand, coupled with the first-come, first-served, allotment process, suggests that the issue may close earlier than September 17.

The bonds are offered with various payment structures, including annual, cumulative, and quarterly options.

The bonds are offered with various payment structures, including annual, cumulative, and quarterly options. The highest yield of 9.9% is available on the 5-year bonds, while shorter tenors of 20 months offer yields between 9.25% and 9.65%.

These secured NCDs provide a security cover of 1.1 times and do not include put or call options.

Trust Group, AK Capital, and Nuvama Wealth Management are the arrangers for this issue.

INVESTING IN LIFETIME HIGHS VALUATIONS

How to Take a Core & Satellite Portfolio Approach in MFs

Prashant Mahesh

Mumbai: As broad benchmark indices trade close to lifetime highs and valuations turn rich, financial planners believe it is essential equity investors build a core and satellite portfolio that combines both active and passive strategies. The core portfolio with a two-thirds allocation should be long-term oriented and could be tilted toward categories that are large cap, with a small allocation toward mid and small caps. The remaining one-third could be used to take tactical bets on sectors or themes where they anticipate sharp upward moves and can time their entry and exit to generate alpha in portfolios.

"The core portfolio which is an anchor for your portfolio could comprise of active funds

like multicap, flexicap and focused funds, while the satellite portion could be used to make tactical investment bets based on sectors and themes which are relevant at that time," says Anand Vardarajan, Chief Business Officer, Tata Mutual Fund.

Increasingly wealth managers believe it is important to have a mix of both active and passive schemes in their portfolio to optimize returns and not choose between the two. Active funds where the fund manager is accountable for the stock chosen, could help investors manage risk better in bull markets as the fund manager would largely stay away from low quality companies or those where there are doubts on corporate governance. Passive index funds help investors save

on costs, avoid fund manager bias, and help in capturing market returns.

"With a number of scheme launches in the passive and smart beta space like real estate, pharma, tourism, IT, defence, private bank index fund, momentum, low volatility funds investors bullish on any such theme get to participate through easy entry exit at low cost," says Anand Bhatia, CEO, Money Honey Financial Services.

A Mumbai based mutual fund distributor.

Some wealth managers point out that there are opportunities in select pockets of the market, despite the rally where risk takers can participate. Bhatia suggests after the sharp rally in themes like CPSE, defence, PSU banks and PSU funds, investors should take profits.

Nasdaq Slips, S&P 500 Weak on Slowdown Fears

Reuters

New York: The Nasdaq slipped and the benchmark S&P 500 was flat on Wednesday after a soft job openings report fanned concerns about the health of the U.S. economy.

At 10:14 a.m. the Dow Jones Industrial Average rose 95.25 points, or 0.23%, to 41,032.16, the S&P 500 lost 3.01 points, or 0.6%, to 5,525.92, and the Nasdaq Composite lost 70.24 points, or 0.41%, to 17,066.06.

Data from the Bureau of Labor Statistics showed job openings in the month of July stood at 7.73 million, lower than the 8.1 million that economists polled by Reuters were expecting.

The data came ahead of the crucial August non-farm payroll numbers due on Friday, which could sway bets on the size of the U.S. Federal Reserve's expected interest rate cut in September.

Markets now expect a 53% chance of a 25-basis point cut, according to CME Group's Fed-Watch Tool, down from more than 61% earlier in the day, while that of a 50 bps cut stands at 47%.

"(The report) will do little to allay lingering concerns over the health of the U.S. labor market," said Michael Brown, senior research strategist at Pepperstone.

In the previous session, Wall Street's main indexes had logged their biggest one-day losses since early August as investors dumped technology-related stocks in a four-day start to September.

Since 1928, the benchmark S&P 500 has recorded losses of about 12% on average in the historical weak month for U.S. equities.

The risk-off mood was exacerbated by data on Tuesday that showed manufacturing activity shrank, nearly a month after signs of softening labor demand sparked a global market rout.

The Fed's survey, known as the "Beige Book," is also expected on Wednesday.

Nine of the 11 S&P 500 sectors were up, led by utilities which were up 1.2%.

A rise in financial stocks such as Goldman Sachs and Travelers helped keep the blue-chip Dow above water.

The Philadelphia SE Semiconductor index edged higher after notching its biggest one-day drop since the COVID-19 pandemic in the previous session.

Nvidia fell 0.8% after a report said the U.S. Department of Justice sent a subpoena to the AI chip firm as it deepens its probe into the company's antitrust practices.

Other growth stocks such as

The data comes ahead of the crucial August non-farm payroll numbers due on Friday, which could sway bets on the size of the U.S. Federal Reserve's expected interest rate cut in September.

down 17.2%, while Dollar Tree slumped 18.6% after the discount store operator trimmed its annual sales and profit forecasts.

Advancing issues outnumbered decliners for a 1.5-to-1 ratio on the NYSE and a 1.1-to-1 ratio on the Nasdaq.

The S&P 500 posted 67 new 52-week highs and six new lows, while the Nasdaq Composite recorded 21 new highs and 99 new lows.



Remembering the Architect of Modern India's Capital Markets

Dr. R.H. Patil, the founding Managing Director of NSE, was a visionary who brought transparency, accessibility and trust to the Indian financial markets. He empowered every citizen to participate in the nation's growth story.

On his 87th birth anniversary, we pay our homage to him. We continue to honour his legacy by upholding the values he championed - integrity, efficiency and inclusivity.

In gratitude,
The NSE Family

GOPAL SNACKS LIMITED

(Formerly known as Gopal Snacks Private Limited)
Registered Office: Plot No. G2322, G2323 & G2324, GIDC, Metoda, Tal. Lodhika, Dist. Rajkot, Gujarat, India. | Tel No: +912827 297060 | E-mail: cs@gopalsnacks.com
Web: www.gopalamnakeen.com | CIN: L15400G2009PL0058781

NOTICE OF 15th ANNUAL GENERAL MEETING, REMOTE E-VOTING & DIVIDEND

NOTICE is hereby given that the 15th Annual General Meeting ("AGM") of the members of the company will be held on Saturday, 28th September 2024 at 11:00 A.M. (IST) at Registered Office Plot No. G2322, G2323 & G2324, GIDC, Metoda, Tal. Lodhika, Dist. Rajkot-360021. Gujarat, to transact the businesses as set out in the Notice of AGM.

The Company has sent the Notice of the AGM setting out the Ordinary and Special businesses to be transacted at the Meeting along with the Annual Report for the FY 2023-24 to the members electronically whose e-mail addresses are registered with the Company/ Link Intime India Private Limited or Depository Participants. The requirement of sending physical copies of the Notice of the AGM has been dispensed with under MCA Circulars and the SEBI Circular. These documents are also available on Company's website at <https://www.gopalamnakeen.com/annual-report> on the website of Registrar <https://instavote.linkintime.co.in/> on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com for your ready reference.

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company is pleased to offer remote e-voting facility to its members, to exercise their right to vote on the resolutions proposed to be passed at the AGM. The company has engaged the services of Link Intime India Private Ltd. (LIPL) to provide remote e-voting facility.

The remote e-voting commences on Wednesday, 25th September 2024 (9:00 a.m. IST) and ends on Friday, 27th September 2024 (5:00 p.m. IST). During this period, members of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date of 21st September 2024 may cast their vote by remote e-voting. Any person who becomes the member of the Company after dispatch of the Notice, & hold shares as on cut-off date may contact Link Intime India Private Limited for e-voting procedure. Members who have not cast their vote through remote e-voting may cast their vote at the AGM through ballot papers. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again in the AGM. The Notice of AGM shall contain the Instructions regarding the manner in which the Members can cast their vote through remote e-voting.

Members may note that the Board has recommended a Final Dividend of ₹0.25 per equity shares (i.e. 25%) of the face value of ₹1.00 each for FY24. The dividend declared, subject to approval of members will be paid within 30 days from the date of AGM to the members whose names appear in the Registrar of Members as on the Record Date of Saturday, 21st September 2024 through various online transfer modes to the members who have updated their bank account details. To avoid delay in receiving dividends, shareholders are requested to update their KYC with their depositories.

Members may note that the Income Tax Act, 1961 (IT Act), as amended by the Finance Act, 2020, mandates that dividends paid or distributed by the Company after 1st April 2020 shall be taxable in the hands of the members. The Company shall therefore be required to deduct Tax at Source (TDS) at the time of making payment of Dividend.

In order to enable compliance with TDS requirements, Members are requested to complete and/or update their residential status, PAN and category as per IT Act, with their depository participants. To avail the benefit of non-deduction / lower deduction of TDS, members are requested to submit necessary documents / declarations on the website of LIPL <https://liiplweb.linkintime.co.in/formsreg/submission-of-form-15g-15h.html> The aforesaid declaration and documents need to be submitted by members by 21st September, 2024.

Date: 05/09/2024
Place: Rajkot

For, Gopal Snacks Limited
Sd/-
Mayur Popatthal Ganganji
Company Secretary & Compliance Officer

