

01st December 2022

**The Secretary,
Bombay Stock Exchange Ltd (BSE)**
Phiroze Jheejheebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code - 543308
ISIN: INE967H01017

**The Secretary,
National Stock Exchange,**
Exchange Plaza,
5th Floor Plot No.C/1, 'G' Block
Bandra - Kurla Complex
Mumbai - 400 051.
Symbol - KIMS
ISIN: INE967H01017

Dear Sir/ Madam

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update on the further acquisition of shares of KIMS Hospital Enterprises Private Limited.

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Krishna Institute of Medical Sciences Limited (“the Company”) has made a further investment by acquiring an additional equity stake of 4.07% in KIMS Hospital Enterprises Private Limited, it’s subsidiary on November 30th, 2022. Consequently, the Company now holds 90.74% of the total Paid-up Equity Share capital of KIMS Hospital Enterprises Private Limited.

We enclose herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9, 2015 as **Annexure-1** to this letter.

The same is also uploaded on the Company’s website at: <https://www.kimshospitals.com/investors/> > **Disclosures under Regulation 62 of the SEBI (LODR) Regulations, 2015 > Intimations filed by the Company > Intimations under Regulation 30.**

We request you to kindly take the same on record.

Thanking You,

Yours truly

For Krishna Institute of Medical Sciences Limited

Umashankar Mantha
Company Secretary and Compliance Officer

ANNEXURE -1



Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. IR/CFD/CMD/4/2015 dated September 9, 2015.

a	Name of the target entity, details in brief such as size, turnover, etc.,	Name of the target entity: M/s. KIMS Hospital Enterprises Private Limited KIMS Hospital Enterprises Private Limited (“KHEPL”) is a subsidiary of Krishna Institute of Medical Sciences Limited (“the Company/ KIMS”). KIMS has increased its holding from 86.67% to 90.74% [an increase of 4.07%] in KHEPL. The Total paid up Equity Share Capital of KHEPL as on date is ₹24,54,46,570/- (Rupees Twenty Four Crore Fifty Four Lakh Fourty Six Thousand Five Hundred and Seventy Only) and the Total Income of KHEPL for the Financial Year ended March 31, 2022 is Rs. 2308.49 Millions.
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of Interest and details thereof and whether the same is done at "arms length":	This is not a related party transaction. KIMS is interested as KHEPL is the existing subsidiary and the transaction is done based on the valuation report.
c	Industry to which the entity being acquired belongs:	Healthcare Industry
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	KIMS being the Holding Company of KHEPL has made further investment in its subsidiary as a strategic investment.
e	Brief details of any governmental or regulatory approvals required for the acquisition:	The acquisition is within the overall limit approved by the Shareholders of the Company under Section 186 of the Companies Act, 2013
f	Indicative time period for completion of the acquisition	Completed
g	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash.

Krishna Institute of Medical Sciences Limited

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CIN: L55101TG1973PLC040558

h	Cost of acquisition or the price at which the shares are acquired;	The Shares were acquired at Rs. 200/- per equity share.						
i	Percentage of shareholding/control acquired and / or number of shares acquired;	KIMS has increased its holding from 86.67% to 90.74% [an increase of 4.07%] in KHEPL.						
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	<p>Brief background about the entity acquired: It is a multispecialty hospital with a capacity of 200 patient beds. This hospital is strategically located to serve patients in Kondapur, Telangana.</p> <p>Date of Incorporation: 15/02/2013</p> <p>History of last 3 years turnover (Revenue from Operation):</p> <p style="text-align: right;">(Rs in Millions)</p> <table border="1" data-bbox="938 853 1453 958"> <tr> <td>FY-22</td> <td>Rs. 2289.73/-</td> </tr> <tr> <td>FY-21</td> <td>Rs. 1619.75/-</td> </tr> <tr> <td>FY-20</td> <td>Rs. 1412.58/-</td> </tr> </table> <p>Presence: State of Telangana, India</p> <p>Other Significant Information: please refer to the aforementioned.</p>	FY-22	Rs. 2289.73/-	FY-21	Rs. 1619.75/-	FY-20	Rs. 1412.58/-
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