

June 6, 2020

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001  <b>BSE Scrip Code: 500067</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051  <b>NSE Symbol: BLUESTARCO</b>
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Dear Sir/Ma'am,

**Sub: Declaration of voting results of Postal Ballot**

This is in reference to our letter dated May 6, 2020 enclosing therewith the Postal Ballot Notice dated April 30, 2020 seeking consent of Members of the Company through Special Resolutions for the following:

1. To increase the limits of borrowing by the Board of Directors of the Company under Section 180(1)(c) of the Companies Act, 2013; and
2. To seek approval under Section 180(1)(a) of the Companies Act, 2013 *inter alia* for creation of mortgage or charge on the assets, properties or undertaking(s) of the Company.

Post-closing of voting period at 17:00 hours (IST) on June 5, 2020, the Scrutinizer has submitted his Report on the Results of the Postal Ballot (through remote e-voting) on June 5, 2020.

Pursuant to Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we would like to inform you that the said Resolutions have been passed by the Members of the Company with requisite majority.

In this regard, please find enclosed the Voting results as required under Regulation 44(3) of the Listing Regulations and the Scrutinizer's Report thereon dated June 5, 2020.

The Results of the Postal Ballot along with the Scrutinizer's Report are being placed on the Company's website at [www.bluestarindia.com](http://www.bluestarindia.com) and website of National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com)

Thanking you,  
Yours faithfully,  
For **Blue Star Limited**

  
**Vijay Devadiga**  
Company Secretary



Encl: a/a

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**Details of Voting Results of Postal Ballot through remote e-voting as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Date of declaration of results through Postal Ballot /remote e-voting	Saturday, June 6, 2020
2.	Total Number of Shareholders as on the cut-off date	55745 Shareholders as on Friday, May 1, 2020
3.	No. of Shareholders present in the meeting either in person or through proxy:  Promoters and Promoter Group: Public:	Not Applicable
4.	No of Shareholders attended the meeting through Video Conferencing:  Promoters and Promoter Group: Public:	Not Applicable

For **Blue Star Limited**

  
**Vijay Devadiga**  
Company Secretary



## Blue Star Limited

Resolution Required : (Special)		1 - To increase the limits of borrowing by the Board of Directors of the Company under Section 180(1)(c) of the Companies Act, 2013							
Whether promoter/ promoter group are interested in the agenda/resolution?		NO							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	37332387	37332387	100.0000	37332387	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>37332387</b>	<b>100.0000</b>	<b>37332387</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	30477056	28046810	92.0260	28046810	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>28046810</b>	<b>92.0260</b>	<b>28046810</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	28504445	1394690	4.8929	1391698	2992	99.7855	0.2145	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>1394690</b>	<b>4.8929</b>	<b>1391698</b>	<b>2992</b>	<b>99.7855</b>	<b>0.2145</b>	<b>0</b>
<b>Total</b>		<b>96313888</b>	<b>66773887</b>	<b>69.3294</b>	<b>66770895</b>	<b>2992</b>	<b>99.9955</b>	<b>0.0045</b>	<b>0</b>

Certified True Copy  
For Blue Star Limited




Vijay Devadiga  
Company Secretary  
Membership no.: A11028

## Blue Star Limited

Resolution Required : (Special)		2 - To seek approval under Section 180(1)(a) of the Companies Act, 2013 inter alia for creation of mortgage or charge on the assets, properties or undertaking(s) of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?		NO							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	37332387	37332387	100.0000	37332387	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>37332387</b>	<b>100.0000</b>	<b>37332387</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	30477056	27968150	91.7679	27968150	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>27968150</b>	<b>91.7679</b>	<b>27968150</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	28504445	1394660	4.8928	1384723	9937	99.2875	0.7125	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>1394660</b>	<b>4.8928</b>	<b>1384723</b>	<b>9937</b>	<b>99.2875</b>	<b>0.7125</b>	<b>0</b>
<b>Total</b>		<b>96313888</b>	<b>66695197</b>	<b>69.2477</b>	<b>66685260</b>	<b>9937</b>	<b>99.9851</b>	<b>0.0149</b>	<b>0</b>

Certified True Copy

For **Blue Star Limited**




Vijay Devadiga

Company Secretary

Membership no.: A11028



# N L BHATIA & ASSOCIATES

## PRACTISING COMPANY SECRETARIES

Tel. : 91-022-2510 0718  
Tel. : 91-022-2510 0698  
E-mail : navnit@hotmail.com  
brupadhyay@hotmail.com  
Website : www.nlba.in

### **SCRUTINIZER'S REPORT**

*Pursuant to section 108 and 110 of the Companies Act, 2013 and Rule 20 and Rule 22 respectively of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015*

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To,  
The Chairman,  
**BLUE STAR LIMITED**  
Kasturi Buildings, Mohan T Advani Chowk,  
Jamshedji Tata Road, Mumbai 400020.

1. I, **Bharat R. Upadhyay** Practicing Company Secretary (Membership No. FCS 5436/C.P. No 4457) of Mumbai have been appointed as the Scrutinizer by the Board of **BLUE STAR LIMITED** in their meeting held on April 30, 2020 for scrutinizing the Postal Ballot process (which includes remote e-voting ) for passing the following Special resolutions:
  1. **To increase the limits of borrowing by the Board of Directors of the Company under section 180(1)(c) of the Companies Act, 2013**
  - 2 **To seek approval under Section 180(1)(a) of the Companies Act, 2013 *interalia* for creation of mortgage or charge on the assets, properties or undertaking(s) of the Company**
2. I have given my consent to act as Scrutinizer vide letter dated April 28<sup>th</sup> 2020.
3. The Board had authorized Chairman, Vice Chairman & Managing Director, Managing Director or Company Secretary responsible for the entire postal ballot process and were severally authorized to do all things and to take all incidental and necessary steps for smooth conduct of the entire postal ballot process.
4. The Company has extended the facility of remote e-voting to the Members, by authorizing National Securities Depository Limited (NSDL) as the Authorized Agency to provide remote e-voting facility.

5. My responsibility as a Scrutinizer for the e-voting is restricted to provide a Scrutinizer's Report of the votes cast "in favour" or "against" the Special Resolutions stated in Postal Ballot notice dated April 30, 2020 based on the reports generated from the e-voting system provided by NSDL, the Authorized agency engaged to provide e-voting facilities, to the company.
6. The votes cast by the Members through the remote e-voting facility were scrutinized by verifying it using the scrutinizer's login on the NSDL's e-voting website after the close of the remote e-voting period i.e. 17:00 hours (IST) on Friday, June 5, 2020.
7. Scrutiny of remote e-voting commenced and ends on the same day i.e Friday, June 5, 2020 (17:00 hours IST).
8. Particulars of all the remote e-voting received from the members have been entered in the register.
9. All votes casted through remote e-voting facility up to 17:00 hours IST on Friday, June 5, 2020, the last date and time fixed by the Company for e-voting were considered for my scrutiny.
10. The Company has also published an advertisement in the newspaper on May 7, 2020 in the Financial Express (English – All India Edition) and Mumbai Lakshadeep (Marathi – Mumbai Edition) dated May 8, 2020
11. ~~Envelopes containing postal ballot forms received thereafter were not considered. I have not found any defaced or mutilated ballot paper.~~(no physical postal ballot forms were dispatched to the Members in view of present situation of COVID 19)
12. With reference to the above I submit my report as under:

On May 6, 2020, the Company has completed the procedure of sending notices to the Members of the Company whose names were appearing on the Register of Members or list of beneficiaries as on the cut-off date i.e. Friday, May 1, 2020, with Postal Ballot notice dated April 30, 2020 containing the text of the Resolutions along with the Explanatory Statements. Due to Current Situation, the Notice was sent electronically only to this 48,197 Members through email, whose email address has been registered with the Company.

Out of total 55745 members, 308 members cast their votes by remote e-voting and NIL members by Postal Ballot Forms.

The result of Postal Ballot through remote e-voting is as under in respect of resolution:

**Resolution No. 1 (Special Resolution):**

**To increase the limits of borrowing by the Board of Directors of the Company under section 180(1)(c) of the Companies Act, 2013**

Particulars	Number of Members Voted through			Number of Votes contained in			Percent age
	Postal Ballot	e-Voting	Total	Postal Ballot	e-Voting	Total	Total
<b>Assent</b>	NA	279	279	NA	66770895	66770895	99.99
<b>Dissent</b>	NA	29	29	NA	2992	2992	0.01
<b>Total</b>	NA	308	308	NA	66773887	66773887	100

**Resolution No. 2 (Special Resolution):**

**To seek approval under Section 180(1)(a) of the Companies Act, 2013 *inter alia* for creation of mortgage or charge on the assets, properties or undertaking(s) of the Company**

Particulars	Number of Members Voted through			Number of Votes contained in			Percent age
	Postal Ballot	e-Voting	Total	Postal Ballot	e-Voting	Total	Total
<b>Assent</b>	NA	272	272	NA	66685260	66685260	99.98
<b>Dissent</b>	NA	32	32	NA	9937	9937	0.02
<b>Total</b>	NA	304	304	NA	66695197	66695197	100

13. In view of the above scrutiny, I hereby certify that both the Special Resolutions have been passed with requisite majority on June 5, 2020.

14. I have today handed over all the relevant papers/records and documents for safe custody to Mr. Vijay Devadiga, Company Secretary of the Company who is authorized by the Board to supervise the Postal Ballot process.

You may accordingly declare the result of Postal Ballot.

**Date: 05/06/2020**

**Place: Mumbai**

**For N. L. Bhatia & Associates  
Practicing Company Secretaries**

**UIN: P1996MH055800**

**UDIN: F005436B000321279**



**Bharat R. Upadhyay**

**FCS: 5436**

**CP. No. 4457**

Certified True Copy  
For **Blue Star Limited**



**Vijay Devadiga  
Company Secretary**

Membership no.: A11028

