

2<sup>nd</sup> August, 2023

To,  
**BSE Limited**  
Listing Dept. / Dept. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

To,  
**National Stock Exchange of India Limited**  
Listing Dept., Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G. Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.

**Security Code: 539301**  
**Security ID : ARVSMART**

**Symbol: ARVSMART**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that Board of Directors of the Company at its meeting held today have approved the divestment of partnership interest of the Company / subsidiaries in Arvind Beyond Five Club LLP ("Club LLP") and Chirping Woods Homes LLP ("CWH LLP") (collectively referred to as "LLPs"), not exceeding 48% in favour of new Land Partners. This will onboard Land Partners into LLPs for their share of Land revenue as per the agreed commercials/business plan upon execution of the Restated LLP Agreement. Pursuant to the said restructuring of the LLPs, the Company/ subsidiaries shall continue to retain majority stake i.e. 52% in each of the LLPs.

The disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Part A of Schedule III of the aforesaid Regulations, is attached as **Annexure A**.

The meeting of the Board of Directors of the Company commenced at 11:00 A.M. and concluded at 01:10 P.M.

You are requested to take note of the same.

Thanking you,  
Yours faithfully,  
**For Arvind SmartSpaces Limited**

**Prakash Makwana**  
**Company Secretary**

Encl.: As above

### Annexure A

(Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Regulations”) and Part A of Schedule III)

Sr. No.	Particulars	Description
a)	Details and reasons for restructuring;	<p><b>Subsidiaries involved in restructuring:</b></p> <p>(1) Arvind Beyond Five Club LLP (“Club LLP”)            (2) Chirping Woods Homes LLP (“CWH LLP”)</p> <p><b>Type of restructuring:</b> Admission of new Land Partners in Club LLP and CWH LLP (“Land Partners”).</p> <p><b>Reasons:</b> As per the current business model, Arvind SmartSpaces Limited (“the Company”) normally acquires land in its own name or in the name of wholly owned subsidiaries/ joint venture LLPs and the projects are generally executed directly by the Company or through the said subsidiaries or LLPs. In Club LLP and CWH LLP, the land is being contributed by Land Partners along with their share of capital contribution in accordance with the Restated LLP Agreement to be executed. The structure provides for ownership model for the land contributors, which makes it more attractive for land-owners to bring in their properties for joint development for administrative convenience.</p>
b)	Quantitative and/ or qualitative effect of restructuring	<p>Club LLP and CWH LLP are wholly owned subsidiaries of the Company with initial fixed capital contribution of Rs. 1,00,000/- (Rupees One Lakh Only) by the Company/Subsidiaries.</p> <p>Pursuant to the restructuring and upon execution of the Restated LLP Agreement for Club LLP and CWH LLP, the Initial Fixed Capital Contribution of the LLPs shall stand revised to Rs. 52,000/- (Rupees Fifty Two Thousand Only) of the Company/Subsidiaries and Rs. 48,000/- (Rupees Forty Eight Thousand Only) of Land Partners collectively, for each of the LLPs.</p>
c)	Details of benefit, if any, to the promoter / promoter group / group companies from such proposed restructuring.	Nil.

d)	Brief details of change in shareholding pattern (if any) of all entities.	Pursuant to the said restructuring of the Club LLP and CWH LLP, the Company/ subsidiaries shall continue to retain majority stake i.e. 52% in each of the LLPs.
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