

July 5, 2022

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Security ID: ASHNI Security Code: 541702

Dear Sir/Madam,

Sub: Disclosure of alteration of the Capital Clause (Clause V) of the Memorandum of Association pursuant to increase in Authorised Share Capital – Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

The Board of Directors of the Company at its Meeting held on Tuesday, July 5, 2022 ,approved Increase in Authorised Share Capital of the company from Rs. 3,07,00,000/- (Rupees Three Crore Seven Lakh) divided into 3,07,00,000 (Three Crore Seven Lakh) shares of Re. 1 /- (Rupee One) each to Rs. 10,00,00,000/- (Rupees Ten Crore) divided into 10,00,00,000 (Ten Crore) shares of Re. 1/ - (Rupee One) each, subject to approval of the Members at the ensuing Annual General Meeting. Consequent to above increase in authorised share capital, Capital Clause V of Memorandum of Association is required to be amend.

Please find below details pertaining to alteration of the Capital Clause (Clause V) of the Memorandum of Association as per Regulation 30 and Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Kindly take the same on your record.

Thanking You.

Yours faithfully,

For Ashnisha Industries Limited

Shalin A Shah
Shalin A. Shah
Director
DIN: 00297447



Encl: As above

Annexure

Amendments to Memorandum of Association of the Company, in brief. - Regulation 30 of SEBI (LODR) Regulations, 2015 read with PART A of PART A of Schedule III of SEBI (LODR) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

The Board of Directors of the Company at its Meeting held on July 05, 2022 subject to approval of the Members at the ensuing Annual General Meeting, approved Increase in Authorised Share Capital of the company from Rs. 3,07,00,000/- (Rupees Three Crore Seven Lakh) divided into 3,07,00,000 (Three Crore Seven Lakh) shares of Re. 1 /- (Rupee One) each to Rs. 10,00,00,000/- (Rupees Ten Crore) divided into 10,00,00,000 (Ten Crore) shares of Re. 1 /- (Rupee One) each by altering the Capital Clause (Clause V) of the Memorandum of Association of the Company as below:

V. The Authorized Share Capital of the Company is Rs. 10,00,00,000/- (Rupees Ten Crores), divided into 10,00,00,000 (Ten Crore) equity shares of Re. 1/- (Rupees one) each.

