

Date: August 17, 2022

To,

BSE Limited

Corporate Relationship Department 25th Floor, Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400001

Scrip Code: 543258

To,

National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, Block G, Sandra Kurla Complex, Bandra (East)

Mumbai - 400051

NSE Symbol: INDIGOPNTS

Dear Sir/Madam,

<u>Sub: Reporting to Stock Exchanges regarding violations under Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 relating to the Code of Conduct</u>

Ref.: SEBI/HO/ISD/ISD/CIR/P/2020/135 circular dated 23rd July, 2020

This is to inform you that pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of Conduct for Prevention of Insider Trading ('Code of Conduct'), please find enclosed report in Annexure A on violation under Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

The matter was be placed before the Audit Committee at its meeting held on August 05, 2022, details of which are enclosed below.

Kindly take the same on record.

Yours faithfully,

For Indigo Paints Limited

(formerly known as Indigo Paints Private Limited)

Sujoy Sudipta Bose

Company Secretary & Compliance Officer

Annexure A

Report by Indigo Paints Limited for violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015

| Sr. No. | Particulars | Details |
|------------|---|---|
| 1 | Name of the listed company/ Intermediary/Fiduciary | Indigo Paints Limited |
| 2 | Please tick appropriate checkbox Reporting in capacity of: Listed Company Intermediary | Listed Company |
| 3 | FiduciaryA. Details of Designated Person (DP) | |
| Ū | i. Name of the DP | NA |
| | ii. PAN of the DP | NA |
| | iii. Designation of DP | NA |
| | iv. Functional Role of DP | NA |
| | v. Whether DP is Promoter or belongs to Promoter Group | NA |
| | B. If Reporting is for immediate relative | e of DP |
| | i. Name of the immediate relative of DP | Shashi Bhagat |
| | ii. PAN of the immediate relative of DP | ADEPB8641B |
| | C. Details of transaction(s) | |
| | i. Name of the scrip | BSE Scrip Code- 543258 NSE Symbol- INDIGOPNTS |
| | ii. No of shares traded and value (Rs.) (Date- wise) | May 19, 2022- 23 number of shares were sold worth Rs. 35,623/- |
| | D. In case value of trade(s) is more quarter | |
| | Date of intimation of trade(s) by concerned DP/director/promoter/promoter | Not Applicable, as the value of trade does not exceed Rs. 10 lacs in a calendar quarter |

| | group to Company under regulation 7 of SEBI (PIT) Regulations, 2015 | | |
|---|---|---|--|
| | Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015 | Not Applicable, as the value of trade does not exceed Rs. 10 lacs in a calendar quarter | |
| 4 | Details of violations observed under Code of Conduct | Shares Sold during trading window closure period. | |
| 5 | Action taken by Listed company/ Intermediary/ Fiduciary | The Audit Committee of the Company in its meeting held on August 05, 2022, imposed a penalty of Rs. 1000/- | |
| 6 | Reasons recorded in writing for taking action stated above | The Committee while deciding the penalty amount considered the fact that the transaction was done unintentionally and no profit out of the transaction was derived. Further warning was also issued to the designated person. | |
| 7 | Details of the previous instances of violations, if any, since last financial year | NA | |
| 8 | If any amount collected for Code of Conduct violation(s) | | |
| | i. Mode of transfer to SEBI - IPEF (Online/Demand Draft) | NA | |
| | ii. Details of transfer/payment In case of Online: | | |
| | Particulars | Details | |
| | Name of the transferor | Indigo Paints Limited | |
| | Bank Name, branch and Account number | HDFC Bank, Baner Branch, 00070120000558 | |
| | UTR/Transaction reference Number | N228222080304896 | |
| | Transaction date | August 16, 2022 | |
| | Transaction Amount (in Rs.) | Rs. 1000/- (One Thousand only) | |

| | Particulars | Details |
|---|--------------------------------|---|
| | Bank Name and branch | NA |
| | DD Number | NA |
| | DD date | NA NA |
| | DD amount (in Rs.) | |
| 9 | Any other relevant information | Exchanges were initially infor regarding the violation on May 2022. |

