

October 29, 2021

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai - 400 001

**Scrip Code: 524558**

To  
**The National Stock Exchange of India Ltd**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 001

**Scrip Code: NEULANLAB; Series: EQ**

Dear Sirs,

**Sub: Intimation pursuant to Regulation 30 and 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof**



We would like to inform you that the Board of Directors at its meeting held on October 29, 2021, has considered and approved the requests received from the below mentioned member of Promoter/ Promoter Group, for reclassifying them from 'Promoter/Promoter Group' to 'Public' category shareholders. The approval of the Board for reclassification is subject to the approval of other regulatory authorities, if any, in terms of Regulation 31 A of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and amendments thereof:

S.No.	Name of Promoter/ Promoter Group seeking reclassification	No. of Equity Shares held	Percentage of Shareholding
1	Mr. Gannabathula Venkata Krishna Rama Rao (Promoter)	41,717	00.33
2	Mr. Gannabathula Veeravenkata Satyanarayana Murty (Promoter Group)	27,351	00.21
3	Mrs. Gannabathula Uma Bala (Promoter Group)	6,409	00.05

We herewith enclose the certified extract of the minutes of the Board Meeting held on October 29, 2021 for your kind perusal.

This is for your information and records.

Yours faithfully,  
For Neuland Laboratories Limited



**Sarada Bhamidipati**  
Company Secretary

Encl: As above

**EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF NEULAND LABORATORIES LIMITED HELD ON OCTOBER 29, 2021 AT THE REGISTERED OFFICE OF THE COMPANY**

**Approval for Reclassification of the persons from “Promoter Group” to “Public” category shareholders.**

The Board was informed that the Company has received requests from three members of the “Promoters / Promoter Group” category of the Company, seeking re-classification of their status to “Public” category. A copy of the requests received were placed before the Board for its consideration and approval. The details of the Promoter Group seeking reclassification is as under:

S.No.	Name of Promoter/ Promoter Group seeking reclassification	No. of Equity Shares held	Percentage of Shareholding
1	Mr. Gannabathula Venkata Krishna Rama Rao (Promoter)	41,717	00.33
2	Mr. Gannabathula Veeravenkata Satyanarayana Murty (Promoter Group)	27,351	00.21
3	Mrs. Gannabathula Uma Bala (Promoter Group)	6,409	00.05
<b>TOTAL</b>		<b>75,477</b>	<b>00.59</b>

Further, the Board was informed about the provisions of Regulation 31A of the SEBI (LODR) Regulations, 2015 with respect to conditions for re-classification of any person as promoter/ public.

Thereafter, the Board reviewed the requests received and decided to consider the requests due to the fact that the individual holding of the above-mentioned persons belonging to Promoters / Promoter Group was not exceeding 10% of the shareholding of the Company.

Further, as per the requests and declarations received in respect of reclassification, the Board noted that the persons seeking reclassification have confirmed that they (i) are not involved in the affairs and management of the Company, (ii) do not have control over the affairs of the Company, directly or indirectly, (iii) have specifically mentioned in the request letter that he/she is satisfying all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and also confirmed that at all times from the date of such reclassification, shall continue to comply with conditions mentioned Regulation 31A of SEBI (LODR) Regulations, 2015 post reclassification from “Promoter & Promoter Group” to “Public” category.



In view of the provisions of Regulation 31A of SEBI (LODR) (Second Amendment) Regulations, 2021, on the basis of the rationale and declarations provided by (1) Mr. Gannabathula Venkata Krishna Rama Rao (Promoter), (2) Mr. Gannabathula Veeravenkata Satyanarayana Murty (Promoter Group) and (3) Mrs. Gannabathula Uma Bala (Promoter Group) and on satisfaction of the conditions (i) to (vii) specified in clause (b) of sub-regulation (3) and compliance of sub-regulation (4) of Regulation 31A of SEBI (LODR) Regulations, 2015, the Board of Directors are of the view that application for reclassification from Promoter & Promoter Group to Public be accepted and necessary application be made to National Stock Exchange of India Limited and BSE Limited and/or to any other authority for their approval, as may be necessary.

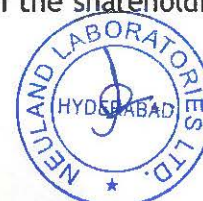
The Board was further informed that none of the Directors of the Company are interested in this resolution.

In the light of the provisions of SEBI (LODR) Regulations, as amended, and the applications received from the shareholders requesting re-classification from "Promoter group" to "Public" category providing rationale for such request, the Board is satisfied that the applicants request is in line with the provisions of SEBI (LODR) Regulations and approved their request and the following resolutions were passed, unanimously.

**"RESOLVED THAT** the requests received by the Company from (1) Mr. Gannabathula Venkata Krishna Rama Rao (Promoter), (2) Mr. Gannabathula Veeravenkata Satyanarayana Murty (Promoter Group) and (3) Mrs. Gannabathula Uma Bala (Promoter Group), seeking re-classification of their status to "Public" category as placed before the Board be and is hereby approved as under:

S.No.	Name of the Shareholder	No. of Equity Shares held	Percentage of Shareholding
1	Mr. Gannabathula Venkata Krishna Rama Rao (Promoter)	41,717	00.33
2	Mr. Gannabathula Veeravenkata Satyanarayana Murty (Promoter Group)	27,351	00.21
3	Mrs. Gannabathula Uma Bala (Promoter Group)	6,409	00.05
<b>Total</b>		<b>75,477</b>	<b>0.59</b>

**RESOLVED FURTHER THAT** pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and subject to approval from the BSE Limited, National Stock Exchange of India Limited, and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force) the approval of the Board be and is hereby accorded to the reclassification of (1) Mr. Gannabathula Venkata Krishna Rama Rao (Promoter), (2) Mr. Gannabathula Veeravenkata Satyanarayana Murty (Promoter Group) and (3) Mrs. Gannabathula Uma Bala (Promoter Group), from the "Promoter and Promoter Group" Category to the "Public" Category in the shareholding of the Company.



**RESOLVED FURTHER THAT** upon receipt of requisite approvals from the Stock Exchange(s), and such other authority, if any, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in all other records of the Company and shall make such applications, intimations, disclosure and/or filings as may be relevant or necessary from such date, as may be appropriate.

**RESOLVED FURTHER THAT** Dr. D.R. Rao, Executive Chairman and Mr. D. Sucheth Rao, Vice Chairman & Chief Executive officer and Ms. Sarada Bhamidipati, Company Secretary and Compliance Officer of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from BSE Limited, the National Stock Exchange of India Limited, and such other authorities (as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions.

**RESOLVED FURTHER THAT** Dr. D.R. Rao, Executive Chairman and Mr. D. Sucheth Rao, Vice Chairman & Chief Executive officer and Ms. Sarada Bhamidipati, Company Secretary and Compliance Officer of the Company, be and are hereby severally authorized to submit a certified copy of the above resolution to the concerned authorities and they be requested to act upon the same.”

For **Neuland Laboratories Limited**



**Sarada Bhamidipati**  
Company Secretary