

**K.P. ENERGY LIMITED**  
CIN: L40100GJ2010PLC059169



KPE/PB-VR/FEB/2024/462

February 2, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Scrip Code: 539686

**Sub.: Submission of Voting Results of the Postal Ballot as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, please find enclosed the details of voting result of the Postal Ballot which was conducted through electronic means for the businesses contained in the postal ballot Notice dated December 30, 2023, issued by the Company.

We are also enclosing the Scrutinizer Report on E-voting conducted pursuant to the provisions of section 108 and 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules 2014. The above are also being uploaded on the website of the Company.

Based on the Scrutinizer's Report, the resolutions as mentioned in the Notice of the Postal Ballot have been passed with requisite majority.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**For K.P. Energy Limited**

**KARMIT  
HARIBHADRAB  
HAI SHETH**  
Digitally signed by KARMIT  
HARIBHADRABHAI SHETH  
Date: 2024.02.02 20:21:22  
+05'30'

**Karmit Sheth**

**Company Secretary & Compliance Officer**

Encl.: as above

**Reg. Office:**

'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle,  
Canal Road, Bhatar, Surat - 395017, Gujarat, India.

**Phone:** +91-261-2234757, **Fax:** +91-261-2234757

**E-mail:** info@kpenergy.in, **Website:** www.kpenergy.in

**ISO 14001:2015, ISO 9001:2015 and ISO 45001: 2018 Certified Company**

**BSE** Listed Company

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### General information about company

Scrip code	539686
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE127T01021
Name of the company	K.P. Energy Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	02-02-2024
Start time of the meeting	
End time of the meeting	

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### Scrutinizer Details

Name of the Scrutinizer	Chirag Shah
Firms Name	Chirag Shah & Associates
Qualification	CS
Membership Number	5545
Date of Board Meeting in which appointed	30-12-2023
Date of Issuance of Report to the company	02-02-2024

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Voting results	
Record date	30-12-2023
Total number of shareholders on record date	18705
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>5</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Capitalize Reserves of the Company and to Issue Bonus Equity Shares.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9959522	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		9959522	100.0000	9959522	0	100.0000	0.0000
	<b>Total</b>		9959522	9959522	100.0000	9959522	0	100.0000
Public-Institutions	E-Voting	58751	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		58751	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	12211727	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1822827	14.9269	1822827	0	100.0000	0.0000
	<b>Total</b>		12211727	1822827	14.9269	1822827	0	100.0000
<b>Total</b>		22230000	11782349	53.0020	11782349	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase in Authorised Share Capital and Amendment in Capital Clause of the Memorandum of Association.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9959522	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		9959522	100.0000	9959522	0	100.0000	0.0000
	<b>Total</b>		9959522	9959522	100.0000	9959522	0	100.0000
Public-Institutions	E-Voting	58751	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		58751	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	12211727	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1822827	14.9269	1822827	0	100.0000	0.0000
	<b>Total</b>		12211727	1822827	14.9269	1822827	0	100.0000
<b>Total</b>		22230000	11782349	53.0020	11782349	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Dukhabandhu Rath (DIN: 08965826) as Non-Executive Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9959522	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		9959522	100.0000	9959522	0	100.0000	0.0000
	<b>Total</b>		9959522	9959522	100.0000	9959522	0	100.0000
Public-Institutions	E-Voting	58751	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		58751	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	12211727	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1822827	14.9269	1822827	0	100.0000	0.0000
	<b>Total</b>		12211727	1822827	14.9269	1822827	0	100.0000
<b>Total</b>		22230000	11782349	53.0020	11782349	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Amitkumar Subhashchandra Khandelwal (DIN: 09287996) as Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9959522	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		9959522	100.0000	9959522	0	100.0000	0.0000
	<b>Total</b>		9959522	9959522	100.0000	9959522	0	100.0000
Public-Institutions	E-Voting	58751	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		58751	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	12211727	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1822827	14.9269	1822824	3	99.9998	0.0002
	<b>Total</b>		12211727	1822827	14.9269	1822824	3	99.9998
<b>Total</b>		22230000	11782349	53.0020	11782346	3	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Amitkumar Subhashchandra Khandelwal (DIN: 09287996) as Whole Time Director of the Company and Payment of Remuneration to him.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9959522	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		9959522	100.0000	9959522	0	100.0000	0.0000
	<b>Total</b>		9959522	9959522	100.0000	9959522	0	100.0000
Public-Institutions	E-Voting	58751	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		58751	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	12211727	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1822827	14.9269	1822807	20	99.9989	0.0011
	<b>Total</b>		12211727	1822827	14.9269	1822807	20	99.9989
<b>Total</b>		22230000	11782349	53.0020	11782329	20	99.9998	0.0002
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



## CHIRAG SHAH & ASSOCIATES

Company Secretaries

1213, Ganesh Glory, Nr. Jagatpur Crossing,  
Besides Ganesh Genesis,

Off. S.G. Highway, Ahmedabad - 382 481.

Ph.: 079-40020304, 6358790040/41/42

E-mail : chi118\_min@yahoo.com

Scrutinizer Report on Remote E-Voting in Respect of Resolutions Proposed through Postal Ballot [Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rule 2014]

To,

The Chairperson

K.P. ENERGY LIMITED

KP House, Opp. Ishwar Farm Junction BRTS, Near Bliss

IVF Circle, Canal Road,

Bhatar, Surat 395017, Gujarat

Dear Sir,

**Re : Report of Scrutinizer on passing of resolutions through Postal Ballot only by way of remote E-voting of K.P. Energy Limited (" the Company")**

1. The Board of Directors of the Company, by Resolution passed on December 30, 2023 has appointed us as Scrutinizer for conducting the postal ballot (e-voting process) for passing the resolutions as set out in the Notice of Postal Ballot dated December 30, 2023.
2. In terms of the Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.20/2020 dated 5 May, 2020, General Circular No.22/2020 dated 15 June, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No.3/2022 dated May 5, 2022, General Circular No.11/2022 dated December 28, 2022 and General Circular No 09/2023 dated September 25, 2023 (collectively referred to as the "MCA Circulars") the Company had sent the postal ballot notice in electronic form only. The hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote voting system only. To facilitate such members to receive the postal ballot notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the MCA Circulars. The Notice had also been placed on website of the Company at [www.kpenergy.in](http://www.kpenergy.in) and e-voting website at <https://www.evotingindia.com/> and was also available on the website of stock exchange at [www.bseindia.com](http://www.bseindia.com).

3. We submit our report as under:
4. The Notice of Postal Ballot dated December 30, 2023 alongwith the statement under Section 102 of the Companies Act, 2013 setting out all material facts in respect of the resolutions mentioned therein was sent electronically by email to the members whose names appear in the register of members/ list of beneficial owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on December 30, 2023 in compliance with the above referred MCA Circulars.
5. The Company has completed the dispatch of Postal Ballot Notice by email on January 01, 2024. In accordance with the MCA Circulars, no physical ballot notice was dispatched to the Members . The Company has also published Newspaper Advertisement in Indian Express (English) and Financial Express (Gujarati) respectively, regarding dispatch of Notice of Postal Ballot alongwith Remote E-voting Information and containing all the matters required under Companies Act, 2013 and relevant rules on, January 02, 2024.
6. The Company has offered E-voting through Central Depository Services (India) Limited (CDSL) and the report contains the details of E-voting only.
7. The facility of E-voting remained open from 9.00 a.m. on Thursday January 04, 2024 and ended at 5.00 p.m. on Friday February 02, 2024.
8. We have unblocked the votes cast through remote E-voting in the presence of Mr. Raimeen Maradiya and Ms. Charmi Shah who are not in the employment of the Company. Thereafter, the details containing, inter-alia the list of members who voted "For" or "Against" the resolutions were derived from the report generated from the evoting website of CDSL i.e. <https://www.evotingindia.com/>.
9. A Summary of postal ballot through E-voting is given below

**Resolution No. 1 :**

**TO CAPITALIZE RESERVES OF THE COMPANY AND TO ISSUE BONUS EQUITY SHARES:.**

Particulars		No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	153	11782349	53.00%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	153	11782349	53.00%	100.00%
c)	E-Voting ballot dissent (against) for the Resolution	0	0	0.00%	0.00%
d)	E-Voting ballot Abstained from voting	0	0	0.00%	0.00%
e)	Total valid votes exercised (b+c)	153	11782349	53.00%	100.00%
<b>Total Ballot with ASSENT in Electronic mode</b>		<b>153</b>	<b>11782349</b>	<b>53.00%</b>	<b>100.00%</b>
<b>Total Ballot with DISSENT in Electronic mode</b>		<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
Since total votes polled in favour of the resolution is 100 % and total votes polled against the resolution is 0%, <b>resolution has been passed as Ordinary Resolution</b>					

**Resolution No. 2 :****INCREASE IN AUTHORISED SHARE CAPITAL AND AMENDMENT IN CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION**

Particulars		No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	153	11782349	53.00%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	153	11782349	53.00%	100.00%
c)	E-Voting ballot dissent (against) for the Resolution	0	0	0.00%	0.00%
d)	E-Voting ballot Abstained from voting	0	0	0.00%	0.00%
e)	Total valid votes exercised (b+c)	153	11782349	53.00%	100.00%
<b>Total Ballot with ASSENT in Electronic mode</b>		<b>153</b>	<b>11782349</b>	<b>53.00%</b>	<b>100.00%</b>
<b>Total Ballot with DISSENT in Electronic mode</b>		<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
Since total votes polled in favour of the resolution is 100% and total votes polled against the resolution is 0%, <b>resolution has been passed as Ordinary Resolution</b>					

**Resolution No. 3 :****APPOINTMENT OF MR. DUKHABANDHU RATH (DIN: 08965826) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY:**

Particulars		No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	153	11782349	53.00%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	153	11782349	53.00%	100.00%
c)	E-Voting ballot dissent (against) for the Resolution	0	0	0.00%	0.00%
d)	E-Voting ballot Abstained from voting	0	0	0.00%	0.00%
e)	Total valid votes exercised (b+c)	153	11782349	53.00%	100.00%
<b>Total Ballot with ASSENT in Electronic mode</b>		<b>153</b>	<b>11782349</b>	<b>53.00%</b>	<b>100.00%</b>
<b>Total Ballot with DISSENT in Electronic mode</b>		<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
Since total votes polled in favour of the resolution is 100% and total votes polled against the resolution is 0%, <b>resolution has been passed as Special Resolution</b>					

**Resolution No. 4 :****APPOINTMENT OF MR. AMITKUMAR SUBHASHCHANDRA KHANDELWAL (DIN: 09287996) AS DIRECTOR OF THE COMPANY**

Particulars		No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	153	11782349	53.00%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	152	11782346	53.00%	100.00%
c)	E-Voting ballot dissent (against) for the Resolution	1	3	0.00%	0.00%
d)	E-Voting ballot Abstained from voting	0	0	0.00%	0.00%
e)	Total valid votes exercised (b+c)	153	11782349	53.00%	100.00%
<b>Total Ballot with ASSENT in Electronic mode</b>		<b>152</b>	<b>11782346</b>	<b>53.00%</b>	<b>100.00%</b>
<b>Total Ballot with DISSENT in Electronic mode</b>		<b>1</b>	<b>3</b>	<b>0.00%</b>	<b>0.00%</b>
Since total votes polled in favour of the resolution is 100% and total votes polled against the resolution is 0%, <b>resolution has been passed as Ordinary Resolution</b>					

**Resolution No. 5 :****APPOINTMENT OF MR. AMITKUMAR SUBHASHCHANDRA KHANDELWAL (DIN: 09287996) AS WHOLE TIME DIRECTOR OF THE COMPANY AND PAYMENT OF REMUNERATION TO HIM:**

Particulars		No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	153	11782349	53.00%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	152	11782329	53.00%	100.00%
c)	E-Voting ballot dissent (against) for the Resolution	1	20	0.00%	0.00%
d)	E-Voting ballot Abstained from voting	0	0	0.00%	0.00%
e)	Total valid votes exercised (b+c)	153	11782349	53.00%	100.00%
<b>Total Ballot with ASSENT in Electronic mode</b>		<b>152</b>	<b>11782329</b>	<b>53.00%</b>	<b>100.00%</b>
<b>Total Ballot with DISSENT in Electronic mode</b>		<b>1</b>	<b>20</b>	<b>0.00%</b>	<b>0.00%</b>
Since total votes polled in favour of the resolution is 100 % and total votes polled against the resolution is 0%, <b>resolution has been passed as Ordinary Resolution</b>					

10. You may accordingly declare the results of the voting by postal ballot only by way remote E-voting.
11. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairperson considers, approves and signs the Minutes of the aforesaid Resolutions passed by way of Postal Ballot and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,  
**For, Chirag Shah and Associates**  
**Company Secretaries**

Chirag  
Bhupendrabhai  
i Shah

**Chirag Shah**  
**Partner**  
**FCS No.5545, CP No. 3498**  
**Place: Ahmedabad**  
**Date:02.02.2024**  
**UDIN : F005545E003364791**  
**Peer Review Cer. No. 704/2020**

**Counter Signed by**  
**For K.P. Energy Limited**

KARMIT  
HARIBHADRA  
BHAI SHETH

**Karmit Sheth**  
**Company Secretary and Compliance Officer**  
**Mem No. A46197**

Digitally signed by  
KARMIT  
HARIBHADRA BHAI SHETH  
Date: 2024.02.02 20:16:37  
+05'30'