

# Sky Gold Limited

Plot No. D-222/2 TTC Industrial Area, MIDC Shirawane Navi Mumbai - 400706

CIN: L36911MH2008PLC181989

E-mail ID: [skygoldltdmumbai@gmail.com](mailto:skygoldltdmumbai@gmail.com) / [investors@skygold.co.in](mailto:investors@skygold.co.in)

Phone No.: 022-66919399

Website: [www.skygold.co.in](http://www.skygold.co.in)

---

**Date: 17/11/2023**

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalai Street, Fort,  
Mumbai 400001

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051

**Scrip Code: 541967**

**Trading Symbol: SKYGOLD**

**Subject: Press Release**

Dear Sir / Madam,

Please find enclosed herewith Press Release with regards to Results for the Quarter ended September 2023.

The Disclosure is also available on the Company's website i.e., <https://sky-gold.co.in/>

Kindly take the same on your record.

**Thanking you,**

**For Sky Gold Limited**

**Mangesh Chauhan**  
**Managing Director**  
**DIN: 02138048**  
**Place: Navi Mumbai**



SKY GOLD LTD

## Sky Gold Shines Bright Q2 FY24 Witnesses 713% Surge in PAT

Mumbai, 09<sup>th</sup> November, 2023 - Sky Gold Limited (BSE Code:541967, NSE: SKYGOLD), one of the leading jewellery companies based in Mumbai reported unaudited Financial Results for the Q2 FY24.

### Key Consolidated Financial Highlights:

#### Q2 FY24:

Particulars (₹ Crore)	Q2 FY24	Q2 FY23	YoY Change
Total Revenues	396.86	304.11	↑ 30.50%
EBITDA	16.14	4.77	↑ 238.42%
EBITDA (%)	4.07	1.57	↑ 250 Bps
PAT	7.27	0.89	↑ 712.91%
PAT Margin (%)	1.83	0.29	↑ 154 Bps
EPS (₹)	6.76	0.83	↑ 714.46%

#### H1 FY24:

Particulars (₹ Crore)	H1 FY24	H1 FY23	YoY Change
Total Revenues	773.38	617.05	↑ 25.33%
EBITDA	35.60	13.08	↑ 172.06%
EBITDA (%)	4.60	2.12	↑ 248 Bps
PAT	17.94	6.18	↑ 190.10%
PAT Margin (%)	2.32	1.00	↑ 132 Bps
EPS (₹)	16.70	5.76	↑ 189.93%

Speaking on the occasion **Mr. Mangesh Chauhan, Managing Director and Chief Financial Officer of Sky Gold Limited** said "During the eventful Q2 FY24, Sky Gold Limited successfully transitioned to our new 81,000 Sqft manufacturing facility in Navi Mumbai from 18,000 sqft facility in Mulund, boasting a processing capacity to 750 Kg of gold per month. Our Q2 performance has been highly encouraging, evident in our robust financial results. We're particularly pleased with the growth in revenue and profitability, accompanied by notable improvements in margins at both the EBITDA and PAT levels. These positive outcomes are attributed to enhanced operational efficiency.

The move to our new facility has opened avenues for margin improvement, thanks to its state-of-the-art features, including the latest filtration equipment that aids in minimizing gold loss during the production process. In a strategic move for future expansion, we secured ₹99.14 Crore through preferential allotment from prominent investors such as Ashish Kacholia, Bengal Finance & Investments Private Limited, and 16 other investors.

Looking ahead to the remainder of FY24 and beyond, we are optimistic about leveraging our recent expansion, successful fundraise, strong market demand, and the commitment of our capable team. We are well-positioned to seize opportunities and deliver sustained growth."

### **About Sky Gold Limited:**

Established in 2008 Sky Gold Limited (The Company), is one of the leading jewellery companies based in Mumbai. The Company has been engaged in the business of Designing, Manufacturing and Marketing of gold jewellery. The Company is specialised in light weight jewellery of 22 Carat gold. The Company manufactures jewellery through casting. The Company make Plan Gold Jewellery, Studded Gold Jewellery and Turkish Jewellery.

The Company works on B2B model with leading Jewellery Retailers like Malabar Gold & Diamonds, Joyalukkas, Kalyan Jewellers, GRT Jewellers and Samco Gold. The Company also works with large wholesalers. With this Sky Gold products are available at more than 2,000 showrooms across India.

Sky Gold manufactures it's Jewellery in it's 81,000 Sq Ft manufacturing facility in Navi Mumbai India with the help of German & Italian Equipment. The Company is having capacity of processing 750 Kg Gold per month. The Company has design library of more than 5,00,000 designs of rings, bracelets, bangles, fancy pendants, earrings etc.

The Company got listed on the BSE SME platform in the month of October 2018 & Migrated to the Mainboard of BSE & NSE in the month of January 2023.

For FY23, The Company has reported Total Revenues of ₹ 1,154.75 Crore and Net Profit of ₹ 22.47 Crore.

### **Disclaimer:**

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and abroad. Actual results might differ substantially from those expressed or implied. Sky Gold Limited and its Management will not be in any way responsible for any action taken based on such statements and discussions. Sky Gold also undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

### **For Further Information Please Contact Corporate Communication Advisor:**



Sunil Mudgal – Director  
Kirin Advisors Private Limited  
[sunil@kirinadvisors.com](mailto:sunil@kirinadvisors.com)  
M – 9869275849