

August 12, 2022

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 532717

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: INDO TECH

Sub: - Outcome of the Board Meeting held on August 12, 2022

Dear Sir / Madam,

The meeting of Board of Directors of Indo-Tech Transformers Limited held today, i.e. **Friday, August 12, 2022**. The Board of Directors of the Company have considered and approved the following items:

1. Un-audited Financial Results along with the Limited Review Report for the quarter ended June 30, 2022.

Please find enclosed the Unaudited Financial Results along with the Limited Review Report for the quarter ended June 30, 2022 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

2. Appointment of Mr. Sudheer Vennam (DIN: 09656671) as an Additional Director of the Company, with effect from August 12, 2022.
3. The 30th Annual General Meeting of Indo-Tech Transformers Limited is proposed to be held on Wednesday, September 21, 2022

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 we would like to inform that the meeting of the Board of Directors of the Company commenced at 07:30 P.M IST and concluded at 08:55 P.M. IST.

We request you to take the same on record and acknowledge.

Yours faithfully,

For Indo Tech Transformers Limited


Manikandan M
Company Secretary & Compliance Officer



INDO TECH TRANSFORMERS LIMITED

A Subsidiary of **Shirdi Sai Electricals Limited**

CIN : L29113TN1992PLC022011

Regd. Off. : S.No.153 - 210, Illuppapattu Village, P.O Rajakulam,
Kancheepuram (Dist),Tamilnadu, India – 631 561.

Tele/Fax : +91 (0) 44 2728 1858

Email : info@indo-tech.com

www.indo-tech.com

INDO TECH TRANSFORMERS LIMITED

Regd. Office : Survey No. 153-210, Illuppapattu village near Rajakulam, Kancheepuram (Dist.) Tamil Nadu - 631 561
CIN: L29113TN1992PLC022011; Website: www.indo-tech.com; email: info@indo-tech.com; Tel: +91 44 27281858

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER YEAR ENDED 30 JUNE 2022

S. No.	Particulars	Quarter ended			(Rs. in lakhs)	
		30-Jun-22	31-Mar-22	30-Jun-21	Year ended	
		(Unaudited)	(Audited)	(Unaudited)	31-Mar-22	
				(Unaudited)	(Audited)	
A	Revenue from operations	5,408	9,929	2,265		28,007
B	Other income	74	64	59		169
C	Total income (A+B)	5,482	9,993	2,324		28,176
	Expenses					
	Cost of materials consumed	5,592	6,125	4,211		21,357
	Changes in inventories of finished goods and work-in-progress	(1,889)	1,046	(2,650)		(1,742)
	Employee benefits expense	616	624	609		2,511
	Finance costs	51	81	7		158
	Depreciation and amortisation expense	92	112	111		452
	Other expenses	897	1,370	583		4,192
D	Total expenses	5,359	9,358	2,871		26,928
E	Profit / (Loss) before tax (C-D)	123	635	(547)		1,248
F	Tax expense					
	- Current tax	-	-	-		-
	- Current tax pertaining to earlier years	-	29	-		29
	- Deferred tax	-	-	-		-
G	Profit / (Loss) after tax (E-F)	123	606	(547)		1,219
	Other comprehensive income					
	Items that will not be reclassified to profit and loss					
	Re-measurement of defined benefit plans	-	19	-		(30)
	Income tax effect	-	-	-		-
H	Other comprehensive income (net of tax)	-	19	-		(30)
I	Total comprehensive income for the period (G+H)	123	625	(547)		1,189
	Paid-up equity share capital (par value of Rs.10 per share)	1,062	1,062	1,062		1,062
	Total reserves i.e. Other equity					13,450
	Earnings per share (EPS)					
	Basic and diluted - par value of Rs.10 per share (Not annualised for quarters) (Amount in Rs.)	1.16	5.71	(5.15)		11.48

Notes:

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 Aug 2022. The statutory auditors have carried out a limited review for the quarter ended 30 June 2022. An unqualified report has been issued by them thereon.
- These results have been prepared in accordance with the Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations').
- The Company has only one business segment, which is manufacture and sale of transformers. Hence, there are no other reportable segments.
- The figures for the quarter ended on 31 March 2022 are the balancing figures between audited figures of the full financial year and the published year to date figures upto third quarter ended 31 December 2021.

Kancheepuram
12 Aug 2022

Shridhar Gokhale Digitally signed by
Shridhar Gokhale
Date: 2022.08.12
20:55:30 +05'30'
Shridhar Gokhale
Director
DIN : 08349732

Independent Auditor's Review Report on the Unaudited Interim Financial Results

To


The Board of Directors of Indo Tech Transformers Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Indo Tech Transformers Limited ("the Company")** for the quarter ended 30th June, 2022 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialed by us for identification purposes only.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard – 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ASA & Associates LLP**

Chartered Accountants

Firm Registration No. 009571N/N500006


G N Ramaswami

Partner

Membership No.: 202363

UDIN: 22202363AOXUMN8198



Place: Chennai

Date: August 12, 2022