



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

July 5, 2023
Sc no- 17591

Dear Sir/Madam,

Ref: ISIN: INE155A01022 – Ordinary Shares and IN9155A01020 – ‘A’ Ordinary Shares

Re: Intimation of Revision in Credit Rating of Tata Motors Limited

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulation”), we would like to inform that ICRA Limited vide its press release dated July 5, 2023 have upgraded the credit rating of Tata Motors Limited (‘the Company’).

In accordance with the Regulation, please find below the details of the revision in rating of the Company:

Name of the Company	Credit Rating Agency	Type of Credit Rating	Prior Rating/ Outlook	Revised Rating/Outlook
Tata Motors Limited	ICRA Limited	Long Term	ICRA AA- /Positive	ICRA AA/ Stable

This is for the information of the Exchange and the members.

Yours faithfully,
Tata Motors Limited

Maloy Kumar Gupta
Company Secretary

TATA MOTORS LIMITED

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