



Ref: JSWSL:SEC:MUM:2023-24

December 20, 2023

To,

National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051. Fax No.: 2659 8237-38 Ref: NSE Symbol - JSWSTEEL Kind Attn.: Listing Department	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041 Ref: Company Code- 500228 Kind Attn.: Listing Department
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Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our earlier intimations dated December 8, 2023 and December 14, 2023 whereby we had intimated the proposed issuance and sale of Economic Development Revenue Bonds (JSW Steel USA Ohio, Inc. Project), Series 2023 by the Jefferson County Port Authority, backed by a guarantee by JSW Steel Limited (the “**Company**”), to secure the repayment of the Bonds, the proceeds of which will be utilised for extending a loan (the “**Loan**”) to JSW Steel USA Ohio, Inc., (“**JSW Ohio**”), a wholly owned indirect subsidiary of the “**Company**”.

Pursuant to regulation 30 read with clause 11 of Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”) and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and based on the application of the guidelines of materiality, as specified in sub-regulation (4)(i)(c) of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we now enclose herewith the details of issuance of corporate guarantee on behalf of the wholly owned indirect subsidiary of the Company, as Annexure-A to this letter.

Kindly take note of the same.

Thanking you,
For **JSW Steel Limited**

Lancy Varghese
Company Secretary



Annexure-A

Particulars	Details
Name of party for which such guarantees or indemnity or surety was given	JSW Steel USA Ohio, Inc. (" JSW Ohio "), a wholly owned indirect subsidiary of the Company. This guarantee has been provided on behalf of a wholly owned indirect subsidiary of the Company which is part of the consolidated group.
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The promoters/promoter group/group companies of the Company do not have any interest in this transaction. The corporate guarantee has been provided by the Company on an arm's length basis, in compliance with the applicable provisions of the Companies Act, 2013, the SEBI Listing Regulations and other applicable laws.
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Company has issued the corporate guarantee for an amount not exceeding U.S.\$181,250,000 to secure the obligations of JSW Ohio in respect of a borrowing of USD 145,000,000.
Impact of such guarantees or indemnity or surety on listed entity	The corporate guarantee would be disclosed as a contingent liability in the books of the Standalone Financial Statements of the Company. However, the actual borrowings of JSW Ohio as on the reporting date would be recorded as a borrowing in the consolidated financial statements of the Company.