

January 30, 2019

To,
**Department of Corporate Services
BSE Limited**
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

To,
**Corporate Relation Department
National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Re. : **Scrip Code : 523648**

Re. : **Stock Code : PLASTIBLEN**

Sub. : Outcome of Board Meeting

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 30th January, 2019, has inter alia, considered and approved following matters :-

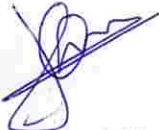
- 1 Un-audited Financial Results for the quarter and nine months ended December 31, 2018. Copy of the Unaudited Financial Results, Limited review report and a press release are attached;
- 2 Adopted following revised codes in compliance with SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018;
 - a Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons and Immediate Relatives of Designated Persons, and
 - b Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information.

The meeting of the Board of Directors concluded at 8:00 p.m.

You are requested to take the same on record.

Thanking you,

Yours truly,
For **Plastiblends India Limited**



Himanshu Mhatre
Company Secretary

Encl. : as above

Merging Ideas



PLASTIBLENDS INDIA LIMITED

Statement of Standalone Un-audited Financial Results for the Quarter ended December 31, 2018

(Rs in Lacs)

Sr.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-18 (Unaudited)	30-Sep-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Mar-18 (Audited)
1	Revenue from Operations	15,142.61	15,030.98	14,019.00	46,260.94	42,930.14	57,993.23
2	Other Income	161.14	(156.34)	75.26	35.78	194.64	238.77
3	Total Revenue (Net) (1+2)	15,303.75	14,874.64	14,094.26	46,296.72	43,124.78	58,232.00
4	Expenses						
a)	Cost of Materials consumed	11,732.92	11,395.81	11,461.54	34,853.91	32,337.63	43,489.18
b)	Purchases of stock-in-trade	15.67	43.15	0.00	119.33	2.70	4.70
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(109.13)	(47.12)	(637.52)	(60.56)	(315.21)	(626.51)
d)	Excise Duty	-	-	-	-	1,211.21	1,211.21
e)	Employees benefits expense	663.95	709.83	628.81	2,107.65	1,933.89	2,568.08
f)	Finance Costs	210.35	203.40	199.81	631.02	535.80	761.43
g)	Depreciation and amortisation expense	297.23	286.61	297.55	878.23	878.11	1,165.15
h)	Other expenses	1,573.76	1,461.37	1,462.06	4,494.52	4,484.93	5,859.06
	Total Expenses	14,384.75	14,053.05	13,412.25	43,024.10	41,069.06	54,432.30
5	Profit before exceptional items and tax (3-4)	919.00	821.59	682.01	3,272.62	2,055.72	3,799.70
6	Exceptional Items	-	-	-	-	-	-
7	Profit before Tax Expenses (5-6)	919.00	821.59	682.01	3,272.62	2,055.72	3,799.70
8	Tax Expense						
1)	Current tax	193.67	158.19	142.91	890.00	525.24	960.95
2)	Deferred tax	159.02	13.02	3.39	159.02	186.25	107.22
9	Net Profit for the period (7-8)	566.31	650.38	535.71	2,223.60	1,344.23	2,731.53
10	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit & Loss	(6.21)	(172.51)	(28.13)	(357.42)	146.03	120.29
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(19.73)
B	(i) Items that will be reclassified to profit & Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period	(6.21)	(172.51)	(28.13)	(357.42)	146.03	100.56
11	Total Comprehensive Income for the period (9 + 10)	560.10	477.87	507.58	1,866.18	1,490.26	2,832.09
12	Paid-up Equity Share Capital, Equity Share of Rs. 5/- each	1,299.46	1,299.46	1,299.46	1,299.46	1,299.46	1,299.46
13	Other Equity						23,498.31
14	Earning Per Share (Face value of Rs. 5/- each) (not annualised) :						
a)	Basic	2.18	2.50	2.06	8.56	5.17	10.51
b)	Diluted	2.18	2.50	2.06	8.56	5.17	10.51

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th January, 2019.
- Statutory Auditors have carried out the "Limited Review" of the Financial Results of the current quarter & Nine months.
- Revenues from operations for the nine months are not comparable with previous periods since sales are net of GST, whereas excise duties form part of other expenses.
- Prior period figures have been regrouped /restated wherever necessary to make them comparable.
- The Company is operating only in one segment.

Place : Mumbai
Date : 30th January, 2019

For and on behalf of the Board of
PLASTIBLENDS INDIA LIMITED

S. V. Kabra
S. V. Kabra
Chairman

Merging Ideas



LIMITED REVIEW REPORT

Review Report to the Board of Directors of Plastiblends India Limited

We have reviewed the accompanying statement of un audited financial results of M/s. Plastiblends India Limited for the quarter ended 31st December 2018 ("the Statement") being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 -"Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

A. G. OGALE



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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. A. G. OGALE & CO.

Chartered Accountants

P. Gugale



CA.Pramod Gugale

(Partner)

Membership No. : 113775

Pune,

January 30,2019

Ganesh Prasad, 365/38, Ekbote Colony, Shankarsheth Road, Pune 411 042.

Contact : 94 220 320 49 Mail : pramodgugale@gmail.com



Press Release

Mumbai, India : January 30, 2019

Plastiblend India Ltd (BSE code: 523648, NSE: PLASTIBLEN), India's premier Masterbatch Manufacturing Company, announced its Financial Results for the third quarter for financial year FY 18-19 on 30th January, 2019.

HIGHLIGHTS OF NINE MONTHS PERFORMANCE

- Revenue from operations (Net of taxes) grew by Rs. 4,383 Lacs, an increase of 10 %.

Sr No	Particulars	Nine months ended	
		FY 1819	FY 1718
1	Revenue from Operation (Net of GST)	46,297	43,125
2	Less:- Excise Duty	--	1,211
3	Revenue from Operation (Net of Excise)	46,297	41,914

- EBITDA grew by Rs. 1,312 Lacs to Rs. 4,782 Lacs from earlier Rs. 3,470 Lacs, an increase of 38 %.
- PBT grew by Rs. 1,217 Lacs to Rs. 3,273 Lacs from earlier Rs. 2,056 Lacs, an increase of 59 %.

HIGHLIGHTS OF QUARTERLY PERFORMANCE

- Total Revenue grew by Rs. 1,210 Lacs to Rs. 15,304 Lacs from earlier Rs. 14,094 Lacs, an increase of 9 % on Y-O-Y basis.
- EBITDA grew by Rs. 248 Lacs to Rs. 1,427 Lacs from earlier Rs. 1,179 Lacs, an increase of 21 %.
- PBT grew by Rs. 237 Lacs to Rs. 919 Lacs from earlier Rs. 682 Lacs, an increase of 35 %.

Commenting on the performance, Mr. S. N. Kabra, Vice-Chairman & Managing Director said, "We are happy to share that Company achieved cumulative revenue upto December, 2018 of Rs. 46,297 Lacs, which is highest ever in the history of the Company."

In spite of sharp fluctuation in the prices of raw materials coupled with sudden volatility in INR vs US\$ in Q3 and upto Q3, the EBITDA & PBT % of the company is on rise demonstrating that the strategic steps taken by Company to move to more value added products with better margins and effective cost reduction exercises are yielding positive results.

About Plastiblends India Limited

Plastiblends India Limited is into manufacturing of Masterbatches.

Masterbatches find applications in various plastic processing industries such as Flexible Packaging (FMCG, Package and Fast Food, Shopping Bags, etc.), Consumer Durable (Electronic Appliances, Furniture, Toys, Luggage, House ware etc.) Health Care, Agriculture, Irrigation, Piping, Textiles, Telecom, Infrastructure etc.

Plastiblends has wide range of Masterbatches like White/Black/Colour/Additive Filler. Plastiblends is the Largest Player in Masterbatch Segment enjoying the market/ brand leader status since inception.

Plastiblends has world class manufacturing facilities at-Daman (UT), Roorkee (Uttarkhand), Palsana (Surat - Gujarat).

For more log on to www.plastiblends.com

For More Information Contact :	
- Anand Mundra Chief Financial officer - Himanshu Mhatre Company Secretary	Call :- 022-67205200

Safe Harbor Statement

Statements in this presentation describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operation include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.