



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

January 23, 2023

To, BSE Limited ("BSE") Corporate Relationship Department, 2nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai - 400001	To, National Stock Exchange of India Limited ("NSE"), Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051
BSE Scrip Code: 517421	NSE Symbol: BUTTERFLY
ISIN: INE295F01017	ISIN: INE295F01017

Dear Sir,

Sub: Outcome of the Meeting of Board of Directors held on January 23, 2023

Pursuant to the Regulation 30 of Securities Exchange Board of India (Listing obligations and Disclosure Requirements) Regulation 2015, we are enclosing Un-audited Financial Results of the Company for the quarter & nine months ended on December 31, 2022, along with a copy of the Limited Review Report from the Auditors, pursuant to Regulation 33 of the Listing Regulations, 2015. The above results are approved by the Board of Directors of the Company at their meeting held today.

We further inform that the meeting of the Board of Directors of the Company commenced at 02.30 p.m. and concluded at 04.45 p.m.

Kindly treat this as in compliance with the Listing Regulation, 2015.

Thanking you,

Yours faithfully,

For Butterfly Gandhimathi Appliances Limited

Priya Varshinee V M

Company Secretary & Compliance Officer

Regd.office: 143,Pudupakkam Village,Vandalur - Kelambakkam Road, Kelambakkam - Pin 603 103,
Chengalpattu District, Phone: +91-44-47415500 CIN No: I28931TN1986PLC012728,
E- mail: gmal@butterflyindia.com web : www.butterflyindia.com

Corporate office: E-34,II Floor, Rajiv Gandhi Salai, Egattur Village, Navalur - 603 130. Chengalpattu District.
Phone: 044 - 49005100/5120, E- mail: butterflyho@butterflyindia.com

Butterfly Gandhimathi Appliances Limited

CIN No: L28931TN1986PLC012728

Reqd Office: 143, Pudupakkam Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103
Phone: 044-49005154; Email: cs@butterflyindia.com; Website: www.butterflyindia.com



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2022

₹ in Lakhs

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
1 Revenue from Operation						
Revenue from Operations (Net)	24,843.66	36,781.90	24,604.18	86,975.49	77,001.43	95,985.86
2 Other Income (Net)	198.83	355.87	47.51	577.64	129.43	194.22
3 Total Income (1+2)	25,042.49	37,137.77	24,651.69	87,553.13	77,130.86	96,180.08
4 Expenses						
a. Cost of Materials Consumed	9,447.65	13,937.41	15,271.73	37,476.18	40,805.05	48,844.91
b. Purchase of Stock-in-Trade	5,771.82	5,999.16	3,960.70	15,909.43	13,005.55	16,512.84
c. Changes in Inventories of Finished Goods , Work-in-Progress and Stock-in-Trade	41.37	3,848.03	(3,538.13)	2,009.84	(3,905.11)	(1,330.16)
d. Employee Benefits Expenses	2,588.57	2,638.59	2,601.91	7,698.34	7,210.74	9,920.09
e. Finance Cost	152.44	183.39	283.26	523.04	786.78	1,113.44
f. Depreciation and Amortisation Expenses	400.00	405.41	398.07	1,193.86	1,219.34	1,546.49
g. Other Expenses	4,830.69	6,240.81	4,272.56	15,011.82	12,546.50	16,435.67
Total Expenses	23,232.54	33,252.80	23,250.10	79,822.51	71,668.85	93,043.28
5 Profit before Exceptional Items and Tax (3- 4)	1,809.95	3,884.97	1,401.59	7,730.62	5,462.01	3,136.80
6 Exceptional Items	-	-	-	-	-	660.48
7 Profit before Tax (5- 6)	1,809.95	3,884.97	1,401.59	7,730.62	5,462.01	2,476.32
8 Tax Expenses:						
a) Current Tax	692.59	951.49	245.34	2,018.55	945.77	560.58
b) For Earlier Years	-	-	(48.05)	-	(48.05)	(48.05)
c) Deferred Tax	(56.92)	420.96	295.24	701.49	1,013.44	351.11
Total Tax Expenses	635.67	1,372.45	492.53	2,720.04	1,911.16	863.64
9 Net Profit for the Period / Year (7 - 8)	1,174.28	2,512.52	909.06	5,010.58	3,550.85	1,612.68
10 Other Comprehensive Income, net of income tax						
a Items that will not be reclassified to Profit or loss account						
Remeasurement of Defined benefit Plan Gain / (Losses)	(26.45)	(154.76)	(20.05)	(151.30)	(61.24)	38.19
Income Tax effect on the above	9.24	54.08	7.01	52.87	21.40	(13.35)
b Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
11 Total Comprehensive Income for the Period/Year (9+10)	1,157.07	2,411.84	896.02	4,912.15	3,511.01	1,637.52
12 Paid up Equity share capital (Face Value of ₹. 10 each)	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96
13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	21,632.57
14 Earnings Per Share Basic and Diluted (not annualized for the quarters and nine months ended periods) (Face Value of ₹. 10 each)						
a) Basic in ₹	6.57	14.05	5.08	28.02	19.86	9.02
b) Diluted in ₹	6.57	14.05	5.08	28.02	19.86	9.02

Notes:

- The above financial results, reviewed and recommended by the Audit Committee, were approved by the Board of Directors at its meeting held on 23.01.2023 at Chennai. The review of financial results has been carried out by the Statutory Auditors of the Company.
- Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- The operations of the Company is in to one segment viz. Domestic Appliances, as identified by the Chief Operating Decision Maker. Therefore, there is one reportable segment in accordance with Ind AS- 108 "Operating Segments".
- Figures for the comparative periods have been regrouped wherever necessary in conformity with current period classification.

For and on Behalf of the Board
Butterfly Gandhimathi Appliances Limited



Place : Chennai
Date : 23.01.2023



(RANGARAJAN SRIRAM)
MANAGING DIRECTOR

Butterfly Gandhimathi Appliances Limited

CIN No: L28931TN1986PLC012728



Regd Office: 143, Pudupakkam Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103

Phone: 044-49005154; Email: cs@butterflyindia.com; Website: www.butterflyindia.com

Statement Of Unaudited Financial Results for the Quarter and Nine Months Ended On 31st December, 2022

S. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Revenue from Operations	24,843.66	36,781.90	24,604.18	86,975.49	77,001.43	95,985.86
2	Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	1,809.95	3,884.97	1,401.59	7,730.62	5,462.01	3,136.80
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	1,809.95	3,884.97	1,401.59	7,730.62	5,462.01	2,476.32
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	1,174.28	2,512.52	909.06	5,010.58	3,550.85	1,612.68
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,157.07	2,411.84	896.02	4,912.15	3,511.01	1,637.52
6	Equity Share Capital	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	NA	NA	NA	NA	NA	21,632.57
8	Earnings Per share (of ₹. 10/- each) (in Rs) (not annualized for the quarter ended and nine months ended periods)						
	a) Basic	6.57	14.05	5.08	28.02	19.86	9.02
	b) Diluted	6.57	14.05	5.08	28.02	19.86	9.02

- Notes:**
- The above is an extract of the detailed format of Quarterly/Nine Months Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on the Company's website www.butterflyindia.com.
 - This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015,(Ind AS) prescribed under Section 133 of the Companies Act 2013 and other generally accepted accounting practices and principles.



For and on Behalf of the Board
Butterfly Gandhimathi Appliances Limited

R. Sriram
(RANGARAJAN SRIRAM)
MANAGING DIRECTOR

Place : Chennai
Date : 23.01.2023

Independent Auditor's Review Report on quarterly and year to date Unaudited Financial results of Butterfly Gandhimathi Appliances Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.

To

The Board of Directors of Butterfly Gandhimathi Appliances Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Butterfly Gandhimathi Appliances Limited ("the Company")** for the quarter ended 31st December, 2022, and year to date results for the period from April 1, 2022 to December 31, 2022 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations"), which has been initiated by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ASA & Associates LLP**

Chartered Accountants

ICAI Firm Registration No. 009571N/N500006



G N Ramaswami

Partner

Membership No.: 202363

UDIN: 23202363BG5QSA9559



Place: Chennai

Date: January 23, 2023.