

**ASTRA MICROWAVE PRODUCTS LIMITED**

Regd. Office : ASTRA Towers, Survey No. 12(P), Kothaguda Post,  
Kondapur, Hitechcity, Hyderabad, Telangana, INDIA - 500084  
Tel : +91 40 30618000, 30618001, Fax : +91 40 30618048  
Email : info@astramp.com, website : www.astramp.com  
CIN : L29309TG1991PLC013203

May 26, 2020

To  
The General Manager  
Department of Corporate Relations  
**BSE Limited**  
Sir Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai -400 001

To  
The Vice President,  
Listing Department  
**The National Stock Exchange of  
India Limited**  
Exchange Plaza  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051

Scrip code: 532493

Scrip code: ASTRAMICRO

Dear sir,

**Sub: – Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'/ LODR)-Reg.**

Pursuant to Regulation 30 of LODR Regulations read with SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find attached herewith the disclosure of material impact of COVID-19 pandemic on the operations and performance of the Company.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For Astra Microwave Products Ltd**

*T. Anjaneyulu*

**T.Anjaneyulu**  
**Dy.G.M - Company Secretary**



Works :

Unit 1 : Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325

Unit 2 : Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325

Unit 3 : Sy. No. 1/1, Imarath Kancha, Raviryala (VII), Maheshwaram (Mdl) R.R. Dist., Telangana State - 500 005

Unit 4 : Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M) R.R. Dist., T.S. - 500 005

R&D Centre : Plot No. 51 P, Bengaluru Aerospace Park(KIADB), Survey Nos Parts of 36 to 40, Bengaluru North, K.S. - 562 149.



## **Material impact of COVID-19 pandemic on operations and performance of the Company**

### **1. Impact of the CoVID-19 pandemic on the business:**

Our Plants were closed w.e.f. March 22, 2020 to May 3, 2020 due to lockdown.

### **2.Ability to maintain operations including the factories/units/office spaces functioning and closed down:**

- i. We are pleased to inform that we are now operating 75% in all our factories. We are observing full compliance to the conditions of operations stipulated to avoid any infection due to COVID-19.
- ii. The Registered Office at Hitech city, Hyderabad is functioning subject to maintain social distancing and other safety norms.

### **3.Schedule, if any, for restarting the operations:**

We have started operations on 4<sup>th</sup> May, 2020 with all precautions and safety measures. Working in two shifts is kept on hold due to lack of permission for physical movement after 7 P.M. Once this is permitted, 2<sup>nd</sup> shift for production if required will be implemented.

### **4.Steps taken to ensure smooth functioning of operations:**

- i. We are taking necessary preventive measures like social distancing, temperature testing, providing masks and sanitization facility to all employees etc., to avoid any infection due to COVID-19.
- ii. We have sufficient order book to scale up production capacity utilization.
- iii. We have sufficient stock of Raw Materials to meet production requirements.

### **5.Estimation of the future impact of COVID-19 on its operations:**

It is very early to assess the future impact of COVID-19 with reasonable certainty, we expect limited effect on overall sales and profitability for the year.

### **6.Details of impact of CoVID-19 on listed entity's:**

- i. **Capital and financial resources:** We have adequate capital to meet business requirements.





- ii. **Profitability:** Profitability for the Quarter 1 (April, 2020 to June, 2020) FY21 expected to be affected due to lock down and partial manufacturing capacity utilization. However, it is expected to improve from Quarter 2 (July, 2020 to September, 2020) FY21 onwards, if there are no further restrictions in the near future.
- iii. **Liquidity position:** We have conserved resources to maintain liquidity position in the company.
- iv. **Ability to service debt and other financing arrangements:** Company is capable to service all debts as and when due. The Company is paying its lenders as per due date and has not availed any moratorium.
- v. **Assets:** Company will assess further CAPEX requirements once situation improves and will arrange necessary funding.
- vi. **Internal financial reporting and control:** Internal financial reporting and control exists and fully functioning.
- vii. **Supply Chain:** We have not observed any major supply chain issues and it is expected to normalize post lock down.
- viii. **Demand for its products/ services:**

The Company has required orders on hand.

**7. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:**

We have no such contract which has significant impact on the company.

**For Astra Microwave Products Ltd**

*T. Anjaneyulu*

**T. Anjaneyulu  
Dy.G.M - Company Secretary**

