



Royal India Corporation Ltd.

June 02, 2023

To,  
The Listing and Compliance,  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.  
Scrip Code: 512047

Dear Sir / Madam,

**Subject: Non-applicability of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November, 2018 read with SEBI Operational Circular SEBI/HO/DDHS/P/CIR/ 2021/613 dated August 10, 2021 in connection with fund raising by issuance of Debt Securities by Large Entities**

With reference to the applicability criteria provided under Chapter XII of the SEBI Operational Circular SEBI/HO/DDHS/P/CIR/ 2021/613 dated August 10, 2021 read with the SEBI Circular No: SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 with regard to fund raising by issuance of debt securities by large entities, we would like to confirm that **Royal India Corporation Limited** does not fall in the category of "Large Corporate" as on March 31, 2023 as per the framework and applicability criteria given under the aforesaid circulars.

This is for your information and record.

Thanking you,

Yours sincerely,

For **Royal India Corporation Limited**

**Nitin Gujral**  
**Chairman & Managing Director**  
**(DIN: 08184605)**