

November 14, 2022

To, **National Stock Exchange of India Limited** Listing Department, Exchange Plaza, Bandra (E), Mumbai – 400 051 To, **BSE Limited** The Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001

Ref Symbol: VASCONEQ

Ref: Scrip Code: 533156

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015, please find attached herewith Press Release regarding entering Joint Development Agreement with Landowner at Kharadi, Pune.

This is for your information and records please.

Thanking you,

For Vascon Engineers Limited

Vibhuti Dani Company Secretary& Compliance Officer

Encl: a/a

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14. Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com CIN: L70100PN1986PLC175750



Press Release

For Immediate Release

Vascon Engineers Ltd sings a new Joint Venture for a Commercial Project in Kharadi, Pune

Vascon Engineers Limited (BSE: 533156 | NSE: VASCONEQ | ISIN: INE893I01013), a leading Pune based EPC and Real Estate Developer, has entered into a Joint Development Agreement (JDA).

Vascon has signed the JDA with Landowner to develop a commercial project at Kharadi a well-established and growing market of Eastern Pune. This project will offer approximately 2.15 Lakhs square feet of development area and will be developed as a Retail and office premises.

Vascon has already developed more than 15 Lakhs square feet residential project in Kharadi, and this project will significantly strengthen Vascon's Commercial portfolio in Eastern Pune.

Commenting on this Mr. Siddharth Vasudevan, Managing Director, Vascon Engineers Ltd said, "I am happy that we are moving a step ahead with this towards our *vision and focus for Real Estate business. This project will give us a commercial launch in East Pune after 5 years. We have had our success in commercial projects in East Pune in Viman Nagar & Kalyani Nagar, now Kharadi will add on to the portfolio as well.*"

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ABOUT VASCON ENGINEERS LIMITED:

VASCON Engineers is one of the foremost listed real estate companies, and now a 'Fortune Next 500' firm headquartered in Pune, with over 35 years of experience delivering 200+ projects spanning over 50 million sq. ft. of landmark developments across residential, industrial, IT parks, malls and multiplexes, hospitality and community welfare centers in 30+ cities across India across EPC and its own Real Estate projects. Going forward the vision is to have focused business approach on EPC and Residential segment.



For further information please visit <u>www.vascon.com</u> or contact:

Mr. Pankaj N Jain

GM - Corporate Accounts - Investor Relations

Vascon Engineers Limited

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