



## Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

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August 20, 2018

By Online

<b>The Listing Department</b> <b>The National Stock Exchange of India Ltd.,</b> "EXCHANGE PLAZA", Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Stock Code: HINDOILEXP	<b>The Corporate Relationship Department</b> <b>BSE Limited,</b> 1st Floor, P. Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code: 500186
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Dear Sirs,

**Sub: Outcome of 34<sup>th</sup> AGM held on August 20, 2018**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith brief proceedings of the 34<sup>th</sup> Annual General Meeting (AGM) of the Company held on Monday, August 20, 2018.

The details of voting results of the poll ordered at the Annual General Meeting and electronic voting opted by the shareholders on all the resolutions from Item No. 1 to Item No. 8 of the Notice of the 34<sup>th</sup> Annual General Meeting will be forwarded separately on declaration of voting results.

This is for your kind information & records, kindly acknowledge the receipt.

Thanking you,

Yours Sincerely,

For **Hindustan Oil Exploration Company Limited**

**G Josephin Daisy**  
**Company Secretary**

**SUMMARY OF PROCEEDINGS OF THE 34<sup>TH</sup> ANNUAL GENERAL MEETING OF HINDUSTAN OIL EXPLORATION COMPANY LIMITED**

The 34<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Monday, August 20, 2018 at 10:30 a.m. at “Tropicana Hall”, The Gateway Hotel, Akota Gardens, Akota, Vadodara – 390020, Gujarat, India and concluded at 11:30 a.m.

S. No.	Particulars	Details
1	<b>Date of the AGM</b>	Monday, August 20, 2018
2	<b>Total number of shareholders as on the record date</b>	As on the Cut-off date i.e. August 13, 2018 – 66,673
3	<b>No. of Shareholders present in the meeting either in person or through proxy:</b> Promoters and Promoter Group: Public:	Nil 98
4	<b>No. of Shareholders attended the meeting through Video Conferencing:</b> Promoters and Promoter Group: Public:	Not applicable

Mr. Sunil Behari Mathur chaired the meeting and introduced the other Directors, Company Secretary and the Statutory and Secretarial Auditors present at the meeting. All the Directors attended the meeting in person. The requisite quorum being present, the Chairman called the meeting to order. The Chairman then delivered his speech. The Notice of the meeting was taken as read with the consent of the members present.

The Chairman informed that the Company had provided the members the facility to cast their votes electronically on all the resolutions set out in the Notice. Members who were present at the meeting and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting by way of poll.

Members were informed that the Statutory Auditor’s Report and the Secretarial Audit Report for the financial year 2017-18 were unqualified for the financial year 2017-18. With that, the Auditor’s Report was taken as read with the consent of the members present.

The following items of business, as per Notice of 34<sup>th</sup> AGM were transacted at the meeting.

1. Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2018 including Report of Board of Directors and Auditors.
2. Appointment of Mr. Elango Pandarinathan as a Director liable to retire by rotation
3. Re-appointment of Mr. Elango Pandarinathan (DIN: 06475821) as Managing Director of the Company
4. Re-appointment of Mr. Ramasamy Jeevanandam (DIN: 07046442) as Executive Director and Chief Financial Officer of the Company
5. Appointment of Mr. Ashok Kumar Goel (DIN: 00025350) as a Director
6. Appointment of Mr. Rohit Rajgopal Dhoot (DIN: 00016856) as a Director
7. Payment of Commission to Non-Executive Independent Directors of the Company
8. Ratification of remuneration to Cost Auditor for the financial year ending March 31, 2019

Clarifications were provided to the queries raised by the members.

Chairman then informed that Mr. S. Sandeep of M/s S. Sandeep & Associates, Practicing Company Secretaries, has been appointed as the Scrutinizer to the e-voting and poll at AGM process and authorized the Company Secretary to declare the voting results, intimate to the stock exchanges and place the same on the website of the Company.

The Chairman then thanked the members for their participation and announced formal closure of the proceedings of the 34<sup>th</sup> AGM of the Company.