

October 01, 2020

The National Stock Exchange of India Ltd.  
"Exchange Plaza", BandraKurla Complex,  
Bandra East,  
Mumbai - 400 051  
(Scrip Code - SHIVAMAUTO)

The BSE Limited  
Phirojeejeebhoy Towers  
Dalal Street Fort  
Mumbai - 400 001  
(Scrip Code - 532776)

Subject: Proceedings of the 15<sup>th</sup> Annual General Meeting held on 30<sup>th</sup> September 2020 via two-way Video Conferencing ("VC") or Other Audio-Visual means ("OAVM").

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that 15<sup>th</sup> Annual General Meeting has been held on Wednesday, September 30, 2020 at 11:30 A.M. via two-way Video Conferencing ("VC") or Other Audio-Visual means ("OAVM") in accordance with the Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 issued by the Ministry of Corporate Affairs and other relevant Circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India which allow the Companies to conduct the AGM through Video Conferencing or Other Audio Visual Means to transact the business as stated in the AGM Notice dated August 31, 2020.

Further, we wish to inform that the results of remote e-voting and e-voting exercised at the AGM shall be announced within stipulated time of 48 hours from the conclusion of the AGM. The results will be displayed at the Notice Board at the Registered Office of the Company and shall also be placed on the website of the Company and on the website of CDSL i.e. the agency engaged for the purpose of providing remote e-voting and facility of e-voting at the AGM, and will be disseminated simultaneously to the Stock Exchanges, i.e. the BSE Limited and the National Stock Exchange of India Limited and be made available on their respective websites.

Please find enclosed herewith the proceedings of 15<sup>th</sup> Annual General Meeting of the Members of the Company.

Kindly take the same on record.

For ShivamAutotech Limited



Samta Bajaj  
Company Secretary  
10, 1<sup>st</sup> Floor, Tower A, Emaar Digital Greens,  
Sector - 61, Golf Course Extension Road,  
Gurugram, Haryana - 122102



GIST OF THE PROCEEDINGS OF THE 15<sup>TH</sup> ANNUAL GENERAL MEETING OF SHIVAM AUTOTECH LIMITED HELD ON 30<sup>TH</sup> SEPTEMBER 2020 AT 11.30 A.M. AT THE REGISTERED OFFICE OFFICE THE COMPANY-DEEMED VENUE OF THE MEETING, THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIOVISUAL MEANS (OAVM)

Date of AGM	Wednesday, September 30, 2020
No. of shareholders as on cut-off date	30028
No. of Shareholders attended the meeting through Video Conferencing (VC)/Other Audio-Visual Means (OAVM):	
- Promoters and Promoter Group:	1
- Public:	43

**Director's Present:**

Mr. BhagwanDassNarang	Independent Director, Chairman of Audit & Nomination and Remuneration Committee (from New Delhi through Video-Conferencing)
Mr. Neeraj Munjal	Managing Director (at Deemed Venue through Video-Conferencing)
Mrs. Charu Munjal	Whole-Time Director (at Deemed Venue through Video-Conferencing)
Dr. Anil Kumar Gupta	Non-Executive Director, Chairman of Risk Management & CSR Committee(from New Delhi through Video-Conferencing)
Ms. Jyothi Prasad	Independent Director, Chairperson of Stakeholders' Relationship Committee(from Coimbatore through Video-Conferencing)

**In attendance:**

Mr. DavendraUjlayan	Chief Financial Officer (at Deemed Venue through Video-Conferencing)
Ms. Samta Bajaj	Company Secretary (at Deemed Venue through Video-Conferencing)
Mr. Deepak Aggarwal	Partner of NSBP & Co., Statutory Auditors of the Company (from New Delhi through Video-Conferencing)
Mr. Satyender Kumar	Secretarial Auditor and Scrutinizer (from Gurugram through Video-Conferencing)

The 15<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company was held on September 30, 2020 via two-way Video Conferencing ("VC") or Other Audio-Visual means ("OAVM"). The Meeting was conducted in accordance with the Ministry of Corporate Affairs ("MCA") General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, and 20/2020 dated May 5, 2020, Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India (SEBI). The Meeting commenced at 11:30 A.M. and concluded at 12.01 P.M.

Mr. Bhagwan Dass Narang, Independent Director of the Company, was elected as the Chairman for this Annual General Meeting pursuant to Article 75 of the Articles of Association of the Company and



welcomed the Shareholders, Board Members, Statutory Auditors, Secretarial Auditor and Scrutinizer for joining the AGM.

Thereafter Mr. Bhagwan Dass Narang, Chairman informed the members that the Company had taken all requisite steps under the current circumstances to enable the members to participate through VC/OAVM and vote electronically at the AGM. The Chairman further informed that the Company has tied up with the Central Depository Services (India) Limited to provide the facility of Remote E-Voting, to participate in this AGM through VC/OAVM and E-Voting during this AGM.

After ascertaining that the requisite quorum as per Section 103 being present, the Chairman called the Meeting to order. The Notice convening the AGM and the Annual Report of the Company for the financial year ended 31<sup>st</sup> March, 2020, were taken as read as the same were already circulated to the members. The Reports of the Statutory Auditors and the Secretarial Auditors was not required to be read as they did not contain any adverse comments, qualification.

The Chairman informed the members that the link for inspecting the Statutory Registers maintained under the Companies Act, 2013 including the Registers of Directors and Key Managerial Personnel and their shareholdings, the Register of Contracts / Arrangements in which Directors are interested were made available for inspection by the Company electronically and were also made available for inspection during the AGM.

The Chairman then asked Ms. Samta Bajaj, Company Secretary to brief the members on the E-Voting procedure:

Ms. Samta Bajaj informed that the Company has provided remote e-voting facility to all its shareholders to cast their vote in respect of all resolutions mentioned in the notice, which had started on Sunday, September 27, 2020 at 9:00 A.M. and ended on Tuesday, September 29, 2020 at 5:00 P.M. She further informed that the facility to cast vote electronically at the AGM was provided to those Members who have not cast their votes through Remote E-Voting.

She further informed that the Board of Directors had appointed Mr. Satyender Kumar, Proprietor Satyender Kumar & Associates, Practicing Company Secretary as the Scrutinizer to oversee the remote e-voting and e-voting during the AGM in a fair and transparent manner.

Members were informed with the Flow of AGM by the Company Secretary and then, the Chairman in his address apprised the members about performance of the Company. After the Chairman speech, the Chairman further apprised with the brief contents of the resolutions to the members attending the AGM.

In terms of the Notice dated August 31, 2020 convening the 15<sup>th</sup> AGM of the Company, the following Items of business, were placed for members' consideration and approval:

S.No.	Agenda Item	Type of Resolution
1.	To receive, consider and adopt the Audited Financial Statements including Balance Sheet as at March 31, 2020, the Statement of Profit and Loss and Cash Flow Statement for the financial year ended on that date and the Reports of the Board of Directors' and Auditor's thereon.	Ordinary
2.	To appoint a director in place of Dr. Anil Kumar Gupta (DIN:	Ordinary



	02643623), who retires by rotation and being eligible has offered himself for re-appointment.	
3.	Appointment of Ms. Jyothi Prasad (DIN: 06947488) as an Independent Director of the Company who was appointed as an Additional Director with effect from November 13, 2019.	Ordinary
4.	Conversion of Unsecured Loan into equity Shares of the Company pursuant to the provisions of Section 62 and other applicable provisions, if any of the Companies Act, 2013.	Special

The Company didn't receive any request for registration as speaker during the AGM but received queries from some of the shareholders. On the request of Chairman, Mr. Neeraj Munjal, Managing Director responded to the queries raised by the Members who have mailed the same to the Company.

Thereafter the e-voting process was handed over to the scrutinizer by the Chairman, The members were informed that the Scrutinizer will consider the votes cast through remote e-voting and e-voting at the AGM and will prepare a Consolidated Report of voting on the resolutions and submit the same to the Company within 48 hours of conclusion of AGM.

The Chairman informed that the E-voting results along with the Consolidated Scrutinizer's Report shall be placed on the website of the Company and shall also be communicated to the Central Depository Services (India) Limited and also on the website of the Stock Exchanges within the time prescribed under law. Thereafter the Chairman thanked all the Shareholders and the members on the Board for their trust and confidence in the management of the Company. The members were informed that electronic voting on the platform of CDSL would continue to remain open for another 30 minutes to enable the members to cast their votes. The meeting was thereafter concluded at 12.01 P.M. with a vote of thanks to the Chair.

