



November 07, 2023

To, The Secretary, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542	To, The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 Symbol: LUXIND
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Dear Sir,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at their meeting held today i.e. November 07, 2023 has approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2023. The said results were reviewed by the Audit Committee at its meeting held prior to the board meeting. Further please find enclosed herewith the following:

- i. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2023.
- ii. Limited Review Report of the Statutory Auditor of the Company in respect of the said results.

The meeting of the Board of Directors of the Company commenced at 2:00 p.m. and concluded at 3:20 p.m.

We request you take the same on your record.

Thanking You

Yours faithfully,
for LUX INDUSTRIES LIMITED

Smita Mishra
(Company Secretary & Compliance Officer)
M.No: 26489

LUX INDUSTRIES LIMITED

PS Srijan Tech - Park, 10th Floor, DN - 52, Sector - V, Saltlake, Kolkata - 700 091, India. P: 91-33-4040 2121, F: 91-33-4001 2001, E: Info@luxinnerwear.com

Regd. Office: 39 Kali Krishna Tagore Street, Kolkata - 700 007, India, P: 91-33-2259 8155, Website: www.luxinnerwear.com • CIN : L17309WB1995PLC073053



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

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Independent Auditor's Review Report On standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
LUX INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Lux Industries Limited ("the Company"), for the quarter ended 30th September, 2023 and for the period from 1st April 2023 to 30th September 2023, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No.-306033E/E300272

Sandeep Agrawal
(Partner)
Membership No. 058553

UDIN:23058553BGYOJA2957

Place: Kolkata
Dated: November 7, 2023





Lux Industries Limited

Regd. Office: 39, Kali Krishna Tagore Street, Kolkata-700 007

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2023

(Rs. in crores)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep 30, 2023	June 30, 2023	Sep 30, 2022	Sep 30, 2023	Sep 30, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue From Operations						
	a. Sale of Products and Services	635.35	518.66	627.14	1,154.01	1,187.77	2,350.60
	b. Other Operating Income	2.69	2.05	4.25	4.74	7.48	17.37
	Other Income	3.46	1.90	2.59	5.36	5.56	18.79
	Total Income	641.50	522.61	633.98	1,164.11	1,200.81	2,386.76
2	Expenses						
	a. Cost of Materials Consumed	274.55	310.08	269.11	584.63	594.43	1,053.69
	b. Purchase of Stock-In-Trade	1.99	4.56	11.84	6.55	15.50	57.06
	c. Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	15.46	(100.77)	41.73	(85.31)	(24.11)	122.79
	d. Employee Benefits Expense	32.27	30.80	29.55	63.07	57.48	116.43
	e. Finance Costs	4.89	5.12	5.54	10.01	10.14	21.79
	f. Depreciation and Amortization Expense	5.82	5.91	4.67	11.73	9.29	19.09
	g. Subcontracting/ Jobbing Expenses	152.82	147.09	108.75	299.91	231.20	444.48
	h. Other Expenses	103.21	95.27	104.68	198.48	179.47	353.24
	Total Expenses	591.01	498.06	575.87	1,089.07	1,073.40	2,188.57
3	Profit Before Exceptional Items and Tax (1-2)	50.49	24.55	58.11	75.04	127.41	198.19
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3-4)	50.49	24.55	58.11	75.04	127.41	198.19
6	Tax Expense						
	a. Current Tax	11.99	6.84	15.06	18.83	32.73	51.09
	b. Deferred Tax	(0.97)	(0.59)	0.07	(1.56)	0.21	0.32
	c. Income Tax for Earlier Years	1.14	-	-	1.14	-	0.02
	Total Tax Expense	12.16	6.25	15.13	18.41	32.94	51.43
7	Net Profit for the Period (5-6)	38.33	18.30	42.98	56.63	94.47	146.76
8	Other Comprehensive Income						
	Item that will not be reclassified to Profit or Loss (Net of Tax)	-	0.01	0.12	0.01	0.25	(0.02)
9	Total Comprehensive Income (after Taxes) (7+8)	38.33	18.31	43.10	56.64	94.72	146.74
10	Paid up Equity Share Capital (Face value of Rs.2/- each)	6.26	6.26	6.26	6.26	6.26	6.26
11	Other Equity (Reserves)						1,456.98
12	Earning per Equity Share (of Rs.2/- each) (not annualised except for the year ended March 31, 2023)						
	a. Basic	12.75	6.09	14.29	18.83	31.41	48.80
	b. Diluted	12.75	6.09	14.29	18.83	31.41	48.80

Notes:

- The Standalone un-audited financial results of the Company for the quarter and half-year ended 30th September, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 07, 2023. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SFRI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company is primarily engaged in the business of manufacturing garments and there is no other reportable segment as defined by Ind AS-108 "Operating Segments".
- Prior period figures have been rearranged / regrouped, wherever necessary.

Place: Kolkata
Date : November 07, 2023

By Order of the Board
For Lux Industries Limited



Ashok Kumar Todl
Chairman
DIN-00053599



LUX INDUSTRIES LIMITED

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Lux Industries Limited
Regd. Office: 39, Kali Krishna Tagore Street, Kolkata-700 007
Statement of Standalone Assets and Liabilities

(Rs in crores)

Particulars	As at 30th September, 2023	As at 31st March, 2023
	(Unaudited)	(Audited)
I. ASSETS		
Non-current assets		
(a) Property, plant & equipment	265.05	260.75
(b) Capital work-in-progress	55.41	49.82
(c) Intangible assets	0.06	0.04
(d) Right of use assets	20.49	22.81
(e) Financial assets		
(i) Investments	0.19	0.19
(ii) Other Financial assets	5.86	6.93
(f) Other non-current assets	17.67	8.11
Total Non-current assets	364.73	348.65
Current assets		
(a) Inventories	748.58	663.88
(b) Financial assets		
(i) Investments	145.22	103.45
(ii) Trade receivables	711.28	793.48
(iii) Cash & cash equivalents	16.42	27.10
(iv) Other bank balances	1.30	0.10
(v) Other financial assets	6.82	5.42
(c) Current tax assets	6.17	6.60
(d) Other current assets	154.22	135.90
Total current assets	1,790.01	1,735.93
TOTAL ASSETS	2,154.74	2,084.58
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	6.26	6.26
(b) Other equity	1,498.59	1,456.98
Total equity	1,504.85	1,463.24
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	19.99	21.06
(ii) Borrowings	4.32	7.02
(b) Deferred tax liabilities (Net)	2.38	3.94
(c) Provisions	10.05	9.07
Total non-current liabilities	36.74	41.09
Current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	3.37	4.09
(ii) Borrowings	194.91	198.50
(iii) Trade payables		
A) total outstanding dues of micro and small enterprises; and	28.38	41.07
B) total outstanding dues of creditors other than micro and small enterprises	297.86	276.19
(iv) Other financial liabilities	79.42	51.27
(b) Provisions	1.69	1.52
(c) Other current liabilities	7.52	7.61
Total Current liabilities	613.15	580.25
TOTAL EQUITY AND LIABILITIES	2,154.74	2,084.58



LUX INDUSTRIES LIMITED



Lux Industries Limited		(Rs. in crores)	
Standalone Statement of Cash Flows for the Half Year ended September 30, 2023			
	Half Year ended 30-Sep-2023 (Unaudited)	Half Year ended 30-Sep-2022 (Unaudited)	
Cash flows from operating activities			
Profit before tax	75.04	127.41	
<u>Adjustment to reconcile profit before tax to net cash flows:</u>			
Depreciation and amortisation expense	11.73	9.29	
Interest on lease liability	1.25	0.89	
Finance costs - others	8.76	9.25	
Loss on discard of assets	0.02	-	
Finance income	(3.47)	(2.19)	
Provision for doubtful advances (net)	3.68	-	
Bad debt (net)	1.73	0.15	
Liabilities written back	(0.01)	-	
Net gain on sale of current investments	0.02	-	
Gain on investment carried at fair value through profit or loss	(0.31)	-	
Operating profit before working capital changes	98.44	144.80	
<u>Movements in working capital:</u>			
(Increase) / decrease in trade and other receivables	76.79	(152.03)	
(Increase) / decrease in inventories	(84.70)	(10.74)	
(Increase) / decrease in other assets	(21.84)	(28.90)	
Increase / (decrease) in trade and other payables	8.98	22.70	
Increase / (decrease) in other liabilities	13.94	1.29	
Cash generated from / (used in) operations	91.61	(22.88)	
Direct taxes paid (Net of refunds)	(19.54)	(33.15)	
Net cash flow from / (used in) operating activities	72.07	(56.03)	
Cash flows from investing activities			
Purchase of property, plant and equipment and intangible assets	(26.48)	(49.88)	
Proceeds from sale of property, plant and equipment and intangible assets	-	0.01	
Sale/(purchase) of investments (net)	(41.48)	29.34	
(Increase)/decrease in term deposit	(0.01)	16.22	
Finance income	3.06	2.71	
Net cash flow from / (used in) investing activities	(64.91)	(1.60)	
Cash flows from financing activities			
Proceeds/ (repayment) of non-current borrowings	(2.70)	(3.54)	
Proceeds/ (repayment) of current borrowings	(3.59)	56.98	
Finance costs - others	(8.51)	(9.38)	
Payment of lease liability - principal	(1.79)	(1.30)	
Payment of lease liability - interest	(1.25)	(0.89)	
Net cash flow from / (used in) in financing activities	(17.84)	41.87	
Net increase / (decrease) in cash and cash equivalents	(10.68)	(15.76)	
Cash and cash equivalents at the beginning of the period	27.10	52.38	
Cash and cash equivalents at the end of the period	16.42	36.62	
Components of Cash and cash equivalents			
Cash on hand	0.95	1.24	
Balances with banks	15.47	35.38	
Total Cash and cash equivalents	16.42	36.62	



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**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
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Independent Auditor's Review Report on Consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
LUX INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Lux Industries Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th September, 2023 and for the period from 1st April 2023 to 30th September 2023, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Lux Industries Limited
 - b. Artimas Fashions Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

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6. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results reflect total assets of Rs.22.64 Crores as at 30th September 2023, total revenue of Rs.4.89 crores and Rs.14.78 crores, total net profit/ (loss) after tax of Rs.(2.43) crores and Rs.(5.61) crores and total comprehensive income/(loss) of Rs. (2.45) crores and Rs.(5.62) crores for the quarter ended 30th September, 2023 and for the period from 1st April 2023 to 30th September 2023, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No.-306033E/E300272

Sandeep Agrawal
(Partner)
Membership No. 058553

UDIN: 23058553BGYOJB9439

Place: Kolkata
Dated: November 7, 2023





Lux Industries Limited

Regd. Office: 39, Kali Krishna Tagore Street, Kolkata-700 007

Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2023

(Rs. In crores)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep 30, 2023	June 30, 2023	Sep 30, 2022	Sep 30, 2023	Sep 30, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue From Operations						
	a. Sale of Products and Services	636.58	518.54	631.45	1,155.12	1,196.94	2,361.29
	b. Other Operating Income	2.69	2.05	4.25	4.74	7.48	17.37
	Other Income	4.30	4.84	2.62	9.14	5.59	18.97
	Total Income	643.57	525.43	638.32	1,169.00	1,210.01	2,397.63
2	Expenses						
	a. Cost of Materials Consumed	274.57	312.65	268.25	587.22	595.02	1,046.85
	b. Purchase of Stock-In-Trade	0.15	0.27	11.84	0.42	15.50	63.90
	c. Changes in Inventories of Finished Goods, Work-in-Progress And Stock-In-Trade	18.33	(96.17)	44.47	(77.84)	(21.46)	123.57
	d. Employee Benefits Expense	32.75	31.51	30.65	64.26	59.81	120.79
	e. Finance Costs	5.41	5.80	6.23	11.21	11.45	24.49
	f. Depreciation and Amortization Expense	5.88	6.07	4.85	11.95	9.64	19.78
	g. Subcontracting/ Jobbing Expenses	152.90	147.11	109.33	300.01	232.59	446.44
	h. Other Expenses	105.55	96.82	106.49	202.37	183.46	362.93
	Total Expenses	595.54	504.06	582.11	1,099.60	1,086.01	2,208.75
3	Profit Before Exceptional Items and Tax (1-2)	48.03	21.37	56.21	69.40	124.00	188.88
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3-4)	48.03	21.37	56.21	69.40	124.00	188.88
6	Tax Expense						
	a. Current Tax	11.99	6.84	15.06	18.83	32.73	51.09
	b. Deferred Tax	(1.00)	(0.59)	0.06	(1.59)	0.20	0.30
	c. Income Tax for Earlier Years	1.14	-	-	1.14	-	0.02
	Total Tax Expense	12.13	6.25	15.12	18.38	32.93	51.41
7	Net Profit for the Period (5-6)	35.90	15.12	41.09	51.02	91.07	137.47
8	Other Comprehensive Income						
	Item that will not be reclassified to Profit or Loss (Net of Tax)	(0.01)	0.02	0.14	0.01	0.29	0.03
9	Total Comprehensive Income (after Taxes) (7+8)	35.89	15.14	41.23	51.03	91.36	137.50
10	Profit for the Year						
	Attributable to:						
	(i) Shareholders of the Company	37.09	16.68	42.01	53.77	92.74	142.03
	(ii) Non Controlling Interest	(1.19)	(1.56)	(0.92)	(2.75)	(1.67)	(4.56)
11	Total Comprehensive Income for the Period, net of Income Tax						
	Attributable to:						
	(i) Shareholders of the Company	37.09	16.69	42.14	53.78	93.01	142.04
	(ii) Non Controlling Interest	(1.20)	(1.55)	(0.91)	(2.75)	(1.65)	(4.54)
12	Paid up Equity Share Capital (Face value of Rs.2/- each)	6.26	6.26	6.26	6.26	6.26	6.26
13	Other Equity (Reserves)						1,445.50
14	Earning per Equity Share (of Rs.2/- each)						
	(not annualised except for the year ended March 31, 2023)						
	a. Basic	12.33	5.55	13.97	17.88	30.84	47.23
	b. Diluted	12.33	5.55	13.97	17.88	30.84	47.23

Notes:

- The Consolidated un-audited financial results of the Company for the quarter and half year ended 30th September, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 07, 2023. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Consolidated financial results comprise of Lux Industries Limited and its subsidiary, Artimas Fashions Private Limited.
- The Company is primarily engaged in the business of manufacturing garments and there is no other reportable segment as defined by Ind AS-108 "Operating Segments".
- Prior period figures have been rearranged / regrouped, wherever necessary.

Place: Kolkata
Date : November 07, 2023

By Order of the Board
For Lux Industries Limited



Ashok Kumar Todi
Chairman
DIN-00053599



LUX INDUSTRIES LIMITED

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Lux Industries Limited
 Regd. Office: 39, Kali Krishna Tagore Street, Kolkata-700 007
 Statement of Consolidated Assets and Liabilities



(Rs in crores)

Particulars	As at Sept 30, 2023	As at March 31, 2023
	(Unaudited)	(Audited)
I. ASSETS		
Non-current assets		
(a) Property, plant & equipment	267.26	263.11
(b) Capital work-in-progress	55.41	49.82
(c) Intangible assets	0.06	0.05
(d) Right of use assets	20.49	24.73
(e) Financial assets		
(i) Investments	0.00	0.00
(ii) Other Financial assets	5.91	7.12
(f) Other non-current assets	17.67	8.11
Total Non-current assets	366.80	352.94
Current assets		
(a) Inventories	756.76	682.07
(b) Financial assets		
(i) Investments	145.22	103.45
(ii) Trade receivables	711.86	800.75
(iii) Cash & cash equivalents	17.19	27.15
(iv) Other bank balances	1.29	0.09
(v) Other financial assets	6.82	5.42
(c) Current tax assets	6.17	6.60
(d) Other current assets	158.37	140.37
Total current assets	1,803.68	1,765.90
TOTAL ASSETS	2,170.48	2,118.84
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	6.26	6.26
(b) Other equity	1,484.25	1,445.50
(c) Non-controlling interest	(13.64)	(10.89)
Total equity	1,476.87	1,440.87
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	19.99	23.08
(ii) Borrowings	37.58	26.31
(b) Deferred tax liabilities (Net)	2.35	3.93
(c) Provisions	10.13	9.15
Total non-current liabilities	70.05	62.47
Current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	3.37	4.50
(ii) Borrowings	194.91	213.90
(iii) Trade payables		
A) total outstanding dues of micro and small enterprises; and	28.39	41.11
B) total outstanding dues of creditors other than micro and small enterprises	298.04	285.03
(iv) Other financial liabilities	89.04	60.91
(b) Provisions	1.69	1.52
(c) Other current liabilities	8.12	8.53
Total Current liabilities	623.56	615.50
TOTAL EQUITY AND LIABILITIES	2,170.48	2,118.84



LUX INDUSTRIES LIMITED



Lux Industries Limited

Consolidated Statement of Cash Flows for the Half Year ended September 30, 2023

(Rs. in crores)

	Half Year ended 30-Sep-2023 (Unaudited)	Half Year ended 30-Sep-2022 (Unaudited)
Cash flows from operating activities		
Profit before tax	69.40	124.00
<u>Adjustment to reconcile profit before tax to net cash flows:</u>		
Depreciation and amortisation expense	11.95	9.64
Interest on lease liability	1.29	1.03
Finance costs - others	9.92	10.42
Loss on discard of assets	0.02	-
Finance income	(3.47)	(2.19)
Provision for doubtful advances (net)	4.91	-
Bad debt (net)	1.73	0.15
Liabilities written back	(3.25)	-
Net gain on sale of current investments	0.02	-
Gain on investment carried at fair value through profit or loss	(0.31)	-
Operating profit before working capital changes	92.21	143.05
<u>Movements in working capital:</u>		
(Increase) / decrease in trade and other receivables	82.25	(152.55)
(Increase) / decrease in inventories	(74.69)	(6.73)
(Increase) / decrease in other assets	(21.52)	(28.96)
Increase / (decrease) in trade and other payables	3.52	15.97
Increase / (decrease) in other liabilities	13.59	3.37
Cash generated from / (used in) operations	95.36	(25.85)
Direct taxes paid (Net of refunds)	(19.54)	(33.17)
Net cash flow from / (used in) operating activities	75.82	(59.02)
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(26.43)	(49.89)
Proceeds from sale of property, plant and equipment and intangible assets	0.02	0.01
Sale/(purchase) of investments (net)	(41.48)	29.34
(Increase)/decrease in term deposit	0.13	16.22
Finance income	3.06	2.71
Net cash flow from / (used in) investing activities	(64.70)	(1.61)
Cash flows from financing activities		
Proceeds/ (repayment) of non-current borrowings	11.27	(3.15)
Proceeds/ (repayment) of current borrowings	(18.99)	60.90
Finance costs - others	(9.68)	(10.34)
Payment of lease liability - principal	(2.39)	(1.47)
Payment of lease liability - interest	(1.29)	(1.03)
Net cash flow from / (used in) in financing activities	(21.08)	44.91
Net increase / (decrease) in cash and cash equivalents	(9.96)	(15.72)
Cash and cash equivalents at the beginning of the period	27.15	52.45
Cash and cash equivalents at the end of the period	17.19	36.72
Components of Cash and cash equivalents		
Cash on hand	0.95	1.26
Balances with banks - in current account	16.24	35.46
Total Cash and cash equivalents	17.19	36.72



LUX INDUSTRIES LIMITED

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