

27th October 2023

To

BSE Limited (Scrip Code: 532720)

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs,

**Sub: Intimation for transfer of Equity Shares from Mahindra & Mahindra Financial Services Limited
Employees' Stock Option Trust**

We hereby inform you that Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust has today i.e. on Friday, 27th October 2023 transferred 21,310 equity shares of the Company, in aggregate, to the eligible employees of the Company ("Eligible Persons"), pursuant to the exercise of the vested Stock Options by them, under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010.

The details of the Eligible employees to whom the equity shares of the Company have been transferred are given in **Annexure I** to this letter.

You are requested to take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary

Encl: a/a

Annexure – I

List of Eligible Persons

Sr. No.	Name of the eligible persons	No. of equity shares of the Company transferred by the Trust on exercise of vested Stock options.
1.	Amit Sharma	132
2.	Charudutt Wagh	710
3.	Animesh Mukherjee	250
4.	Sushmita Garima	239
5.	Arindam Saha	571
6.	Vikas Prabhoo	937
7.	Umesh Naik	774
8.	Prashant Gadkari	696
9.	Reshma Gujarani	924
10.	Pravin Kadam	603
11.	Anil Kumar Sharma	1008
12.	Nitin Gawade	100
13.	Vivek Tripathi	3492
14.	Ravi Sanker S	506
15.	N V V Subba Rao	4012
16.	Jyotirmoy Bhattacharya	2680
17.	Rakesh Sahani	240
18.	Rama Devi Noolu	1082
19.	Radhakanth Pisupati	2354
	Total	21,310 *

* The Demat accounts for all the Designated Persons (under SEBI (Prohibition of Insider Trading) Regulations, 2015) of the Company were frozen at PAN level pursuant to SEBI Circulars during the trading window closure period for considering Financial Results for Q2 FY 2024. Consequently, the corporate action executed by the Company for transfer of 14,922 shares out of 36,232 shares, in aggregate, on 27th October 2023, pertaining to 3 designated employees, got rejected and could not be credited to their respective demat accounts.
