

SURAJ INDUSTRIES LTD

Registered Office :- Plot No.-2, Phase - 3, Sansarpur Terrace, Distt. Kangra, H.P.-173212

CIN : L26943HP1992PLC016791

E-mail : secretarial@surajindustries.org | Website- www.surajindustries.org

Telephone No: 01970-256414

Date: 23.01.2021

To
Secretary
Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 526211

Dear Sir,

Sub: Outcome of Meeting of Board of Directors in accordance with Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), we wish to inform your good office that the Board of Directors of the Company, Suraj Industries Limited, at their meeting held today i.e., Saturday, January 23, 2021 at F-32/3, Okhla Industrial Area, Phase II, New Delhi-110020 at 2:00 PM, has, inter alia, considered and approved the following businesses:

- I. Increase and alteration of the Authorized Share Capital of the Company from Rs. 10,00,00,000/- (Rupees Ten Crore only) divided into 1,00,00,000 (One Crore) Equity Shares of Rs. 10/- each to Rs. 15,00,00,000/- (Rupees Fifteen Crore only) divided into 1,50,00,000 (One Crore Fifty Lakh) Equity Shares of Rs. 10/- each.

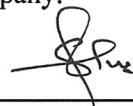
Such increase and alteration in the Authorized Share Capital of the Company will require consequent amendment in the Capital Clause of Memorandum of Association of the Company, subject to approval of the shareholders' of the Company..

- II. Preferential Issue of up to:
 - i. 14,40,000 Equity Shares of Face Value of Rs. 10/- each at an issue price of Rs. 10/- per Equity Share aggregating to Rs. 1,44,00,000/- , and
 - ii. 21,70,000 Fully Convertible Warrants ('Warrants'), each carrying a right exercisable by the Warrant holder to subscribe to one Equity Share of face value of Rs. 10/- per Warrant, at an issue price (including the warrant subscription price and the warrant exercise price) of Rs. 10/- per Warrant aggregating to Rs. 2,17,00,000/;

to the person belonging to the 'Promoter and Promoter Group' (hereinafter as 'Proposed Allottee') on such terms and conditions as may be determined by the Board and subject to the approval of the Shareholders of the Company and applicable regulatory authorities as the case may be, in accordance with the SEBI ICDR Regulations and other applicable laws.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Preferential Allotment is enclosed as **Annexure A**.

- III. Approved the draft notice of Extra Ordinary General Meeting, relevant details will be submitted to the Exchange separately in due course of time.
- IV. Appointment of Ms. Pooja Solanki as Additional Independent Director of the Company.



V. Resignation of Ms. Shuchi Bahl as Director of the Company.

The meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 5.30 P.M.

You are requested to kindly take the same on your records.

Thanking you,

**Yours faithfully,
For Suraj Industries Limited**



**Suraj Prakash Gupta
Managing Director
DIN: 00243846**

Encl: As above

Annexure – A

Details on Preferential Allotment in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

S. No.	Particulars	Disclosures
1.	Type of securities proposed to be issued	Equity Shares and Fully Convertible Warrants ('FCWs')
2.	Type of issuance	Preferential Allotment
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	1. Up to 14,40,000 Equity shares of face value of Rs. 10/- each at an Issue Price of Rs. 10/- each, and 2. Up to 21,70,000 Fully Convertible Warrants, each carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per warrant, at an issue price (including the warrant subscription price and the warrant exercise price) of Rs. 10/- per Warrant
4.	Name and number of the Investor(s)	1) Anita Gupta
5.	Issue price	Rs. 10/- each Equity Share/ Warrant
6.	Tenure/ Conversion	Upto 21,70,000 Warrants are convertible into equivalent no. of Equity Shares of Rs. 10/- each within a maximum period of 18 months from the date of allotment of such Warrants.
7.	Nature of Consideration (Whether cash or consideration other than cash)	Cash

For Suraj Industries Limited



Suraj Prakash Gupta
Managing Director
DIN: 00243846

Date: 23.01.2021

Place: Delhi