

**July 12, 2022**

To  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai — 400001

Scrip code / Scrip ID: 542770/ALPHALOGIC

**Sub: Outcome of Board Meeting held on July 12, 2022**

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform you that a meeting of the Board of Directors of the company was held today i.e., 12<sup>th</sup> July, 2022 inter alia discussed and transacted the following business items:-

1. the Quarterly Unaudited Financial Statements (Standalone & Consolidated) for the Period ended June 30, 2022
2. took note of resignation of CS Suruchi Maheshwari as Company Secretary and Compliance Officer w.e.f. conclusion of working hours of 12<sup>th</sup> July, 2022 and
3. appointment of CS Veena Kulkarni as Company Secretary and Compliance officer of the Company w.e.f. 13<sup>th</sup> July, 2022.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 6:00 P.M.

This is for your information and records.

Thanking You  
Yours faithfully,  
for **Alphalogic Techsys Limited**

  
**Suruchi Maheshwari**  
Company Secretary & Compliance Officer



**Encl.**

- 1) Unaudited Financial Statements for period ended June 30, 2022.



Ref. :

Date :

## **Report on Review of Unaudited Quarterly Consolidated Financial Results**

To,  
The Board of Directors  
Alphalogic Techsys Limited.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Alphalogic Techsys Limited ("the Parent") which includes its subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") for the quarter ended June 30, 2022 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parents's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial



statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following entities:

List of Subsidiaries:

- Alphalogic Industries Limited
- Faraday Digital Inc.

5. The accompanying statement includes unaudited quarterly financial statements/results and other financial information in respect of:

- Faraday Digital Inc., whose interim financial results/statements and other financial information reflect total revenues of Rs.NIL, total net profit after tax of Rs.NIL and total comprehensive income of Rs.3.83 lakhs for the quarter ended June 30, 2022 as considered in the statement whose Quarterly financial result/statements and other financial information has not been reviewed by their auditors.

The unaudited interim financial results/statements and other financial information of this subsidiary have not been reviewed by their auditors and have been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results/statements and other financial



information. According to the information and explanations given to us by the Management, these interim financial results/statements and other financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraph 5 above is not modified with respect to our reliance on the interim financial results/statements and other financial information certified by the Management.

6. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PATKI AND SOMAN**  
CHARTERED ACCOUNTANTS  
Firm Registration No. 107830W

*S S Kulkarni*

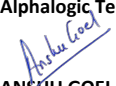
**SHRIPAD S. KULKARNI**  
(Partner)  
Membership No. 121287  
Place: Pune  
Date: 12-07-2022  
UDIN: 22121287AMRSBJ8188



**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2022**
*(Figures in Rs. Lakhs)*

Particulars	Quarter Ended		Year to date figures	Year Ended
	30th June, 2022	31st March, 2022	for period ended 30th June, 2022	31st March, 2022
	Unaudited	Audited	Unaudited	Audited
<b>INCOME</b>				
Revenue From Operations	397.58	310.21	397.58	1,201.83
Other Income	19.49	37.53	19.49	212.27
<b>Total Income</b>	<b>417.07</b>	<b>347.74</b>	<b>417.07</b>	<b>1,414.10</b>
<b>EXPENSES</b>				
Cost of Material Consumed	229.85	161.27	229.85	672.60
Changes in Inventories of Finished Goods and Work in Progress	-46.13	-1.26	-46.13	-1.26
Employee Benefits Expense	31.32	29.31	31.32	48.42
Finance costs	11.80	28.07	11.80	87.42
Depreciation and amortization expense	2.56	1.57	2.56	4.19
Other expenses	57.38	48.26	57.38	330.58
<b>Total expenses</b>	<b>286.78</b>	<b>267.22</b>	<b>286.78</b>	<b>1,141.95</b>
<b>Profit/(loss) before tax</b>	<b>130.29</b>	<b>80.52</b>	<b>130.29</b>	<b>272.15</b>
Tax expense:				
(1) Current tax	31.89	20.86	31.89	64.89
(2) Deferred tax	-0.07	-0.19	-0.07	0.23
(3) Excess / (Short) provision of earlier years written off	-	-	-	-
<b>Profit (Loss) for the period from continuing operations</b>	<b>98.47</b>	<b>59.85</b>	<b>98.47</b>	<b>207.03</b>
<b>Other Comprehensive Income</b>				
A (i) Items that will not be reclassified to Profit or Loss	-111.01	1.38	-111.01	-64.56
(ii) Income tax relating to items that will not be reclassified to profit or loss	27.94	-0.37	27.94	16.25
B (i) Items that will be reclassified to profit or loss	3.83	-	3.83	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>-79.24</b>	<b>1.01</b>	<b>-79.24</b>	<b>-48.31</b>
<b>Total Comprehensive Income for the Period</b>	<b>19.23</b>	<b>60.86</b>	<b>19.23</b>	<b>158.72</b>
<b>Profit for the period attributable to</b>				
Controlling Interest	69.87	59.28	69.87	206.45
Non controlling Interest	28.61	0.58	28.61	0.58
<b>Other Comprehensive income for the period attributable to</b>				
Controlling Interest	-81.12	1.01	-81.12	-48.31
Non controlling Interest	1.87	-	1.87	-
<b>Total Comprehensive income for the period attributable to</b>				
Controlling Interest	-11.25	60.29	-11.25	158.13
Non controlling Interest	30.48	0.58	30.48	0.58
<b>Earnings per equity share (Fig In INR)(for continuing operation):</b>				
Basic	0.44	0.27	0.44	0.92
Diluted	0.44	0.27	0.44	0.92

 For and on behalf of the Board  
 Alphalogic Techsys Limited


 ANSHU GOEL  
 MD & CFO  
 DIN : 08290775

 Date : 12-07-2022  
 Place : Pune

## Notes

- 1 The above consolidated financial results have been reviewed by the Audit Committee at its meeting held on 12/07/2022 and approved by the Board of Directors at their meeting held on 12/07/2022.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 01/04/2021, the Company has adopted Ind AS with a transition date of 01/04/2020.
- 3 As the company was listed on BSE SME exchange till 15/12/2021, submission of quarterly results for corresponding period i.e 01/04/2021 to 30/06/2021 was not applicable. Hence, the corresponding period of three months ended on 30/06/2021 has not been presented here in Profit & Loss Account.
- 4 Previous year / period figures have been regrouped / rearranged wherever considered necessary.
- 5 The Un audited Financial Results of the Company are available on Company's website i.e. [www.alphalogicinc.com](http://www.alphalogicinc.com) and also on the website of BSE Limited, [www.bseindia.com](http://www.bseindia.com), where the Shares of the Company are listed.

**For and on behalf of the Board  
Alphalogic Techsys Limited**

*Anshu Goel*  
**ANSHU GOEL  
MD & CFO  
DIN : 08290775**



**Date : 12-07-2022  
Place : Pune**



HEAD OFFICE : 101/102, Parmesh Plaza, 1213, Sadashiv Peth, Near Hatti Ganpati, Pune - 411 030.  
Telefax : 24456748, 24446748 Web : www.patkiandsoman.com E-mail : patkiandsoman@gmail.com

Ref. :

Date :

**Report on Review of Unaudited Quarterly Standalone Financial Results**

To,  
The Board of Directors  
Alphalogic Techsys Limited.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Alphalogic Techsys Limited ("the entity") for the quarter ended June 30, 2022 ("the Statement"). The Company's Board of Directors is responsible for the preparation and fair presentation of the statement in accordance with accounting principles generally accepted in India, including the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PATKI AND SOMAN  
CHARTERED ACCOUNTANTS  
Firm Registration No. 107830W



*SJKW*  
**SHRIPAD S. KULKARNI**

(Partner)

Membership No. 121287

Place: Pune

Date: 12/07/2022

UDIN: 22121287AMRSEY9611

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2022**
*(Figures in Rs. Lakhs)*

Particulars	Quarter Ended		Year to date figures	Year Ended
	30th June, 2022	31st March, 2022	for period ended 30th June, 2022	31st March, 2022
	Unaudited	Audited	Unaudited	Audited
<b>INCOME</b>				
Revenue From Operations	93.79	102.61	93.79	316.08
Other Income	19.49	21.09	19.49	169.82
<b>Total Income</b>	<b>113.28</b>	<b>123.70</b>	<b>113.28</b>	<b>485.90</b>
<b>EXPENSES</b>				
Cost of Material Consumed	-	-	-	-
Changes in Inventories of Finished Goods and Work in Progress	-	-	-	-
Employee Benefits Expense	7.51	7.94	7.51	19.05
Finance costs	8.16	9.90	8.16	56.10
Depreciation and amortization expense	0.78	0.77	0.78	3.10
Other expenses	44.55	38.89	44.55	180.75
<b>Total expenses</b>	<b>61.00</b>	<b>57.50</b>	<b>61.00</b>	<b>259.00</b>
<b>Profit/(loss) before tax</b>	<b>52.28</b>	<b>66.20</b>	<b>52.28</b>	<b>226.90</b>
Tax expense:				
(1) Current tax	12.29	17.62	12.29	54.00
(2) Deferred tax	-0.11	-0.74	-0.11	-0.30
(3) Excess / (Short) provision of earlier years written off	-	-	-	-
<b>Profit (Loss) for the period from continuing operations</b>	<b>40.10</b>	<b>49.32</b>	<b>40.10</b>	<b>173.20</b>
<b>Other Comprehensive Income</b>				
A (i) Items that will not be reclassified to Profit or Loss	-111.01	1.38	-111.01	-64.56
(ii) Income tax relating to items that will not be reclassified to profit or loss	27.94	-0.36	27.94	16.25
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>-83.07</b>	<b>1.02</b>	<b>-83.07</b>	<b>-48.31</b>
<b>Total Comprehensive Income for the Period</b>	<b>-42.97</b>	<b>50.34</b>	<b>-42.97</b>	<b>124.89</b>
<b>Earnings per equity share (for continuing operation):</b>				
Basic	<b>0.18</b>	<b>0.22</b>	<b>0.18</b>	<b>0.77</b>
Diluted	<b>0.18</b>	<b>0.22</b>	<b>0.18</b>	<b>0.77</b>

 For and on behalf of the Board  
 Alphalogic Techsys Limited


 ANSHU GOEL  
 MD & CFO  
 DIN : 08290775

 Date : 12-07-2022  
 Place : Pune



## Notes

- 1 The above standalone financial results have been reviewed by the Audit Committee at its meeting held on 12/07/2022 and approved by the Board of Directors at their meeting held on 12/07/2022.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 01/04/2021, the Company has adopted Ind AS with a transition date of 01/04/2020.
- 3 As the company was listed on BSE SME exchange till 15/12/2021, submission of quarterly results for corresponding period i.e 01/04/2021 to 30/06/2021 was not applicable. Hence, the corresponding period of three months ended on 30/06/2021 has not been presented here in Profit & Loss Account.
- 4 Previous year / period figures have been regrouped / rearranged wherever considered necessary.
- 5 The Unaudited Financial Results of the Company are available on Company's website i.e. [www.alphalogicinc.com](http://www.alphalogicinc.com) and also on the website of BSE Limited, [www.bseindia.com](http://www.bseindia.com), where the Shares of the Company are listed.

**For and on behalf of the Board**

**Alphalogic Techsys Limited**

*Anshu Goel*

**ANSHU GOEL**  
**MD & CFO**  
**DIN : 08290775**  
**Date : 12-07-2022**  
**Place : Pune**

