



Shilpa Medicare Limited

Corporate & Admin Office:

"Shilpa House", # 12-6-214/A-1, Hyderabad Road,
Raichur – 584 135, Karnataka, India
Tel: +91-8532-238704, Fax: +91-8532-238876
Email: info@vbsilpa.com, Web: www.vbsilpa.com
CIN: L85110KA1987PLC008739

Dated 14th October, 2021

To
Corporate Relationship Department
BSE Limited,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.

Dear sir,

Sub: Outcome of the Board Meeting – Reg 30 of SEBI(LODR) Regulations, 2015 and our intimation dated 11th October, 2021.

Stock code: BSE – 530549 & NSE – SHILPAMED.

We inform you that the Board of Directors ("Board") approved, at their meeting held today i.e on 14th October, 2021, subject to the approval of members, for raising of funds up to Rs.297.51 Crores by issuing equity shares on preferential basis to various investors, the brief details of which, according to SEBI Circular CIR/CFD/CMD/4/2015 dated September, 09, 2015 is attached as **Annexure -1**.

The Board authorized the Chairman to issue notices to the shareholders of the Company as required under the Companies Act and the applicable Regulations of SEBI and also to obtain necessary approvals from shareholders and the various statutory bodies as required and to do all the needful thereto to implement the resolutions passed by the Board of Directors.

The Board meeting commenced at 03:15 P.M. and ended at 05: 45 P.M

For and on behalf of
Shilpa Medicare Limited.

V V Krishna Chaitanya
Company Secretary & Compliance Officer

Annexure -1

Type of Securities Proposed to be issued	Equity Shares		
Type of Issuance	Preferential Allotment in accordance with Section 42, 62(1)(c) and other applicable provisions of the Companies Act, 2013 ("Act") read with rule 13 of the Companies (Share Capital and Debentures) Rule, 2014 and Rule 14 of the Companies (Prospectus and Allotment of Securities) and other applicable rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and in accordance with Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.		
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Upto 52,75,000 Equity Shares of Rs.1/- each be issued at a price of Rs. 564/- Per Share (i.e. at a premium of Rs.563/-) to raise up to Rs. 297,51,00,000/-		
Additional Details in Case of Preferential issue.			
Names of the Investors	Name of the Shareholder	No of Shares to be subscribed in preferential allotment.	
	Malabar India Fund Limited.	6,20,567	
	Malabar Select Fund	6,20,567	
	Malabar Midcap Fund	83,866	
	Think India Opportunities Master Fund LP	17,50,000	
	Blue Daimond Properties Private Limited	16,00,000	
	Mr. Madhusudan Murlidhar Kela	200,000	
	Ohm Core Investment Corp	200,000	
	Hypnos Fund Limited	200,000	
	Total	52,75,000	



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Post allotment of securities: Outcome of the subscription	The Equity Shares are proposed to be allotted to Investors. Details of the shareholding of Investors in the Company, prior to and after the proposed Preferential Issue, are as under:				
	Name of the Investor	Pre Preferential Issue		Post Preferential issue	
		Shares	% of Share Holding	Shares	% of Share Holding
	Malabar India Fund Limited	7,19,193	0.88	13,39,760	1.54
	Malabar Select Fund	7,76,091	0.95	13,96,658	1.61
	Malabar Midcap Fund	68,000	0.08	1,51,866	0.17
	Think India Opportunities Master Fund LP	-	-	17,50,000	2.02
	Blue Daimond Properties Private Limited	-	-	16,00,000	1.84
	Mr. Madhusudan Murlidhar Kela	-	-	2,00,000	0.23
	Ohm Core Investment Corp	-	-	2,00,000	0.23
	Hypnos Fund Limited	4,82,850	0.59	6,82,850	0.79
Particulars		Number of Shares			
No of Share Pre allotment		8,15,26,898			
No of Shares being issued under preferential allotment		52,75,000			
No of Shares Post Allotment		8,68,01,898			



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Issue Price	Issue Price is Rs. 564 Per Share including Face Value of Rs. 1 Per Share and premium of Rs. 563 Per Share. The price at which the Equity Shares shall be issued is not lower than the floor price calculated in accordance with Chapter V of the SEBI ICDR Regulations.
Number of Investors	8 (Eight)
in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not applicable.