



**PRAKASH**

Constrowell Limited

Concrete Values. Concrete Solutions.

**Ref No. : PCL/2018-19/294**  
**Date : November 14, 2018**

**BSE Limited**

25<sup>th</sup> Floor,  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 531273

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051  
Symbol: PRAKASHCON

Dear Sirs,

**Sub. : Outcome of the meeting of the Board of Directors of Prakash Constrowell Limited ("the Company") held on Wednesday, November 14, 2018**

Pursuant to Regulation 30 read with Para A of the Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), on the captioned subject, we would like to inform that at the meeting of the Board of Directors held today i.e. on Wednesday, November 14, 2018, commenced at 03.00p.m. and concluded at 07.55 p.m., the Board of Directors has approved, inter alia, the following:

1. Unaudited Standalone Financial Results of the Company for the Quarter/Half-Year ended on September 30, 2018 along with Limited Review Report from the Statutory Auditors;
2. Appointment of Shri Mukesh Chaudhary, as Company Secretary and Compliance Officer of the Company with effect from Wednesday, November 14, 2018. Please find enclosed the information as required pursuant to Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,  
For **Prakash Constrowell Limited**

  
**Trichur G. Krishnan**  
Managing Director



Encl. : As Above



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018						
(Rs. In Lakh)						
Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I. Revenue from operations</b>	6,136.29	4,481.46	3,008.26	10,617.75	12,021.28	28,390.76
<b>II. Other income</b>	42.87	29.01	23.26	71.88	36.05	243.32
<b>III Total Revenue</b>	<b>6,179.17</b>	<b>4,510.47</b>	<b>3,031.53</b>	<b>10,689.64</b>	<b>12,057.33</b>	<b>28,634.08</b>
<b>IV. Expenses:</b>						
Cost of materials \Construction expenses	5,836.61	4,029.85	2,967.15	9,866.46	11,416.26	26,064.48
Change in inventory	39.98	(169.20)	(435.90)	(129.22)	(441.91)	145.35
Employee benefit expense	33.77	38.54	34.22	72.32	66.27	165.05
Financial costs	12.86	383.43	137.37	396.29	357.77	683.34
Depreciation and amortization expense	51.99	52.16	49.76	104.15	94.66	203.29
Other expenses	34.89	33.44	18.90	68.33	59.83	340.35
<b>V Total Expenses</b>	<b>6,010.10</b>	<b>4,368.23</b>	<b>2,771.50</b>	<b>10,378.33</b>	<b>11,552.87</b>	<b>27,601.86</b>
<b>VI. Profit before exceptional items and tax (III-V)</b>	169.07	142.24	260.03	311.31	504.46	1,032.22
<b>VII. Exceptional items</b>	-	-	-	-	-	-
<b>VIII. Profit before tax</b>	<b>169.07</b>	<b>142.24</b>	<b>260.03</b>	<b>311.31</b>	<b>504.46</b>	<b>1,032.22</b>
<b>IX. Tax expense:</b>						
(1) Current tax	63.74	39.19	85.97	102.93	166.79	314.96
(2) Previous Tax	-	-	-	-	-	(1.12)
(3) Deferred tax	-	-	-	-	-	12.08
<b>X. Profit/(Loss) for the period</b>	<b>105.33</b>	<b>103.05</b>	<b>174.05</b>	<b>208.38</b>	<b>337.67</b>	<b>706.30</b>
<b>XI. Share of Profit(Loss) of subsidiaries transferred to non controlling interest</b>	-	-	-	-	-	-
<b>XII. Other Comprehensive Income (OCI)</b>						
Remeasurement of post-employment benefit obligations	-	-	-	-	-	(3.52)
<b>XIII. Total Comprehensive Income (X+XII)</b>	<b>105.33</b>	<b>103.05</b>	<b>174.05</b>	<b>208.38</b>	<b>337.67</b>	<b>702.78</b>
<b>XIV. Earning per equity share:</b>						
Basic and Diluted	0.08	0.08	0.14	0.17	0.27	0.56



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**STANDALONE STATEMENT OF ASSETS & LIABILITIES**

(Rs. In Lakh)

Particulars	30.09.2018	31.3.2018
	Unaudited	Audited
<b>ASSETS:</b>		
<b>Non Current Assets</b>		
Property, Plant and Equipment	1,597.58	1,708.27
Capital Work In Progress	66.54	66.54
Intangible Assets	4.38	5.00
Financial Assets:		
Investments	6.21	4.51
Investment in Capital of Partnership Firms	59.66	59.66
Other Financial Assets	3,953.71	3,681.02
Deferred Tax Assets	-	-
Other Non Current Assets	115.00	115.00
<b>Total Non Current Assets</b>	<b>5,803.08</b>	<b>5,640.01</b>
<b>Current Assets</b>		
Inventories	6,782.78	6,782.78
Financial Assets:		
Investments	-	-
Trade Receivables	4,974.01	5,377.03
Cash and Cash Equivalents	158.72	371.36
Other Financial Assets	34.06	34.19
Current Tax Assets (Net)	1,715.28	1,591.61
Other Current Assets	6,725.02	4,588.44
<b>Total Current Assets</b>	<b>20,389.86</b>	<b>18,745.40</b>
<b>TOTAL ASSETS</b>	<b>26,192.94</b>	<b>24,385.42</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>EQUITY</b>		
Equity Share Capital	1,256.78	1,256.78
Other Equity	11,529.56	11,347.46
<b>Total Equity</b>	<b>12,786.34</b>	<b>12,604.25</b>
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities:		
Borrowings	250.19	298.02
Other Financial Liabilities	2,418.86	1,868.78
Provisions	49.17	49.17
Deferred Tax Liabilities	36.81	36.81
Other Non Current Liabilities	-	-
<b>Total Non Current Liabilities</b>	<b>2,755.03</b>	<b>2,252.78</b>
<b>Current Liabilities</b>		
Financial Liabilities:		
Borrowings	4,051.90	3,364.73
Trade Payables	4,046.54	4,149.09
Other Financial Liabilities	1,500.52	1,187.75
Other Current Liabilities	1,034.04	791.98
Provisions	18.57	34.84
Current Tax Liabilities	-	-
<b>Total Current Liabilities</b>	<b>10,651.57</b>	<b>9,528.38</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>26,192.94</b>	<b>24,385.42</b>



**Segment-wise Revenue, Results, Assets and Liabilities**

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
Works contract	6,136.29	4,481.46	3,534.23	10,617.75	12,547.16	28,371.28
Real Estate	-	-	0.17	-	0.26	262.80
Unallocable	-	-	-	-	-	-
<b>Total</b>	<b>6,136.29</b>	<b>4,481.46</b>	<b>3,534.40</b>	<b>10,617.75</b>	<b>12,547.42</b>	<b>28,634.08</b>
<b>Segment Results</b>						
Works contract	178.93	525.68	397.42	704.60	862.23	1,538.85
Real Estate	-	(0.002)	-	(0.00)	-	176.70
Unallocable	-	-	-	-	-	-
<b>Total</b>	<b>178.93</b>	<b>525.67</b>	<b>397.42</b>	<b>704.60</b>	<b>862.23</b>	<b>1,715.55</b>
Interest expense	9.86	383.43	137.37	393.29	357.77	683.34
Profit before tax	169.07	142.24	260.05	311.31	504.46	1,032.22
<b>Segment Assets</b>						
Works contract	19,554.33	18,606.98	20,001.57	19,554.33	20,001.57	18,300.21
Real Estate	4,319.45	4,075.73	3,419.52	4,319.45	3,419.52	3,415.74
Unallocable	2,622.35	2,497.06	2,450.34	2,622.35	2,450.34	2,669.46
<b>Total</b>	<b>26,496.13</b>	<b>25,179.76</b>	<b>25,871.43</b>	<b>26,496.13</b>	<b>25,871.43</b>	<b>24,385.41</b>
<b>Segment Liabilities</b>						
Works contract	12,440.09	11,232.26	10,842.33	12,440.09	10,842.33	10,618.28
Real Estate	150.28	150.28	1,287.52	150.28	1,287.52	150.28
Unallocable	1,093.13	1,050.74	1,502.44	1,093.13	1,502.44	1,012.60
<b>Total</b>	<b>13,683.50</b>	<b>12,433.27</b>	<b>13,632.29</b>	<b>13,683.50</b>	<b>13,632.29</b>	<b>11,781.16</b>

**Notes:**

- The Above results were reviewed by Audit Committee on 14th November 2018 and approved by the Board of Directors in its Meeting held on 14th November 2018.
- The company adopted Indian Accounting Standard ("IndAS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IndAs 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to IndAs is 1st April, 2016. Comparative figures given in the results are also IndAS compliant. They have not been subjected to review or audit, however the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. These results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016.
- The limited review report is annexed hereto alongwith the unaudited standalone financial results.
- The Company during this quarter has not received any complaint from its Registrar & Share Transfer Agent.
- The company does have two reportable segment in line with the Indian Accounting Standard (IndAs-108)-"Operating Segments" issued by the Institute of Chartered Accountants of India.
- Pursuant to the provisions of Clause 43A of Listing Agreement with Exchanges, the utilization of net proceeds of the IPO as stated in the Prospectus dated September 27th, 2011 and aggregating Rs. 6000 Lakhs is as follows:

Particulars	(Rs. In Lakh)	
	Object as per Prospectus	Actual Utilization
Amount received from IPO	6,000.00	6,000.00
<b>Utilisation of funds (as on date)</b>		
Working Capital Requirement	3,500.00	3707.90*
Investment in Construction Equipments	930.00	722.10
Investment in Subsidiaries	234.52	234.52
General Corporate Purposes	744.16	744.16
Public Issue Expenses	591.32	591.32

\*Surplus fund pending utilisation has been used temporarily in working capital

- The figures have been regrouped and/ or rearranged wherever considered necessary.

**For Prakash Constrowell Limited**

  
**T G Krishnan**  
Managing Director



Place : Nashik  
Date : November 14, 2018



## J P L AND ASSOCIATES

### CHARTERED ACCOUNTANTS

HEAD OFFICE: 2<sup>ND</sup> FLOOR, DEEP PLAZA,  
ABOVE AKASH PLYWOOD, OPP NEW B J MARKET,  
JALGAON- 425001 TEL. OFF: 0257-2232262

E-mail: [harshaljethale@yahoo.com](mailto:harshaljethale@yahoo.com), [aashishpatil2286@gmail.com](mailto:aashishpatil2286@gmail.com)

**Harshal G. Jethale**

FCA, M Com

**Ashish D. Patil**

ACA, B Com

**Vipul D Lathi**

ACA, LLM

## Limited Review Report

### Review Report to The Board of Directors Prakash Constrowell Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Prakash Constrowell Limited ("the Company") for the quarter ended September 30, 2018 and year to date from April 1, 2018 to September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility's to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JPL & Associates

Chartered Accountants

FRN : 132748W

CA Harshal Jethale

Partner

M. No. 141162



Place : Nashik

Date : November 14, 2018



**Information required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/4/2015 dated September 9, 2015**

Appointment of Shri Mukesh Chaudhary, as Company Secretary and Compliance Officer of the Company

Sr. No.	Particulars	Details
1.	Reason for Change	Appointment as Company Secretary and Compliance Officer
2.	Date of Appointment : Terms of Appointment :	November 14, 2018 Not Applicable
3.	Brief Profile	He is an Associate Member of the Institute of Company Secretaries of India (ICSI) and also holds a degree of Bachelor of Commerce and LLB from the Gujarat University. He is having over three year of experience in company secretary field.
4.	No. of Shares held	NIL
5.	Disclosure of Relationship between Directors	Not related to any Director or KMP or their relative.

Thanking you,

Yours Faithfully,  
For **Prakash Constrowell Limited**

  
**Trichur G. Krishnan**  
Managing Director

