

**KPIL/24-25**  
**17<sup>th</sup> May, 2024**

<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001  <b>Scrip Code: 522287</b>	<b>National Stock Exchange of India Ltd.</b> 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051  <b>Scrip Code: KPIL</b>
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**Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the branch office of the Company situated in Mali on 16<sup>th</sup> May, 2024 at about 08:30 P.M. (IST), has received the tax demand order for years 2020, 2021 and 2022 post completion of local tax audit.

The relevant details to be disclosed are as under:

SN	Particulars	Details
a.	Name of the authority	Ministry of Economy and Finance, Republic of Mali
b.	Nature and details of the action(s) taken, initiated or order(s) passed	As per the assessment order, a demand of tax and penalty thereon has been determined mainly on account of considering revenue from supply of goods from India in the tax base of Mali branch, which is not in line with the applicable tax laws, and applying a flat rate of 10% on revenue. During the course of audit, the branch provided relevant submissions along with supporting technical and factual details, however the Authority did not agree on the same.  Authority has passed the final assessment order and issued a final tax demand for years 2020, 2021 and 2022 as under: - Tax liability of ~ CFA 240.86 Mn (~ INR 3.34 Crores), along with - penalty of ~ CFA 162.45 Mn (~ INR 2.25 Crores).
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	16 <sup>th</sup> May, 2024
d.	Details of violation(s) / contravention(s) committed or alleged to be committed	Covered in (b) above
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Tax and penalty levied is covered under (b) above. The same does not have any significant impact on the Company



**KALPATARU PROJECTS INTERNATIONAL LIMITED**  
(Formerly Kalpataru Power Transmission Limited)

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

For **Kalpataru Projects International Limited**

**Shweta Girotra**  
**Company Secretary**