

Nivaka Fashions Limited

(Formally known as B.T.Syndicate limited)

ninecolours

by Nivaka Fashions Ltd.



CIN : L52100WB1983PLCO35857

REGD OFFICE : AA-47, Salt Lake City Sec:1, BL-AA Kolkata, West Bengal : 700064.

Corporate Office : Harihar Corporation, A-12, Gala No.10/11, Mankoli Road, Dapoda, Bhiwandi, Thane: 421302.

Date: 3rd March, 2021

<p>To, Department of Corporate Services, BSE LIMITED P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 542206</p>	<p>To, Department of Corporate Services, Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai - 400 098, India.</p>
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Subject: Clarification w.r.t Quick Result Submitted to the Exchange dated 12th February, 2021 For the Quarter ended 31st December, 2020

Dear Sir/ Madam,

With reference to the captioned subject, this is to inform your good office that, we have received an email on 23rd February, 2021 regarding clarification on the under mentioned points on quick result submitted to the exchange for the quarter ended 31st December, 2020:

1. Financial Result submitted in PDF file is not as per IND-AS Format

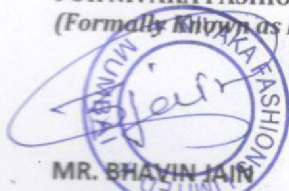
With reference to the above, we wish to Submit revised Financial results in PDF file as per IND-AS Format in accordance with Schedule III format of Companies Act, 2013.

Kindly take the same in your records.

Thanking you,

FOR NIVAKA FASHIONS LIMITED

(Formally known as B.T. Syndicate Limited)



MR. BHAVIN JAIN
MANAGING DIRECTOR
DIN: 00741604



NIVAKA FASHIONS LIMITED

CIN NO.L24231WB1983PLC035857

Regd Office : AA-47, SALT LAKE CITY DEC : 1, BL-AA , KOLKATA ,WEST BENGAL : 700064 ,INDIA

Email Id : btsyndicate1983@gmail.com

Part I

(IN RS. LAKH)

Statement of Standalone Unaudited Results for the Quarter and Nine Month Ended 31/12/2020

Particulars	3 months ended (31/12/2020)	Preceding 3 months ended (30/09/2020)	Corresponding 3 months ended in the previous year (31.12.2019)	Year to date figures for current period ended (31/12/2020)	Year to date figures for the previous year ended (31/12/2019)	Previous year ended (31/03/2020)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Revenue From Operation	502.29	315.79	528.32	1226.47	1541.91	2155.18
2. Other Operating Income	0.69	0	27.28	0.69	89.75	101.48
3. Total Revenue (1+2)	502.98	315.79	555.6	1227.16	1631.66	2256.66
4. Expenses						
(a) Cost of Materials consumed						
(b) Purchase of stock-in-trade	428.68	219.56	312.39	987.11	1557.22	2138.23
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	12.03	15.78	152.18	28.87	-151.35	-73.36
(d) Employee benefits expense	39.58	24.74	29.65	76.62	62.36	116.36
(e) Depreciation and amortisation expense		4.86	2.38	9.62	4.89	14.71
(f) Finance Cost	4.86	0.17	0.15	5.09	0.3	0.55
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	46.29	39.82	31.06	105.19	67.57	143.86
Total Expenses	531.44	304.93	527.81	1212.5	1540.99	2340.35
5. Profit / (Loss) Before exceptional items and Tax (3-4)	-28.46	10.86	27.79	14.66	90.67	-83.69
6. Exceptional Items	0	0	0	0	0	0
7. Profit / (Loss) before tax (5-6)	-28.46	10.86	27.79	14.66	90.67	-83.69
8. Current Tax expense	0	2.72	6.95	10.78	22.66	0
9. Profit / (Loss) from continuing operations (7-8)	-28.46	8.14	20.84	3.88	68.01	-83.69
10. Profit / (Loss) from discontinuing operations	0	0	0	0	0	0
11. Tax expense of discounting operations	0	0	0	0	0	0
12. Profit / (Loss) from Discontinuing operations (after tax)	0	0	0	0	0	0
13. Profit / (Loss) for the period (9+12)	-28.46	8.14	20.84	3.88	68.01	-83.69
14. Other Comprehensive income :						
A (i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income Tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
B (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0	0
15. Total Comprehensive Income for the Period (13+14) (Comprising profit / (loss) and other Comprehensive income for the period)	-28.46	8.14	20.84	3.88	68.01	-83.69
16. Earning per equity share (Face value of Rs.1 each)						
(a) Basic	0	0.007	0.02	0.003	0.06	0
(b) Diluted	0	0.007	0.02	0.003	0.06	0

* Applicable in the case of consolidated results.

Note:

1) Above financial result for the quarter ended 31st Dec, 2020 have been reviewed by the Audit Committee and the board of director at their respective meeting held on 12th Feb 2021.

2) Statutory Auditors have carried out a limited review of these financial result and their report is unqualified.

3) The above results for the quarter & Nine month ended 31st Dec 2020 along with Auditor Report & Declaration has been approved by the Board of Directors of the Company.

4) The above financials as on 31/12/2020 have been prepared as per the applicability of Ind AS.

5) The financial result of the company have been prepared with india accounting standards notified under section 133 of the company act 2013 read with relevant rules issued thereunder and in terms of regulation 33 of the sebi regulations 2015.

6) The company is engaged in the business of " Textiles Products " and has only one reportable segment in accordance with IND as 108 "Operating Segment .

7) As per regulation 33 of SEBI (listing obligations and disclosure requirement) Regulation, 2015 the company has opted to publish quarterly and yearly audited standalone result

8) Previous periods figure have been regrouped wherever necessary to confirm to the current periods classification.

FOR NIVAKA FASHIONS LIMITED

BHAVIN KHANTIL JAIN
(DIRECTOR)
DIN : 00741604

CA Mokshesh Shah
B.Com, A.C.A



MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS
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Independent Auditor's Review Report on the Statement of Interim Quarterly Unaudited Standalone Financial Results of NIVAKA FASHIONS LIMITED for the Quarter Ended and Nine Months Ended 31st December, 2020 Pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended.

Review Report to,
The Board of Directors of
NIVAKA FASHIONS LIMITED

We have reviewed the accompanying Statement of **Unaudited Standalone** Financial Results of **NIVAKA FASHIONS LIMITED (the "Company")**, for the Quarter Ended and Nine Months Ended 31st December, 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Standalone financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

CA Mokshesh Shah
B.Com, A.C.A



**MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS**

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Motilal & Associates
Chartered Accountants
ICAI FRN: 106584W

CA Mokshesh Shah,
Partner
Membership No: 172906
UDIN: 21172906AAAADE7535
Place: Mumbai
Date: 12th February, 2021