



Ref: JSWSL: SEC: MUM: SE: 2024-25
October 25, 2024

To,

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Ref: NSE Symbol - JSWSTEEL Kind Attn.: Listing Department	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Ref: Company Code No.500228. Kind Attn.: Listing Department
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Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Company’s Directorate

Dear Sirs/Ma’ams,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you of the following changes in the Company’s Directorate:

A. Appointment of Mr. Sushil Kumar Roongta (DIN NO. 00309302) as an additional director and as a non-executive independent director

Based on the recommendations of the Nomination and Remuneration Committee, Mr. Sushil Kumar Roongta (Din No. 00309302) has been inducted as an Additional director and as a non-executive Independent Director on the Board of the Company.

Subject to the approval of shareholders of the Company, his appointment as a non-executive independent director is for a term commencing on 25th October 2024 and ending on 24th October 2029.

It is affirmed that Mr. Sushil Kumar Roongta is not debarred to be appointed as a Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

B. Appointment of Mr. Arun Sitaram Maheshwari (DIN 01380000) as an Additional Director & as a Whole time Director designated as Director (Commercial & Marketing):

The Board has after considering the recommendations of the Nomination & Remuneration Committee, inducted Mr. Arun Sitaram Maheshwari (Din No. 01380000) as an Additional Director on the Board of Directors of the Company w.e.f 25.10.2024 and has also appointed him as a Whole time Director of the Company designated as “Director



JSW Steel Limited

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Website : www.jsw.in

(Commercial & Marketing)", subject to the approval of the Shareholders of the Company, for a period of five years w.e.f 08.11.2024

It is affirmed that Mr. Arun Sitaram Maheshwari is not debarred to be appointed as a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

The details required under regulation 30 of the listing regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated July 13, 2023 are given in the enclosed Annexure-A.

The Board Meeting commenced at 09.30 am and concluded at 01.55 pm.

The above disclosure will also be made available on the Company's website at www.jsw.in pursuant to Regulation 30(8) of the LODR.

This is for the information of your members and all concerned.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**

Lancy Varghese
Company Secretary

CC:

<p>Singapore Exchange Securities Trading Limited 11 North Buona Vista Drive, #06-07, The Metropolis Tower 2, Singapore 138589 Hotline: (65) 6236 8863 Fax: (65) 6535 0775</p>
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ANNEXURE – A

DISCLOSURE OF INFORMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023

Sl. No.	List of events required to be disclosed	Information of such event(s)	
		Mr. Sushil Kumar Roongta (DIN NO. 00309302)	Mr. Arun Sitaram Maheshwari (DIN 01380000)
01.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Appointment	Appointment
02.	Date of Appointment/re-appointment/Cessation (as applicable) & Terms of Appointment/re-appointment	25.10.2024	As an Additional Director on the Board of Directors of the Company w.e.f 25.10.2024. As a Whole time Director of the Company designated as "Director (Commercial & Marketing)", subject to the approval of the Members in their ensuing Annual General Meeting, for a period of five years w.e.f 08.11.2024.





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Sl. No.	List of events required to be disclosed	Information of such event(s)	
		Mr. Sushil Kumar Roongta (DIN NO. 00309302)	Mr. Arun Sitaram Maheshwari (DIN 01380000)
03.	Brief Profile (in case of appointment)	<p>Mr. Sushil Kumar Roongta, aged 74 years, is an Electrical Engineer from the Birla Institute of Technology & Science (BITS), Pilani and a Post Graduate Diploma in Business Management - International Trade, from the Indian Institute of Foreign Trade (IIFT), New Delhi. He is a Fellow of All India Management Association (AIMA). Mr. Roongta has a wide and varied experience in public sector undertakings.</p> <p>Mr. Roongta is the former Chairman of Steel Authority of India Limited (SAIL), one of India's largest public sector company. He was also the first Chairman of International Coal Ventures Limited (ICVL) – a JV of five leading PSUs i.e. SAIL, CIL, RINL, NMDC & NTPC.</p> <p>Mr. Roongta has also served as a member of various Apex Chambers - Chairman of 'Steel Committee' of FICCI, member of National Council of CII and Advisory Council of ASSOCHAM. Mr. Roongta was also President of Institute for Steel Development & Growth. He was also a member of the Executive Committee of the World Steel Association - the Apex Body for</p>	<p>Mr. Arun Sitaram Maheshwari, aged 54 years, is presently the Joint Managing Director and Chief Executive Officer of JSW Infrastructure Limited.</p> <p>Arun has been an integral part of the JSW Group leadership team for over 28 years, contributing significantly to the Group's growth. As JSW Steel embarks in its next phase of growth, Arun's extensive experience in Commercial, Marketing, Strategy, and M&A will further reinforce the company's sustained growth and success.</p> <p>During his illustrious tenure, Arun has been instrumental in sourcing key raw materials for the Steel and Power businesses, shaping corporate strategy, and expanding JSW's international market presence. His innovative and entrepreneurial approach has helped transform the Group's steel, commodities, and infrastructure segments. In his five-year</p>





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		Mr. Sushil Kumar Roongta (DIN NO. 00309302)	Mr. Arun Sitaram Maheshwari (DIN 01380000)
		<p>formulation of policy for world steel. He was chairman of the Board of Governors of IIT-Bhubaneswar.</p> <p>He has been part of various think tanks and is widely regarded as one of the principal experts in the field of metal, power and public sector turnarounds. He was Chairman of the 'Panel of Experts on reforms in Central Public sector enterprises' constituted by Planning Commission, widely known as 'Roongta Committee', whose report is taken as the benchmark for Public sector Reforms today.</p> <p>Mr. Roongta is the proud recipient of a number of awards including [Standing conference of public enterprises SCOPE Award for Excellence & Outstanding Contribution to the Public Sector Management] – Individual Category 2007-08 and IIM-JRD Tata award for excellence in Corporate Leadership in Metallurgical industries, 2016. Mr. Roongta is also associated with educational institutions and various Non-Profit organizations.</p>	<p>stint as Joint Managing Director & CEO of JSW Infrastructure, Mr. Maheshwari has played a pivotal role in transforming JSW Infrastructure from a captive port service company to a multi-dimensional infrastructure company. Under his leadership, the company grew into the second largest private commercial port company with a capacity of 170 MTPA. He also steered the successful listing of the company on the BSE and NSE in October 2023.</p> <p>He holds a Bachelor's degree in Commerce and a Master's in Business Administration.</p>





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		Mr. Sushil Kumar Roongta (DIN NO. 00309302)	Mr. Arun Sitaram Maheshwari (DIN 01380000)
04.	Disclosure of relationships between Directors (in case of appointment of a Director).	Mr. Roongta is not related to any Director of the Company.	Mr. Maheshwari is not related to any Director of the Company.

For **JSW STEEL LIMITED**

Lancy Varghese
Company Secretary

