

To,  
The General Manager  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Scrip Code: 512493

Dear Sir,

**Sub: Voting Results of Postal Ballot through remote e-Voting.**

This is further to our letter dated December 02, 2023, enclosing the Postal Ballot Notice dated November 28, 2023, for seeking consent of the Members of the Company by way of Special Resolutions through remote e-Voting process. The details of the Resolutions are given below:

S. No.	Type of Resolution	Description of Resolution
1.	Special Resolution	Re-appointment of Mrs. Sandhya Lotlikar (DIN: 08329535) as Independent Director of the Company.

The remote e-voting process concluded on January 03, 2024, at 5:00 p.m. (IST), post which the Scrutinizer has submitted his report on the results of the Postal Ballot. Based on the report of the Scrutinizer, we hereby inform that the Members of the Company have duly passed the above Resolutions with the requisite majority.

In this regard, please find enclosed the following:

1. Voting results of the Postal Ballot activity through remote e-voting in relation to aforesaid businesses as required under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – **Annexure A**
2. Report of the Scrutinizer dated January 04, 2024, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 – **Annexure B**

The Voting Results along with the Scrutinizer's Report is also being made available on the Company's website at [www.garnetint.com](http://www.garnetint.com).

This is for your information and records.

Thanking You

**For Garnet International Limited**

**Ramakant Gaggar**  
Managing Director  
(DIN-01019838)

## Annexure A

### A: DETAILS OF VOTING RESULT BY POSTAL BALLOT PROCESS

S. No.	Particulars	Details
1	Date of Postal Ballot Notice	Tuesday, November 28, 2023
2	Cut-off date	Wednesday, November 29, 2023
3	Voting Start day, date and time	Tuesday, December 05, 2023 – 9:00 a.m.
4	Voting End Day, date and time	Wednesday, January 03, 2024 – 5:00 p.m.
5	Total Number of shareholders on Record date	2603
6	<b>No. of shareholders present in the meeting either in person or through proxy.</b>  Promoter and Promoter Group Public	N.A
7	<b>No. of shareholders present in the meeting through VC/OAVM:</b>  Promoter and Promoter Group Public	N.A

### B. RESULTS OF THE POSTAL BALLOT

S. No.	Particulars	Resolution required	Mode of Voting	Remarks
1.	Re-appointment of Mrs. Sandhya Lotlikar (DIN: 08329535) as Independent Director of the Company.	Special Resolution	Remote Voting	Passed with requisite majority

**For Garnet International Limited**

**Ramakant Gaggar**  
Managing Director  
(DIN-01019838)

## RESULTS OF POSTAL BALLOT

Resolution required: (Special)			1- Re-appointment of Mrs. Sandhya Lotlikar (DIN: 08329535) as Independent Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	9462526	5526046	58.3993	5526046	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>5526046</b>	<b>58.3993</b>	<b>5526046</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	10172474	260	0.0026	259	1	99.6154	0.3846
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>260</b>	<b>0.0026</b>	<b>259</b>	<b>1</b>	<b>99.6154</b>	<b>0.3846</b>
<b>Total</b>		<b>19635000</b>	<b>5526306</b>	<b>28.1452</b>	<b>5526305</b>	<b>1</b>	<b>100.0000</b>	<b>0.0000</b>



**Siddharth Sharma & Associates**  
Company Secretaries  
Annexure B

To  
Garnet International Limited  
901, Raheja Chambers, Free Press  
Journal Marg, Nariman Point  
Mumbai 400021

Sub: Scrutinizer`s Report on Postal Ballot.

We are pleased to present the report on the Postal Ballot conducted by Garnet International Limited ("the Company") seeking consent of its Members for the Special Resolution as contained in the Notice of Postal Ballot dated November 28, 2023.

In terms of provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, we have been appointed as the Scrutinizer to conduct the Postal ballot process through electronic voting process ("remote e-voting") instead of submitting the Postal Ballot Form physically in respect of the following Special Resolution:

- Re-appointment of Mrs. Sandhya Lotlikar (DIN: 08329535) as Independent Director of the Company.

pursuant to the Postal Ballot Notice dated November 28, 2023, issued under Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, ('the Act') (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, ('Rules'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ('SS-2'), each as amended, and in accordance with the requirements prescribed by the Ministry of Corporate Affairs ('MCA') vide its General Circulars dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022 and December 28, 2022 (collectively referred to as ('MCA Circulars') and pursuant to other applicable laws and regulations.

The Postal Ballot Notice dated November 28, 2023 along with statement setting out material facts under Section 102 of the Act in respect of the above-mentioned resolution, as confirmed by the Company, was sent, electronically only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from Depositories and whose email addresses were registered with the Company/ Depositories.

Address: 1101, Sun Moon, Bldg. 12, Dattapada Road, Borivali (E), Mumbai – 400066  
Email: cssiddharthsharma@gmail.com Phone: 91-9867753395 / 9892431560





The Company had availed the e-voting facility offered by Link Intime India Private Limited for conducting remote e-voting by the shareholders of the Company. The shareholders of the Company holding shares as on the "cut-off" date of Wednesday, November 29, 2023 were entitled to vote on the resolution as contained in the Notice.

The voting period for remote e-voting commenced at 9.00 a.m. (IST) on Tuesday, December 05, 2023 and ended at 5.00 p.m. (IST) on Wednesday, January 03, 2024 and the Link Intime India Private Limited e-voting module was disabled thereafter.

The votes cast under remote e-voting facility were thereafter unblocked.

We have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the Link Intime India Private Limited e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote voting on the Resolution contained in the notice of Postal Ballot.

Our responsibility as scrutinizer for the voting on postal ballot through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favor or against the said resolution.

We would like to mention that the voting rights of Members were in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. Wednesday, November 29, 2023 and as per the Register of Members of the Company.

We now submit our Scrutinizer Report on the results of the voting by postal ballot only through the remote e voting process in respect of the said Special and Ordinary Resolution as under:

#### Resolution No. 1 – Special Resolution

Re-appointment of Mrs. Sandhya Lotlikar (DIN: 08329535) as Independent Director of the Company.

1. Voted in favor of Resolution.

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
57	5526305	100

2. Voted against the Resolution.

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
1	1	0.00



3. Invalid Votes.

Number of members voted	Number of valid votes cast (Shares)
0	0

Result: Resolution Passed.

Thanking You,

Yours faithfully,

For SIDDHARTH SHARMA & ASSOCIATES  
Company Secretaries  
UCN : S2016MH368200  
Peer Review Cert. No. 662/2020



Sidharth Sharma  
M. No. FCS 7890  
COP. 8872



UDIN: F007890E003106691

Date: 03.01.2024  
Place: Mumbai