

**POLYCHEM LIMITED** 

CIN: L24100MH1955PLC009663

REGD. OFFICE: 7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020  
Ph: 022 - 2282 0048, E-mail: [polychemltd@kilachand.com](mailto:polychemltd@kilachand.com) , Website: [www.polychemltd.com](http://www.polychemltd.com)

**Date: 29.08.2023**

**To**  
**Head Listing Compliance**  
**Bombay Stock Exchange Ltd.**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai - 400 001**

**Company Code – 506605**

Dear Sir/Ma'am,

**Sub: Proceedings of the 66<sup>th</sup> Annual General Meeting (“AGM”) of the members of Polychem Limited (“Company”)**

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of the 66<sup>th</sup> Annual General Meeting (“AGM”) of the Company held on Tuesday, 29<sup>th</sup> August, 2023 at 11.00 a.m. through Video Conferencing (VC) / Other Audio Video Means (OAVM).

Yours faithfully,  
For **Polychem Limited**

**(Deepali V Chauhan)**  
**Company Secretary & Compliance Officer**  
**Mem No. A38273**

**SUMMARY OF PROCEEDINGS OF THE 66<sup>th</sup> ANNUAL GENERAL MEETING OF POLYCHEM LIMITED**

The 66<sup>th</sup> Annual General Meeting of the members of the Company was held on Tuesday, 29<sup>th</sup> August, 2023 at 11:00 a.m. through Video Conferencing (VC) / Other Audio Video Means (OAVM) in compliance with MCA General Circulars. The following Directors, other Senior Officials and Auditors were present:

Mr. Parthiv T. Kilachand	- Managing Director
Mr. Atul H. Mehta	- Deputy Managing Director
Mr. Nandish T. Kilachand	- Non – Executive Director
Mr. Vinayak V. Sahasrabudhe	- Independent Director and Chairman of the Audit, Stakeholder Relationship Committee and NRC Committee
Mr. Yogesh S. Mathur	- Independent Director
Ms. Nirmala S. Mehendale	- Independent Director
Ms. Kanan V. Panchasara	- Chief Financial Officer
Ms. Deepali V. Chauhan	- Company Secretary
Mr. K. Y. Narayan	- Partner, Nayan Parikh & Co., Statutory Auditor
Ms. Ragini Chokshi	- Partner, Ragini Chokhi & Co., Secretarial Auditor

Mr. Parthiv T. Kilachand, Managing Director of the Company extended a warm and hearty welcome to everyone present at the meeting and took the Chair and presided the meeting.

The Company Secretary announced that the requisite quorum was present and the meeting was called to order.

The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013 ("the Act"), the documents which were required to be kept open for inspection were made available for inspection by the Members through electronic mode during the AGM.

Thereafter with the permission, the Notice of the 66<sup>th</sup> AGM dated 17<sup>th</sup> May, 2023 and Auditors Report was taken as read.

The Chairman apprised the members about the financial performance of the company and its future prospects and invite the members who have registered themselves as speakers for their suggestions and queries which were replied by the Chairman.

  
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The Chairman then informed the Members that pursuant to the provisions of the Act and SEBI Listing Regulations, the Company had provided facility to all the Members whose names appeared in the Register of Members / Beneficial Owners as on 22<sup>nd</sup> August, 2023 ("Cut-off Date") to exercise their votes on the items of business given in the Notice through remote electronic voting system ("e-voting system") provided by the NSDL. The remote e-voting period remained open from Friday, 25<sup>th</sup> August, 2023 at 9:00 A.M. and ended on Monday, 28<sup>th</sup> August, 2023 at 5:00 P.M. Further, the facility for voting through e-voting system was made available during the AGM and till 15 minutes after conclusion of AGM for Members who had not already cast their vote prior to the Meeting.

Further, the Chairman informed that M/s. Ragini Chokshi & Co., Practicing Company Secretary, was appointed as the Scrutinizer for remote e-voting and voting at AGM and the combined results of remote e-voting and e-voting at AGM will be announced within 48 hours of the conclusion of this AGM and the same will be forwarded to BSE Limited and uploaded on Company's website.

The following items of business as per the Notice of the 66<sup>th</sup> AGM were recommended for Members consideration and approval through e-voting system:-

<b>Item No</b>	<b>Agenda</b>	<b>Resolution (Ordinary/Special)</b>
<b>Ordinary Business</b>		
1.	A. To receive, consider and adopt the Standalone financial statements of the Company for the year ended 31st March, 2023, including the audited Standalone Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss and Cash Flow Statement, for the year ended on that date and the reports of the Board of Directors (the Board) and Auditors thereon. B. To receive, consider and adopt the Consolidated financial statements of the Company for the year ended 31st March, 2023, including the audited Consolidated Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss and Cash Flow Statement, for the year ended on that date and the reports of the Board of Directors (the Board) and Auditors thereon.	Ordinary
2.	To declare a dividend of Rs 20/- per equity share (i.e. 200%) of Rs 10/- each.	Ordinary

  
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3.	To appoint a Director in place of Mr. T. R. Kilachand (DIN: 00006659), who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary
4.	To appoint a Director in place of Mr. N. T. Kilachand (DIN: 00005530), who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary
<b>Special Business</b>		
5.	Re-appointment of Mr. P. T. Kilachand as Managing Director for a period of three years w.e.f. 1st April, 2023.	Special
6.	Re-appointment of Mr. A. H. Mehta as Dy. Managing Director for a period of three years w.e.f. 5 <sup>th</sup> June, 2023.	Special
7.	Payment of Commission not exceeding 1% of net profit to Non-Executive Directors of the Company for three years.	Ordinary

The Chairman thanked the Members and declared the Meeting as closed. The Meeting commenced at 11:00 a.m. (IST) and concluded at 11:30 a.m. (IST).

You are requested to kindly take this on record.

Yours faithfully,  
For **Polychem Limited**

**(Deepali V Chauhan)**  
**Company Secretary & Compliance Officer**  
**Mem No. A38273**