



November 8, 2019

BSE Limited
P. J. Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Sub: Update

Dear Sirs,

We refer to our letter dated February 1, 2018 intimating that SEBI, by Adjudication Order dated January 31, 2018, had imposed a penalty of Rs. 10 Lac on each of Jubilant Life Sciences Limited, Jubilant Stock Holding Private Limited, Mr. Shyam Sunder Bhartia and Mr. Hari Shanker Bhartia (collectively referred to as the 'Parties').

By our letter dated April 25, 2018, we had intimated that the Parties had filed appeals on April 24, 2018 before the Securities Appellate Tribunal ('SAT'), Mumbai, against the SEBI Adjudication Order.

We wish to inform you that SAT, by its Order dated November 7, 2019, has reduced the penalty on Jubilant Life Sciences Limited from Rs. 10 lac to Rs. 5 lac and has dismissed the appeals of Jubilant Stock Holding Private Limited, Mr. Shyam Sunder Bhartia and Mr. Hari Shanker Bhartia.

This is for your information and records.

Thanking You,

Yours Faithfully,
For Jubilant Life Sciences Limited

Rajiv Shah
Company Secretary

A Jubilant Bhartia Company

OUR VALUES



Jubilant Life Sciences Limited

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