



Ref No.: SEL / Reg. 33- LODR / May-19/ 01

May 13, 2019

The Secretary,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex  
Bandra (E), Mumbai-400 051.  
NSE Symbol: SHEMAROO

The Secretary,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400 023.  
Scrip Code : 538685

Dear Sir / Madam,

**Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019**

**Sub: - Outcome of Board Meeting – Pursuant to Regulation 33 and 30 of the SEBI (LODR), Regulations, 2015**

This to inform you that the Board of Directors at its Meeting held on May 13, 2019, have approved the Audited Financial Results (Standalone and Consolidated) for the quarter / year ended March 31, 2019.

Further, pursuant to Regulation 30, it is hereby informed that the Board of Directors has recommended final dividend at 16.50% (i.e. Rs 1.65 /- per equity share of Rs. 10 each) for the financial year ended March 31, 2019, subject to approval of shareholders at the ensuing Annual General Meeting.

The dividend on Equity Shares shall be paid or warrants thereof will be dispatched within 30 days (Thirty days) from the conclusion of the ensuing Annual General Meeting, the date of which will be intimated in due course.

Pursuant to Regulation 33 of the SEBI (LODR), Regulations, 2015, we enclose the following:

1. Statement showing the Audited Financial Results (Standalone and Consolidated) for the quarter / year ended March 31, 2019,
2. Auditors' Report on the Audited Financial Results - Standalone and Consolidated, and
3. Declaration in respect of unmodified opinion on the aforesaid Audited Financial Results

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 07:30 P.M.

Thanking You,  
Yours Faithfully,

**For Shemaroo Entertainment Limited**



.....  
**Hiren U Gada**  
**CEO & CFO**  
**DIN: 01108194**

Encl: As above

**SHEMAROO ENTERTAINMENT LIMITED**

Shemaroo House, Plot No. 18, Marol Co - Op. Industrial Estate, Off Andheri Kurla Road, Andheri (E), Mumbai - 400 059.  
Tel.: +91 - 22 4031 9911 | Fax: +91 - 22 2851 9770 | Email: shemaroo@shemaroo.com

**M.K. DANDEKER & CO.,**  
*Chartered Accountants*

Phone: +91-44-43514233  
E-mail: [admin@mkdandeker.com](mailto:admin@mkdandeker.com)  
Web: [www.mkdandeker.com](http://www.mkdandeker.com)

No.185 (Old No.100) 2<sup>nd</sup> Floor,  
Poonamallee High Road,  
Kilpauk, Chennai – 600 010.

**INDEPENDENT AUDITORS' REPORT**

The Board of Directors of  
**SHEMAROO ENTERTAINMENT LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of **SHEMAROO ENTERTAINMENT LIMITED** ("the Company") and its subsidiaries (the Parent and its subsidiaries (together referred to as "the Group") and associate, for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors / committee of Board of Directors, has been prepared on the basis of Consolidated Ind AS financial statements. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India.

Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 as reported in these results are the balancing figures between audited figures in respect of the financial year ended March 31, 2019 and the published year to date figures up to the end of the third quarter of the relevant financial years.

2. We conducted our audit in accordance with accounting standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit involves examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the Ind AS financial statements of five subsidiaries included in the Statement, whose Ind AS financial statements reflect the total assets of Rs.7.71 crore as at the year ended March 31, 2019, as well as the total revenue of Rs. 20.58 crore and Rs.2.82 crore for the year ended and quarter March 31, 2019 respectively. Out of the above subsidiaries, Ind AS financial statements and other financial information for four subsidiaries have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly and annual financial results, to the extent they have been derived from such financial statements is based solely on the report of such auditors.

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**Branches: Bengaluru, Chennai, Mumbai and Hyderabad**





the management.

4. In our opinion and to the best of information and according to the explanations given to us the Statement:

(i) includes the results of the subsidiaries and an associate as given below:

**Subsidiaries**

1. Canopy Entertainment Private Limited
2. Shemaroo Entertainment Inc, USA
3. Shemaroo Entertainment (UK) Private Limited
4. Shemaroo Think Tank Entertainment LLP
5. Contentino Media LLP
6. Shemaroo Media and Entertainment LLC

**Associate**

1. Vistaas Digital Media Private Limited

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016; and

(iii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated profit, total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2019.

Date: May 13, 2019

Place: Mumbai

For M.K. Dandeker & Co.,  
(ICAI Reg. No. 000679S)  
#185, (Old No.100),  
2nd FLOOR,  
POONAMALLEE HIGH ROAD,  
MILPAK,  
CHENNAI - 600 010.



Poosaidurai  
Partner  
Chartered Accountants  
Membership No.223754

**SHEMAROO ENTERTAINMENT LIMITED**  
**AUDITED CONSOLIDATED FINANCIAL RESULTS**  
**FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019**

(₹ in Lacs)

Particulars	Quarter ended			Year ended	
	31-Mar	31-Dec	31-Mar	31-Mar	31-Mar
	2019	2018	2018	2019	2018
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operations	13,219	14,895	11,835	56,783	48,913
2 Other Income	82	69	44	174	124
3 <b>Total Income (1 + 2)</b>	<b>13,301</b>	<b>14,964</b>	<b>11,879</b>	<b>56,957</b>	<b>49,037</b>
4 <b>Expenses:</b>					
a. Cost of materials consumed	6,106	9,014	5,865	31,755	27,828
b. Employee benefits expense	1,664	1,509	1,121	5,509	3,969
c. Finance costs	730	652	712	2,557	3,072
d. Depreciation and amortisation expense	142	144	129	558	513
e. Other expenses	1,348	843	1,174	3,738	2,857
<b>Total expenses</b>	<b>9,990</b>	<b>12,162</b>	<b>9,001</b>	<b>44,117</b>	<b>38,238</b>
5 <b>Profit before exceptional items and extraordinary items and tax (3-4)</b>	<b>3,311</b>	<b>2,802</b>	<b>2,878</b>	<b>12,840</b>	<b>10,799</b>
6 Exceptional Items	-	-	-	-	-
7 <b>Profit before extraordinary items and tax (5-6)</b>	<b>3,311</b>	<b>2,802</b>	<b>2,878</b>	<b>12,840</b>	<b>10,799</b>
8 Extraordinary Items	-	-	-	-	-
9 <b>Profit before Tax for the period (7-8)</b>	<b>3,311</b>	<b>2,802</b>	<b>2,878</b>	<b>12,840</b>	<b>10,799</b>
10 Tax Expense					
(1) Current Tax	1,309	852	1,217	4,611	3,981
(2) Deferred Tax Liability / (Asset)	(57)	(6)	(182)	(37)	(306)
11 <b>Net Profit after tax for the period (9-10)</b>	<b>2,059</b>	<b>1,956</b>	<b>1,843</b>	<b>8,267</b>	<b>7,125</b>
12 Non-Controlling interest (profit) /loss	32	3	43	51	45
13 Share of Profit / (Loss) of Associates	(2)	(2)	(14)	(23)	(53)
14 <b>Consolidated Net Profit / (Loss) (11-12-13)</b>	<b>2,088</b>	<b>1,957</b>	<b>1,872</b>	<b>8,295</b>	<b>7,116</b>
15 Other Comprehensive Income / (Expense)	92	-	37	38	37
16 <b>Total Comprehensive Income for the Period</b>	<b>2,180</b>	<b>1,957</b>	<b>1,910</b>	<b>8,334</b>	<b>7,154</b>
17 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718	2,718
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	54,453	46,625
19 Earnings Per Share (EPS)					
Basic and Diluted Earnings Per Share (not annualised)	7.68	7.20	6.89	30.52	26.18

**Notes:**

- The above audited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 13th May, 2019
- The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balance figures between the audited figures in respect of the relevant financial year and published year to date upto the third quarter of the relevant financial year.
- The Board of Directors has recommended a dividend of 16.5% i.e Rs. 1.65 per equity share on the face value of Rs. 10/-, subject to shareholders approval at the ensuing Annual General Meeting.
- There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- The Company has opted to publish only the Consolidated Financial Results. The Standalone Results of the Company will be available for investors at [www.shemarooent.com](http://www.shemarooent.com), [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

**Audited financial results of Shemaroo Entertainment Limited (Standalone)**

Particulars	Quarter ended			Year Ended	
	31-Mar	31-Dec	31-Mar	31-Mar	31-Mar
	2019	2018	2018	2019	2018
	Audited	Unaudited	Unaudited	Audited	Audited
Revenue from Operations	12,989	14,666	11,792	54,805	47,645
Profit before Tax	3,464	2,876	3,022	13,185	10,623
Net Profit after Tax	2,212	2,030	1,987	8,611	6,949



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**SHEMAROO ENTERTAINMENT LIMITED**  
**AUDITED CONSOLIDATED FINANCIAL RESULTS**  
**FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019**

(₹ in Lacs)

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES	As at 31 March 2019 Audited	As at 31 March 2018 Audited
<b>ASSETS</b>		
<b>1 Non-Current Assets</b>		
a Property, Plant and Equipment	3,061	3,225
b Intangible assets	102	101
c Intangible assets under development	2	-
d Financial Assets		
- Investments	647	669
- Loans	12	-
- Other Financial assets	36	34
e Other Non-Current assets	576	308
<b>Total Non-Current Assets (A)</b>	<b>4,435</b>	<b>4,337</b>
<b>2 Current Assets</b>		
a Inventories	60,274	52,971
b Financial Assets		
- Loans & others	59	44
- Trade receivables	15,902	14,057
- Cash and Cash Equivalent	158	130
- Other Financial Assets	76	-
c Other Current Assets	2,117	1,595
<b>Total Non-Current Assets (B)</b>	<b>78,586</b>	<b>68,798</b>
<b>TOTAL ASSETS (A + B)</b>	<b>83,022</b>	<b>73,135</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>1 Equity</b>		
a Equity Share Capital	2,718	2,718
b Other Equity	54,453	46,625
<b>Equity attributable to owners</b>	<b>57,171</b>	<b>49,343</b>
Non-controlling Interest	(415)	(364)
<b>Total Equity</b>	<b>56,756</b>	<b>48,979</b>
<b>2 Liabilities</b>		
Non- Current liabilities		
a Financial Liabilities		
- Borrowings	38	213
b Long term provisions	317	162
c Deferred tax liabilities (Net)	341	358
<b>Total Non-current Liabilities</b>	<b>696</b>	<b>733</b>
Current Liabilities		
a Financial Liabilities		
-Borrowings	19,688	18,582
-Trade Payable	2,979	1,811
- Other Financial Liabilities	625	1,356
b Other Current Liabilities	682	281
c Provisions	81	148
d Current Tax Liabilities (net)	1,515	1,247
<b>Total Equity &amp; Liabilities</b>	<b>25,569</b>	<b>23,424</b>
	<b>83,022</b>	<b>73,135</b>

For and on behalf of Board of Directors of  
For Shemaroo Entertainment Limited

Place: Mumbai  
Date: 13 May 2019

*H. Gadia*  
CEO & CFO

DIN : 01108194





# M.K. DANDEKER & CO.,

*Chartered Accountants*

Phone: +91-44-43514233  
E-mail: [admin@mkdandeker.com](mailto:admin@mkdandeker.com)  
Web: [www.mkdandeker.com](http://www.mkdandeker.com)

No.185 (Old No.100) 2<sup>nd</sup> Floor,  
Poonamallee High Road,  
Kilpauk, Chennai – 600 010.

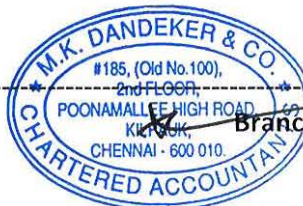
## INDEPENDENT AUDITORS' REPORT

The Board of Directors of  
**SHEMAROO ENTERTAINMENT LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **SHEMAROO ENTERTAINMENT LIMITED** ("the Company") for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors / committee of Board of Directors, has been prepared on the basis of Standalone Ind AS financial statements. Our responsibility is to express an opinion on the Statement based on our audit of such standalone Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India.

Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 as reported in these results are the balancing figures between audited figures in respect of the financial year ended March 31, 2019 and the published year to date figures up to the end of the third quarter of the relevant financial years.

2. We conducted our audit in accordance with accounting standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit involves examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of information and according to the explanations given to us the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016; and



Branches: Bengaluru, Chennai, Mumbai and Hyderabad

- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

For M.K. Dandeker & Co.,  
(ICAI Reg. No.000679S)



*S. Poosaidurai*

S. Poosaidurai

Partner

Chartered Accountants  
Membership No.223754

Date: May 13, 2019

Place: Mumbai

**SHEMAROO ENTERTAINMENT LIMITED**  
**AUDITED STANDALONE FINANCIAL RESULTS**  
**FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019**

(₹ in Lacs)

Particulars	Quarter ended			Year ended	
	31-Mar	31-Dec	31-Mar	31-Mar	31-Mar
	2019	2018	2018	2019	2018
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operations	12,989	14,666	11,792	54,805	47,692
2 Other Income	74	53	34	170	178
3 <b>Total Income (1 + 2)</b>	<b>13,062</b>	<b>14,719</b>	<b>11,827</b>	<b>54,975</b>	<b>47,871</b>
4 <b>Expenses:</b>					
a. Cost of materials consumed	5,802	8,838	5,704	29,691	26,987
b. Employee benefits expense	1,632	1,463	1,113	5,411	3,923
c. Finance costs	723	654	712	2,550	3,072
d. Depreciation and amortisation expense	141	142	127	553	506
e. Other expenses	1,301	746	1,149	3,585	2,761
<b>Total expenses</b>	<b>9,598</b>	<b>11,843</b>	<b>8,805</b>	<b>41,790</b>	<b>37,248</b>
5 <b>Profit before exceptional items and extraordinary items and tax (3-4)</b>	<b>3,464</b>	<b>2,876</b>	<b>3,022</b>	<b>13,185</b>	<b>10,623</b>
6 Exceptional Items	-	-	-	-	-
7 <b>Profit before extraordinary items and tax (5-6)</b>	<b>3,464</b>	<b>2,876</b>	<b>3,022</b>	<b>13,185</b>	<b>10,623</b>
8 Extraordinary Items	-	-	-	-	-
9 <b>Profit before Tax for the period (7-8)</b>	<b>3,464</b>	<b>2,876</b>	<b>3,022</b>	<b>13,185</b>	<b>10,623</b>
10 Tax Expense					
(1) Current Tax	1,309	852	1,217	4,611	3,981
(2) Deferred Tax Liability / (Asset)	-57	-6	-182	-37	-306
11 <b>Net Profit after tax for the period (9-10)</b>	<b>2,212</b>	<b>2,030</b>	<b>1,987</b>	<b>8,611</b>	<b>6,949</b>
12 Other Comprehensive Income / (Expense)	92	-	41	38	41
13 <b>Total Comprehensive Income for the Period</b>	<b>2,304</b>	<b>2,030</b>	<b>2,028</b>	<b>8,650</b>	<b>6,990</b>
14 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718	2,718
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	55,304	47,162
16 Earnings Per Share (EPS) Basic and Diluted Earnings Per Share (not annualised)	8.14	7.47	7.31	31.68	25.56

**Notes:**

- The above audited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 13th May, 2019
- The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balance figures between the audited figures in respect of the relevant financial year and published year to date upto the third quarter of the relevant financial year.
- The Board of Directors has recommended a dividend of 16.5% i.e Rs. 1.65 per equity share on the face value of Rs. 10/-, subject to shareholders approval at the ensuing Annual General Meeting.
- There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period / year.





**SHEMAROO ENTERTAINMENT LIMITED**  
**AUDITED STANDALONE FINANCIAL RESULTS**  
**FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019**

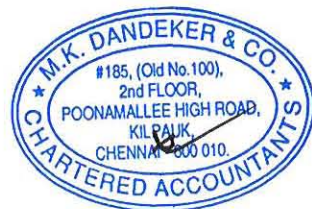
(₹ in Lacs)

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES	As at 31 March 2019	As at 31 March 2018
	Audited	Audited
<b>ASSETS</b>		
<b>1 Non-Current Assets</b>		
a Property, Plant and Equipment	3,050	3,214
b Intangible assets	93	89
c Capital Work-in-progress	2	-
d Financial Assets		
- Investments	2,513	3,545
- Loans	12	-
- Other Financial assets	36	34
e Other Non-Current assets	326	308
<b>Total Non-Current Assets (A)</b>	<b>6,032</b>	<b>7,190</b>
<b>2 Current Assets</b>		
a Inventories	60,071	51,458
b Financial Assets		
- Loans & others	174	72
- Trade receivables	15,660	13,871
- Cash and Cash Equivalent	136	108
- Other Financials Assets	76	-
c Other Current Assets	2,116	1,258
<b>Total Current Assets (B)</b>	<b>78,233</b>	<b>66,768</b>
<b>TOTAL ASSETS (A + B)</b>	<b>84,265</b>	<b>73,958</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>1 Equity</b>		
a Equity Share Capital	2,718	2,718
b Other Equity	55,304	47,162
<b>Total Equity (a + b)</b>	<b>58,023</b>	<b>49,881</b>
<b>2 Liabilities</b>		
<b>Non- Current liabilities</b>		
a Financial Liabilities		
- Borrowings	38	213
b Long term provisions	317	162
c Deferred tax liabilities (Net)	341	358
<b>Total Non-current Liabilities</b>	<b>696</b>	<b>733</b>
<b>Current Liabilities</b>		
a Financial Liabilities		
-Borrowings	19,688	18,582
-Trade Payable	2,986	1,759
- Other Financial Liabilities	625	1,346
b Other Current Liabilities	651	263
c Provisions	81	148
d Current Tax Liabilities (net)	1,515	1,247
<b>Total Equity &amp; Liabilities</b>	<b>25,546</b>	<b>23,345</b>
	<b>84,265</b>	<b>73,958</b>

For and on behalf of Board of Directors of  
**Shemaroo Entertainment Limited**

Place: Mumbai  
Date: 13 May 2019

  
**Hiren Gada**  
CEO and CFO  
DIN : 01108194





May 13, 2019

**The Secretary,**  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra-Kurla Complex  
Bandra (E), Mumbai-400 051.  
**NSE Symbol: SHEMAROO**

**The Secretary,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400 023.  
**Scrip Code : 538685**

Dear Sir / Madam,

**Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019**

**Sub: - Declaration in respect of unmodified opinion on Audited Financial Statements for the Financial Year ended March 31, 2019.**

We hereby declare that the Statutory Auditors of the Company, M/s. M. K. Dandekar &Co., have issued the Audit Reports with Unmodified Opinion on the Standalone and Consolidated Financial Results for the year ended March 31, 2019.

Kindly take same on record.

Thanking You,

Yours Faithfully,

**For Shemaroo Entertainment Limited**



.....  
**Hiren Gada**  
**CEO & CFO**  
**DIN: 01108194**

**SHEMAROO ENTERTAINMENT LIMITED**

Shemaroo House, Plot No. 18, Marol Co - Op. Industrial Estate, Off Andheri Kurla Road, Andheri (E), Mumbai - 400 059.  
Tel.: +91 - 22 4031 9911 | Fax: +91 - 22 2851 9770 | Email: shemaroo@shemaroo.com