



Dated: 23.11.2019

To,
The Secretary –Listing Department,
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Madam/Sir,

Re: Appointment of Independent Directors

This has reference to the above captioned subject.

Mr. Dipak Kumar Banerjee and Mr. Sudev Chandra Das were appointed as Independent Directors of the Company by the Shareholders at the 46th Annual General Meeting of the Company held on August 29, 2014. The appointment was for a period of 5 years, i.e., August 29, 2014 through August 28, 2019.

The suspended Board of Directors of the Company at its meeting held on September 13, 2019 chaired by the Resolution Professional, based on the recommendation of the erstwhile Nomination and Remuneration Committee, proposed to re-appoint Mr. Dipak Kumar Banerjee and Mr. Sudev Chandra Das as Independent Directors of the Company for a second term effective September 13, 2019, subject to Shareholder's approval at the 51st Annual General Meeting.

The Shareholders of the Company at the 51st Annual General Meeting of the Company held on November 21, 2019 have approved the re-appointment of Mr. Dipak Kumar Banerjee effective September 13, 2019 through February 19, 2021 and Mr. Sudev Chandra Das effective September 13, 2019 through June 21, 2021.

Mr. Banerjee and Mr. Das meets the criteria of 'independence' under Section 149 of the Companies Act, 2013 and Regulation 16 of the Listing Regulations. Further, they have not been debarred from holding office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority. Further, there are no inter-se relationship between Mr. Banerjee, Mr. Das and other Members of the Board.

TAYO ROLLS LIMITED

Regd. Office : 3, Circuit House Area (North-East), Road No. 11, P.O. & P.S. - Bistupur, Jamshedpur-831 001, Jharkhand, INDIA
Works Office : Large Scale Industrial Estate, Gamharia-832 108, Jharkhand, INDIA
Office Phone : 91-657-2227821/2423412/6627183, E-mail : tayoregd@tayo.co.in
Website : www.tayo.co.in, Corporate Identity Number : L27105JH1968PLC000818

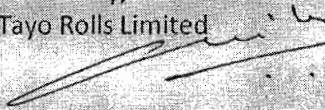
A **TATA** Enterprise

Brief profile of Mr. Dipak Kumar Banerjee and Mr. Sudev Chandra Das forms part of the Notice of the 51st Annual General Meeting of the Company and the same was disseminated on 24th October, 2019 to the Bombay Stock Exchange where the securities of the Company are listed. The information is also available on our website www.tayo.co.in.

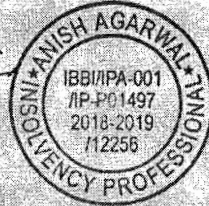
This disclosure is being made pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records please.

Yours faithfully,
For Tayo Rolls Limited


(Anish Agarwal)
Resolution Professional

IP Registration No.: IBBI/IPA 001/IP-P-01497/2018-2019/12256



(TAYO Rolls Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Anish Agarwal (IP Registration No.: IBBI/IPA 001/IP-P-01497/2018-2019/12256) vide order dated October 30, 2019.)