

ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017
Tel : +91 33-2283 9900, 7103 4400
CIN : L27310OR1955PLC000310
Web : www.electrosteelcastings.com



15 February, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: **500128**

Symbol: **ELECTCAST**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), please be informed that the Board of Directors of the Company, at their meeting held on February 14, 2022, have, inter-alia, -

1. approved the proposal for change in designation of Mr. Vyas Mitre Ralli ((DIN: 02892446), Non-Executive Director to Independent Director of the Company and accordingly appointed Mr. Ralli as an Independent Director for a term of 5 (five) consecutive years with effect from the date of approval of appointment by the Shareholders. In this regard, we confirm that Mr. Vyas Mitre Ralli is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
2. approved the proposal for change in designation of Mr. Shermadevi Yegnaswami Rajagopalan ((DIN: 00067000), Non-Executive Director to Independent Director of the Company and accordingly appointed Mr. Rajagopalan as an Independent Director for a term of 5 (five) consecutive years with effect from the date of approval of appointment by the Shareholders. In this regard, we confirm that Mr. Shermadevi Yegnaswami Rajagopalan is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The details as required under Regulation 30 - Para A of Part A of Schedule III to the Listing Regulations with respect to the aforesaid appointments of Directors of the Company are given below:

| Particulars | | |
|---|--|---|
| Reason for change | Consequent upon the change in designation of Mr. Vyas Mitre Ralli (DIN: 02892446), Non-Executive Director to Independent Director, Mr. Ralli is appointed as an Independent Director of the Company. | Consequent upon the change in designation of Mr. Shermadevi Yegnaswami Rajagopalan (DIN: 00067000), Non-Executive Director to Independent Director, Mr. Rajagopalan is appointed as an Independent Director of the Company. |
| Date of appointment and term of appointment | Appointed for a term of 5 (five) consecutive years, with effect from the date of approval of appointment by the Shareholders. | Appointed for a term of 5 (five) consecutive years, with effect from the date of approval of appointment by the Shareholders. |

Follow the Electrosteel Group on



ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017
Tel : +91 33-2283 9900, 7103 4400
CIN : L27310OR1955PLC000310
Web : www.electrosteelcastings.com



| Particulars | | |
|--|--|---|
| Brief Profile | <p>Mr. Vyas Mitre Ralli is a qualified B. Tech (Hons.) in Metallurgical Engineering from Indian Institute of Technology, Kharagpur. He joined the Company in April, 1972. He was appointed as a Whole-time Director of the Company on 21 December, 2009 and was in-charge of plant operations of the Company at Khardah and Haldia till 31 December, 2015. He became a Non-Executive Director of the Company with effect from 1 January, 2016. Mr. Ralli has experience of over 4 decades in technical know-how of a manufacturing company. He has a good understanding of industry relevant risk, reporting and regulatory issues in which the Company operates. He has expertise in matters relating to Corporate Governance and Ethics.</p> | <p>Mr. Shermadevi Yegnaswami Rajagopalan is a qualified Chartered Accountant and Company Secretary. He worked as a Whole-time Director of the Company from 1988 to 2007 and retired on 9 August, 2007. Thereafter, he was appointed as Non-Executive Director of the Company with effect from 22 January, 2010. Mr. Rajagopalan has extensive experience in corporate and related laws and finance matters. He has an expertise in effective management of relationship with shareholders and stakeholders.</p> |
| Disclosure of relationships between directors | <p>Mr. Vyas Mitre Ralli is not related to any of the other Directors of the Company.</p> | <p>Mr. Shermadevi Yegnaswami Rajagopalan is not related to any of the other Directors of the Company.</p> |

This is for your information and records please.

Thanking you.

Yours faithfully,

For Electrosteel Castings Limited

Indranil Mitra
Company Secretary



Follow the Electrosteel Group on

