इंडियन ऑयल कॉर्पोरेशन लिमिटेड

Indian Oil Corporation Limited

रजिस्टर्ड ऑफिस : **'इंडियन ऑयल भवन',** जी -९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५१. भारत



Secretarial Department

Regd. Office : 'Indian Oil Bhavan', G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051. Fax : 022-26447961 • Tel. : 2644 7616 Email ID: investors@indianoil.in • website : www.iocl.com CIN-L23201MH1959G0I011388

No. Secl/Listing

5th June 2020

National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, 5th Floor,	1 st Floor,
Bandra -Kurla Complex,	New Trading Ring,
Bandra (East)	P J Tower, Dalai Street,
Mumbai - 400051	Mumbai – 400001

Ref.:- Symbol: IOC; Security Code: 530965; ISIN: INE242A01010

Dear Sir,

Sub : Corrigendum- Revision in Rating

This is further to our communication dtd. 03.06.2020 regarding change in credit rating of IndianOil. We would like to inform you that Moodys' Investor service (Moody's), Credit Rating Agency has downgraded India's Sovereign rating to Baa3 from Baa2 (outlook remains negative). The rating of IndianOil is closely linked with that of the Government of India. As a result, Moodys has downgraded the credit rating of IndianOil's debt instrument viz. "Senior unsecured Debt – Foreign Currency" by one notch to Baa3 from Baa2, in line with the downgrade of the Sovereign rating.

The above is for information and record please.

Thanking you,

Yours faithfully, For Indian Oil Corporation Limited

(Kamal Kumar Gwalani) Company Secretary