



POLYCHEM LIMITED

CIN: L24100MH1955PLC009663

REGD. OFFICE: 7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020

Ph: 022 - 2282 0048, Fax: 022 - 2285 0606

E-mail: polychemltd@kilachand.com , Website: www.polychemltd.com

Date: 11.09.2020

To
Head Listing Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Company Code - 506605

Dear Sir/Ma'am,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Shareholders at the 63rd Annual General Meeting of the Company held on 11th September, 2020 through Video Conferencing, inter alia, approved the following:

1. Re - Appointment of Mr. P. T. Kilachand (DIN: 00005516), as Managing Director of the Company for a period of 3 years from 1st April, 2020.

Brief Profile Mr. P. T. Kilachand is as below:

Mr. P. T. Kilachand, aged 53 years, has studied Electrical Engineering and Engineering and Economics from Brown University. He joined Polychem Limited in November 1988 as a project Officer and since then He is actively involved and looking after all aspects of various activities of the Company time to time in various capacities. He was than appointed as a Director from December 1996. He became Managing Director of the Company w.e.f. 27th July, 2012 He has wide experience in Management, Marketing and Negotiation with varied authorities. He was re-appointed as Managing Director of the Company by the members of the company at the 60th AGM held on 24th August, 2017 for a period of 3 years w.e.f. 1st April, 2017 whose term of office has expired on 31st March, 2020. Therefore, Mr. P. T. Kilachand has been re-appointed as Managing Director of the Company for a period of 3 years w. e. f. 1st April, 2020. He is not related to any other Director/ Key Managerial Personnel of the Company except Mr. T. R. Kilachand and Mr. N. T. Kilachand who is father and brother of Mr. P. T Kilachand.

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2. Re - Appointment of Mr. A. H. Mehta (DIN: 00005523), as Dy. Managing Director of the Company for a period of 3 years from 5th June, 2020.

Brief Profile Mr. A. H. Mehta is as below:

Mr. A. H. Mehta, aged 75 years, is B.Com, F.C.A., F.C.S. and having Experience in Audit, Accountancy, Secretarial, Legal & Administration, Taxation etc. with Gujarat Poly Electronics Limited, Sandeep Holdings Limited and Tendon Singapore Pte. Ltd. He has been involved with the company since January 1988 and is familiar with all aspects of the Company. He served as a Vice President – Corporate Affairs & Company Secretary from 1993 till May 2014, subsequent to which he was appointed as Dy. Managing Director. He is responsible for Company's finance and legal functions and carries out duties as instructed to him from time to time by the Board of Directors. He was re-appointed as Dy. Managing Director of the Company by the members of the company at the 60th AGM held on 24th August, 2017 for a period of 3 years w.e.f. 1st June, 2017 whose term of office has expired on 31st May, 2020. Therefore, Mr. A. H. Mehta has been re-appointed as Dy. Managing Director of the Company for a period of 3 years w. e. f. 5th June, 2020. He is not related to any other Director/ Key Managerial Personnel of the Company.

3. Re-appoint Ms. Nirmala Mehendale (DIN: 01230600) as an Independent Director for a second term of five (5) consecutive years commencing from 27th July, 2020.

Ms. Nirmala Mehendale, aged 57 years, is MA (TISS) and holds Diploma in Training & Development and Diploma in Counseling Psychology. Ms. Nirmala Mehendale was associated with Polychem Limited in the past. She was the First Woman President of the 'Bombay Management Association' (BMA) 2016-17, Founding Director of 'Mind Movers Management Consultants Pvt Ltd'- 1997, Co founder of 'Sustainable Technology for Environment Protection' Pvt. Ltd - 2010, Founder Trustee of Kindness Unlimited (NFP) & The President of The World Kindness Movement (WKM) having over three decades of experience in building and implementing HR systems and process both as practicing manager & HR Consultant / Advisor. She was appointed as Non-Executive Independent Director of the Company by the members of the company at the 58th AGM held on 27th July, 2015 for a period of 5 years w.e.f. 27th July, 2015 whose term of office has expired on 26th July, 2020. Therefore, Ms. Nirmala Mehendale has been re-appointed as Non-Executive Independent Director of the Company for the second term of 5 years w. e. f. 27th July, 2020. She is not related to any other Director/ Key Managerial Personnel of the Company.

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4. Re-appoint Mr. Yogesh Mathur (DIN: 01059977), as an Independent Director for a second term of five (5) consecutive years commencing from 27th July, 2020.

Mr. Yogesh Mathur, aged 70 years, is B.Sc (Chem), MMS, He was associated with Polychem Limited for almost 20 years. He then joined Connell Bros. (India) P Ltd in 1999 and retired in 2015 as an Executive Director. Mr. Mathur brings almost 37 years of experience in Business Management and Marketing. He was appointed as Non-Executive Independent Director of the Company by the members of the company at the 58th AGM held on 27th July, 2015 for a period of 5 years w.e.f. 27th July, 2015 whose term of office has expired on 26th July, 2020. Therefore, Mr. Yogesh Mathur has been re-appointed as Non-Executive Independent Director of the Company for the second term of 5 years w. e. f. 27th July, 2020. He is not related to any other Director/ Key Managerial Personnel of the Company.

Please take the same on record.

Yours faithfully,

For **Polychem Limited**

(Deepali V Chauhan)

Company Secretary & Compliance Officer

Mem No. A38273