

An ISO 9001 Certified Company Government Recognized One Star Export House

Corporate Office: 2nd Floor, Mrudul Tower, B/h. Times of India, Ashram Road, Ahmedabad - 380 009, Gujarat, INDIA. Tel.: +91-79-66614508 E-mail: info@gyscoal.com Web.: www.gyscoal.com CIN: L27209GJ1999PLC036656 Regd. Office & Factory: Ubkhal, Kukarwada - 382 830, Tal.: Vijapur, Dist.: Mehsana, Gujarat, INDIA. Tel.: +91-2763-252384 Fax: +91-2763-252540 E-mail: info@gyscoal.com

September 22, 2021

То,	То,
Bombay Stock Exchange Limited	National Stock Exchange of India Ltd.,
1 st Floor, New Trading Ring,	Exchange Plaza, C-1, Block G,
Rotunda Building, P. J. Tower,	Bandra Kurla Complex,
Dalal Street,	Bandra (E),
Mumbai – 400 001.	Mumbai – 400 051
Scrip Code: 533275	Company Symbol: GAL

Subject: Correction of inadvertent Typographical error in the Intimation of appointment of Lead Merchant Banker.

Dear Sir / Madam,

With reference to above cited subject, we wish to inform that typographical error has occurred in our intimation for appointment of Lead Merchant Banker filed with stock exchange on September 21, 2021 stating that "issuance of equity shares aggregate amount not exceeding Rs.15 Crore by way of a Rights Issue". However, there was a typographical error in the amount of Right Issue stating 15 Crore instead of 150 Crore.

We request you to consider and read as "**issuance of equity shares aggregate amount not exceeding Rs.150 crores by way of a Rights Issue**". We request you to kindly ignore the earlier communication dated September 21, 2021 and consider the revised Intimation as enclosed herewith.

We apologies for any inconvenience caused to the shareholders of the company.

We request you to take a note of attached revised intimation and update the same in your record.

Thanking you,

Yours faithfully,

For, Gyscoal Alloys Limited

Hiral Patel Company Secretary and Compliance Officer

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Scrip Code: 533275	Company Symbol : GAL

Subject: Intimation of appointment of Lead Merchant Banker.

Dear Sir / Madam,

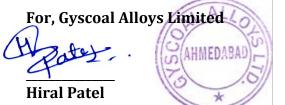
We refer to our intimation on the outcome of the meeting of the Board of Directors of the Company (Board) held on August 12 ,2021, in connection with offer and issuance of equity shares aggregate amount not exceeding Rs.150,00,000 (Rupees One Hundred and Fifty Crores Only) by way of a Rights Issue.

Further to the same, we wish to inform that Company has formed Right Issue Committee and power has been assigned to committee to proceed Right issue process and accordingly Company appointed **Saffron Capital Advisors Private Limited** (CIN: U67120MH2007PTC166711), having Registered Office at H-130, Bhoomi Green, Raheja Estate Kulupwadi, Borivali (East) Mumbai -400066, Maharashtra as Lead Merchant Banker to conduct Right issue process of the Company.

The above is for your information and requested to take note of the same.

Thanking you,

Yours faithfully,



Company Secretary and Compliance Officer