

July 2, 2021

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 2272 1233 BSE Scrip Code: 542772	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 NSE Symbol: IIFLWAM
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Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the SEBI LODR – Consolidation of Distribution businesses of subsidiaries

Presently the distribution of financial products businesses of IIFL Wealth Management Limited are carried on under three wholly owned subsidiaries viz. IIFL Wealth Capital Markets Limited (“**IWCML**”) and IIFL Wealth Prime Limited (“**IWPL**”) and IIFL Wealth Distribution Services Limited (“**IWDSL**”).

With a view to consolidate the above distribution businesses under a single wholly owned subsidiary, it is proposed to demerge the distribution business from IWPL and IWCML to IWDSL.

In this regard, the Boards of IWCML and IWPL and IWDSL have approved the above demerger and consolidation of distribution business through a composite scheme of arrangement under Sections 230 to 232 of the Companies Act, 2013 (“Scheme”). Pursuant to this scheme, IWCML will stand merged with IWPL. The appointed date for the Scheme is 1st April 2021 and the scheme is subject to necessary statutory and regulatory approvals.

Since the proposed consolidation is between the wholly owned subsidiaries, there will not be any change in the capital structure and net worth of IIFL Wealth Management Limited. IWPL & IWDSL will continue as wholly owned subsidiaries of IIFL Wealth Management Ltd distinctly focused on NBFC and distribution businesses respectively.

We request you to take the above on records.

Thanking you.

Yours faithfully,

For IIFL Wealth Management Limited

Amit Bhandari

Company Secretary & Compliance Officer

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