



BANG OVERSEAS LTD.

R/o: 405-406, Kewal Industrial Estate, S. B. Marg, Lower Parel (West), Mumbai – 400 013, India.

www.banggroup.com

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CIN:L51900MH1992PLC067013

Date: 17/12/2020

To
The General Manager,
Department of Corporate Services,
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

To
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Dear Sir,

Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG

Sub.: Submission of half yearly Disclosure on Related Party Transactions

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations 2018, we hereby submit the attached note on Related Party Transactions on consolidated basis for the half year ended 30.09.2020, drawn in accordance with applicable accounting standards.

Please take the same on record.

Thanking you,

For BANG OVERSEAS LIMITED

Sd/-

Harsh Joshi
Company Secretary and Compliance Officer

Bang Overseas Limited

Information on Related Party Disclosure

- A. Enterprises where control exists.
Subsidiaries
Vedanta Creations Ltd.
Bang HK Ltd
- B. Key Managerial Persons (KMP)
Mr. Brijgopal Bang (Chairman & Managing Director)
Mr. Raghavendra Bang (Director)
Mr. Subrata Kumar Dey (Independent Director)
Mrs. Swati Sahukara (Independent Director)
Mrs. Anuradha Paraskar (Independent Director)
- C. Relatives of Key Managerial Persons
Girdhargopal Bang
Rajgopal Bang
Venugopal Bang
Vandana Bang
Harshvardhan Bang
- D. Enterprises owned or significantly influenced by key management personnel or their relatives
1) Thomas Scott India Ltd.

Disclosure of transaction between the Company and related Parties and status of outstanding balances as on 30th September, 2020

Particulars	As on HY ended 30.09.2020
A Subsidiaries	
Vedanta Creations Ltd.	
Sale of finished goods / raw materials etc.	13,756,423
Purchase of finished goods / raw materials etc.	21,407,427
Rent Received	177,102
Bank Guarantee	20,000,000
Outstanding (Payable)/Receivable as on 30th September, 2020	32,213,590
B Key Managerial Persons (KMP)	
Brijgopal Bang	
Salary paid	1,464,000
Outstanding payable as on 30th September 2020	38,514
C Relatives of Key Managerial Persons	
Girdhargopal Bang	
Sale of fabrics/Garments	-
Outstanding receivable as on 30th September 2020	4,898
Rajgopal Bang	
Loans repaid	-
Outstanding payable as on 30th September 2020	1,160,524
Vandana Bang	
Salary Paid	959,200
Outstanding payable as on 30th September 2020	196,828
Harshvardhan Bang	
Sale of fabrics/Garments	-
Outstanding receivable as on 30th September 2020	38,824
D Enterprises owned or significantly influenced by key management personnel or their relatives	
Thomas Scott India Ltd.	
Sale of finished goods / raw materials etc.	16,783,656
Sale of fixed assets	548,921
Rent Received	332,958
Outstanding Receivable as on 30th September 2020	139,413,785

For BANG OVERSEAS LIMITED

SD/-

BRIJGOPAL BANG
MANAGING DIRECTOR