

## **MODERN CONVERTERS LIMITED**

56E, Hemanta Basu Sarani, Old 4 BBD Bagh East  
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CIN : L01132WB1946PLC013314  
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Date: 03/06/2020

To,  
Listing Compliances,  
BSE Limited  
P.J. Towers, Fort,  
Mumbai - 400001.

**Subject: Disclosure of material impact of CoVID-19 pandemic as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulations 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and amendments thereto, read with SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated 20th May, 2020; we wish to provide information as follows:

- The operations of the company are impacted due to the lock down and subsequent extensions of the lock down by the Government.
- Due to restrictions on free movement, work from home is assigned to all of our employees. We have been able to establish cordial networks with our employees, clients, service providers and prospects as and when required.
- The Company has taken all the necessary steps to ensure the safety of employees and functioning of business. However, given the uncertainty around the severity and duration of the CoVID-19 impact, the management of the Company is not able to accurately assess the impact on future financial performance in current scenario.
- The Company will continue to closely monitor the developments and the material impact, if any, will be disclosed from time to time to the Exchange.

Kindly take the same on record.

Thanking You  
Yours' Faithfully

For Modern Converters Limited



**Yash Saraogi**  
Managing Director  
DIN: 00402101