

14th September, 2022

To,
The Department of Corporate Services
BSE Limited
 25th Floor, P. J. Tower,
 Dalal Street,
 Fort, Mumbai - 400 001

Dear Sir/Madam,

Security ID: AML

Security Code: 540923

Sub: Disclosure of material event on conversion of warrants into equity shares

As per Regulation 30 and Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, this is to inform that the Board of Directors of the Company in its meeting held on Wednesday, 14th September, 2022 from 12:00 P.M. to 12:20 P.M. has converted 74,56,000 Convertible Warrants allotted at a price of Rs. 10/- per warrant into 74,56,000 Equity Shares (face value of Rs. 10/- each) at a price of Rs. 10/- per equity share.

The Details of allotment of Equity Shares is as detailed below:

Sr. No.	Name of the Allottees	Total No. of Convertible Warrants allotted	No. of equity shares allotted on conversion of warrants on 29/03/2022	No. of equity shares allotted on conversion of warrants on 14/09/2022	No. of Warrants outstanding for conversion
1.	Payal Shalin Shah	12,06,000	-	12,06,000	-
2.	Leena Ashok Shah	19,02,000	-	19,02,000	-
3.	Ashok Chinubhai Shah	19,02,000	1,52,000	17,50,000	-
4.	Tapan Sureshsinhji Desai	8,10,000	-	8,10,000	-
5.	TIW Systems Private Limited	9,96,000	-	9,96,000	-
6.	Aalps Commodities LLP	7,92,000	-	7,92,000	-
7.	Shalin Ashok Shah	36,90,000	36,90,000	-	-

Ashoka Metcast Limited

Reg. Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads, Mithakhali Ahmedabad 380006. **Website:** www.ashokametcast.in

Email : info@ashokametcast.in **CIN :** L 70101GJ2009PLC057642 **T :** 079 26463226



8.	Mita Harshul Shah	7,50,000	7,50,000	-	-
9.	Akhil H. Shah	7,50,000	7,50,000	-	-
10.	Shivaansh Estates Private Limited	14,88,000	14,88,000	-	-
	Total	1,42,86,000	68,30,000	74,56,000	-

Subsequent to the above allotment on 14/09/2022 the paid up share capital of the Company has increased from Rs. 17,54,00,000/- divided into 1,75,40,000 equity shares of Rs. 10/- each to Rs. 24,99,60,000/- divided into 2,49,96,000 equity shares of Rs. 10/- each.

The allotment of the equity shares shall be made in dematerialised form and the equity shares so allotted shall rank pari-passu in all respect with the existing equity shares of the Company.

Kindly take the same on your records.

Thanking You

Yours faithfully,
For Ashoka Metcast Limited

Shalin A. Shah
Director
DIN: 00297447



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