

December 13, 2024

Manager - Listing Compliance BSE Limited Floor 25, P J Towers, Dalal Street Mumbai -400 001

Scrip code: 532640

Manager - Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai-400051

Symbol: CYBERMEDIA

Sub: Intimation of Settlement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We regret to inform that the disclosure made by us yesterday on December 12, 2024, there was a typo error of date, correct date is May 10, 2023 in the first line of first para of the disclosure. Here is the revised disclosure.

This is in furtherance to our letter dated May 10, 2023 whereby, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we informed the stock exchanges about the Petition No. O.M.P. (EFA) (COMM.) 2/2023 filed before the Hon'ble High Court of Delhi at New Delhi ("Delhi High Court") by Mr. Ram Capoor, alleging a demand of USD 2,167,229.50 under an ex-parte arbitral foreign award dated October 12, 2022, against (1) CyberMedia India, LLC (dissolved on March 08, 2021); (2) The Company; (3) Kurrent Media LLC (dissolved on March 08, 2021); and (4) Mr. Pradeep Gupta, Chairman and Managing Director of the Company.

In this context, we wish to inform that (1) Mr. Ram Capoor ('RC'), (2) Cyber Media (India) Limited ('CyberMedia'); and (3) Mr. Pradeep Gupta ('PG') (collectively referred to as 'Parties'') have entered into a Settlement Agreement dated December 12, 2024 for an amount of USD 1,000,000 ("Settlement Amount").

## **Reasons for Settlement:**

The Parties voluntarily engaged in good faith negotiations with the intention of reaching a mutually acceptable resolution. By entering into the said Settlement Agreement, the Parties have acknowledged and affirmed their commitment to amicably resolve all disputes, differences, and claims that may arise in connection with the aforesaid arbitral award or any related matters.

## **Brief Summary of the Settlement:**

The Settlement Amount shall be paid by CyberMedia to RC in the following manner:

Installments	Amount (in USD)	Due Date
Initial Payment	250,000	Date of execution of the Settlement Agreement
First Installment	250,000	90 days from the effective date of Settlement Agreement
Second Installment	200,000	180 days from the effective date of Settlement Agreement
Third Installment	150,000	270 days from the effective date of Settlement Agreement
Final Installment	150,000	360 days from the effective date of Settlement Agreement

Kindly take the above on your record.

Yours truly, For Cyber Media (India) Limited

Anoop Singh Company Secretary M. No. F8264