

BAJAJ FINANCE LIMITED

12 June 2019

THE MANAGER, BSE LIMITED DCS - CRD PHIROZE JEEJEEBHOY TOWERS DALAL STREET, MUMBAI - 400 001	THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST) MUMBAI - 400 051
SCRIP CODE: 500034	SCRIP CODE: BAJFINANCE – EQ

Dear Sir/Madam,

Sub: Disclosures of related party transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Pursuant to Regulation 23(9) of the SEBI Listing Regulations, please find enclosed herewith disclosures of related party transactions, on consolidated basis, drawn in accordance with the applicable accounting standards for the financial year ended 31 March 2019. The same is published on the website of the Company at www.bajajfinserv.in/finance.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
For **BAJAJ FINANCE LIMITED**

R. VIJAY
COMPANY SECRETARY
Email ID: investor.service@bajajfinserv.in

Encl.: As above

Disclosure of transactions with related parties as required by Ind AS 24

(₹ In Crore)

Name of the related party and nature of relationship	Nature of Transaction	FY 2018-19		FY 2017-18	
		Transaction value	Outstanding amounts carried in Balance Sheet	Transaction value	Outstanding amounts carried in Balance Sheet
(A) Holding Company, Subsidiaries and Fellow Subsidiaries					
1. Bajaj Finserv Ltd. (Holding company)	Contribution to equity (317,816,130 shares of ₹ 2 each)	-	(63.56)	-	(63.56)
	Dividend paid	127.13	-	114.41	-
	Business support charges paid	16.55	-	10.07	-
	Business support charges received	0.34	-	0.31	-
	Secured non convertible debentures issued	-	(751.00)	-	(635.00)
	Secured non convertible debentures redemption	10.00	-	-	-
	Interest paid on non convertible debentures	64.01	-	39.12	-
	Fixed deposits repaid	-	-	50.00	-
	Interest incurred on fixed deposits	-	-	2.71	-
	Asset sale	0.51	-	0.09	-
	License fee paid (₹ 505, Previous year ₹ 505)	-	-	-	-
	Other receipts	0.07	-	0.07	-
	Other payments	0.86	-	-	-
2. Bajaj Allianz Life Insurance Company Ltd. (Fellow subsidiary)	Contribution to equity (2,00,000 shares of ₹ 2 each)	-	(0.04)	-	-
	Security deposit for property	-	0.60	-	0.60
	Insurance expenses	4.12	0.04	3.02	0.03
	Insurance premium adjusted (including cancellation receipts)	486.42	(3.99)	251.16	0.19
	Commission income	15.72	3.25	3.60	0.93
	Secured non convertible debentures issued	-	(245.00)	-	(65.00)
	Unsecured non convertible debentures issued	-	(397.50)	-	(72.50)
	Secured non convertible debentures redemption	20.00	-	30.00	-
	Interest paid on non convertible debentures	12.16	-	25.56	-
	Business support charges received	0.09	0.05	0.19	0.03
	Rent and maintenance expense	0.86	(0.07)	0.93	-
	Claim receipts	32.05	-	2.91	-
3. Bajaj Allianz General Insurance Company Ltd. (Fellow subsidiary)	Insurance expenses	19.98	0.39	13.65	(1.09)
	Insurance premium adjusted (including cancellation receipts)	460.95	(0.89)	292.24	3.39
	Commission income	65.38	10.94	28.59	8.28
	Secured non convertible debentures issued	-	(400.00)	-	(50.00)
	Unsecured non convertible debentures issued	-	(40.00)	-	(40.00)
	Secured non convertible debentures redemption	-	-	60.00	-
	Interest paid on non convertible debentures	7.44	-	15.51	-
	Business support charges received	-	-	0.10	-
	Interest subsidy received	3.24	-	1.19	-
	Claim receipts	1.31	-	-	-
4. Bajaj Finserv Direct Ltd. (Fellow subsidiary)	Business support charges paid	36.85	0.59	-	-
	Sourcing commission paid	37.23	(5.97)	-	-
	Assets purchase	0.13	(0.14)	-	-
	Asset sale	20.79	-	-	-
	Other payments	0.73	-	-	-
	Others receipts	0.51	0.02	-	-
(B) Key management personnel and their relatives					
1. Rahul Bajaj (Chairman)	Sitting fees	0.05	-	0.06	-
	Commission	0.09	(0.08)	0.12	(0.11)
2. Nanoo Pamnani (Vice Chairman)	Sitting fees	0.09	-	0.08	-
	Commission	1.97	(1.95)	1.16	(1.14)
3. Sanjiv Bajaj (Vice Chairman)	Sitting fees	0.09	-	0.10	-
	Commission	0.17	(0.15)	0.19	(0.17)

(₹ In Crore)

Name of the related party and nature of relationship	Nature of Transaction	FY 2018-19		FY 2017-18	
		Transaction value	Outstanding amounts carried in Balance Sheet	Transaction value	Outstanding amounts carried in Balance Sheet
4. Rajeev Jain (Managing Director)	Remuneration	11.75	(6.36)	10.06	(5.16)
	Equity shares issued pursuant to stock option scheme	2.19	-	1.80	-
	Fair value of stock options granted	10.91	-	6.41	-
5. Madhur Bajaj (Director)	Sitting fees	0.04	-	0.04	-
	Commission	0.08	(0.07)	0.08	(0.07)
6. Rajiv Bajaj (Director)	Sitting fees	0.04	-	0.03	-
	Commission	0.07	(0.06)	0.06	(0.05)
7. Dipak Poddar (Director)	Sitting fees	0.05	-	0.05	-
	Commission	0.10	(0.09)	0.10	(0.09)
8. D.S.Mehta (Director)	Sitting fees	0.05	-	0.06	-
	Commission	0.10	(0.09)	0.11	0.10
	Fixed deposit accepted	2.95	(8.28)	5.01	(5.33)
	Fixed deposit repaid	-	-	4.25	-
	Interest paid on fixed deposit	-	-	0.84	-
	Fixed deposit interest accrued	0.67	(0.87)	0.45	(0.21)
9. Ranjan Sanghi (Director)	Sitting fees	0.07	-	0.09	-
	Commission	0.13	(0.12)	0.17	(0.15)
10. Rajendra Lakhota (Director)	Sitting fees	0.05	-	0.06	-
	Commission	0.10	(0.08)	0.12	(0.10)
11. D J Balaji Rao (Director)	Sitting fees	0.04	-	0.04	-
	Commission	0.08	(0.07)	0.07	(0.06)
12. Omkar Goswami (Director)	Sitting fees	0.06	-	0.07	0
	Commission	0.12	(0.11)	0.13	(0.12)
13. Gita Piramal (Director)	Sitting fees	0.05	-	0.05	-
	Commission	0.09	(0.08)	0.09	(0.08)
14. Shekher Bajaj	Nil	-	-	-	-
15. Niraj Bajaj	Nil	-	-	-	-
(C) Other entities					
1. Bajaj Auto Ltd.	Investment in equity shares (₹ 7,685)	-	-	-	-
	Dividend received (₹ 9,000 Previous year ₹ 8,250)	-	-	-	-
	Security deposit paid	0.02	0.23	-	0.21
	Interest subsidy received	9.85	-	23.78	1.87
	Business support charges paid	25.68	(0.83)	26.36	(0.56)
	Business support charges received	0.23	-	0.51	0.03
	Rent paid	0.01	-	-	-
2. Bajaj Holdings & Investments Ltd.	Investment in equity shares (₹ 19,646)	-	-	-	-
	Dividend received (₹ 3,000, Previous year ₹ 2,438)	-	-	-	-
	Business support charges paid	2.54	-	2.54	-
	Business support charges received	0.34	-	0.31	-
	Other payments	0.03	-	0.03	-
	Other receipts	0.01	-	0.03	-
3. Mukand Ltd.	Loan given	-	24.41	25.00	42.63
	Principal repayment received	18.23	-	16.34	-
	Income received	4.11	-	4.30	-
4. Hind Musafir Agency Ltd.	Services received	41.81	(1.99)	33.42	(0.68)
5. Bajaj Electricals Ltd	Assets purchase	0.49	(0.06)	0.14	0.01

(₹ In Crore)

Name of the related party and nature of relationship	Nature of Transaction	FY 2018-19		FY 2017-18	
		Transaction value	Outstanding amounts carried in Balance Sheet	Transaction value	Outstanding amounts carried in Balance Sheet
6. Jammalal Sons Pvt. Ltd.	Contribution to equity (940 shares of ₹ 2 each - ₹ 1880)	-		-	
	Dividend Paid (₹ 3,760, previous year ₹ 3,384)		-		-
	Security deposit	-	0.19	0.10	0.19
	Rent and other expenses	0.49	-	0.39	-
7. Maharashtra Scooters Ltd.	Contribution to equity (18,974,660 shares of ₹ 2 each)	-	(3.79)	-	(3.79)
	Dividend paid	7.59	-	6.83	-
	Business support charges received	0.12	-	0.12	-
	Secured non convertible debentures issued	-	(140.00)	-	(80.00)
	Secured non convertible debentures redemption	5.00	-	-	-
	Interest paid on non convertible debentures	10.24	-	7.20	-
(D) Post Employment Benefit Entity					
1. Bajaj Auto Limited Provident Fund	Unsecured non convertible debentures issued	-	(52.00)	-	(52.00)
	Interest paid on non convertible debentures	4.92	-	2.81	-
	Provident fund contribution (Employer's share)	21.09	(5.82)	18.08	(4.85)
2. Bajaj Auto Employees Superannuation Fund	Superannuation contribution	0.49	-	0.42	-
3. Bajaj Auto Employees Group Gratuity Fund	Gratuity contribution	6.00	-	-	-
4. Bajaj Auto Senior Staff Group Gratuity Fund	Gratuity contribution	19.00	-	10.11	-
Notes :-					
- Transaction values are excluding taxes and duties.					
- Amount in bracket denotes credit balance.					
- Name of the related party and nature of the related party relationship where control exists have been disclosed irrespective of whether or not there have been transactions between					
- Related parties as defined under clause 9 of the Indian Accounting Standard - 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the Company. All above transactions are in the ordinary course of business and on arms' length basis. All outstanding balances are to be settled in cash and are unsecured except secured non-convertible debentures issued to related parties which are disclosed appropriately.					
- Provisions for gratuity, compensated absences and other long term service benefits are made for the Company as a whole and the amounts pertaining to the key management personnel are not specifically identified and hence are not included above.					