

**Date: September 30, 2021**

To The Manager, Listing Department, <b>National Stock Exchange of India Limited, (NSE)</b> Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.	To The Manager, The Department of Corporate Service, <b>BSE Limited, (BSE)</b> Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001.
<b>Scrip Code – LINCOLN</b>	<b>Scrip Code – 531633</b>

Dear Sir / Madam,

**Sub: Proceedings of the 27<sup>th</sup> Annual General Meeting of the Company - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**

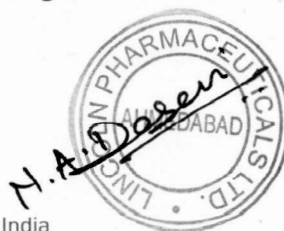
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the brief proceedings of the 27<sup>th</sup> Annual General Meeting ("AGM") of Lincoln Pharmaceuticals Limited is given below:

In compliance of various circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India, the 27<sup>th</sup> AGM of the Company was held today i.e. on Thursday, September 30, 2021 through Video Conferencing (VC) / Other Audio Visual Means (OAVM) to seek the approval of members of the Company on resolutions set out in the Notice convening the Meeting.

Since Mr. Kishor Shah, Chairman of the Company has shown his inability to join the meeting on account of unavoidable circumstances, Mr. Mahendra Patel, Managing Director of the Company was elected as the Chairman for the meeting.

Considering requisite quorum being present, the Company Secretary called the meeting to be in order and welcomed the Members to the 27<sup>th</sup> AGM held through VC.

Thereafter the Company Secretary introduced the Directors who joined the meeting through VC facility. The presence of Statutory Auditors, Secretarial Auditors and Scrutinizer through VC were also noted. The CDSL portal for joining the AGM through VC was also open for Members of the Company.



Thereafter, Mr. Mahendra Patel, Chairman of the meeting and Managing Director of the Company greeted the shareholder and gave brief introduction of Company's Performance, emerging new market opportunities, future plans, highlights about the product development, operational and financial performance, exports of the Company and informed regarding the approval of scheme of amalgamation between the Lincoln Parenteral Ltd. and Lincoln Pharmaceuticals Ltd.

The notice of AGM and the Directors' and Auditors' Report already circulated to the members were taken as read it was further informed that Auditors' Report and Secretarial Audit Report did not contain any qualifications, observations or adverse remarks.

The Company Secretary then informed to the members about the remote e-voting facility provided to the members which commenced on Monday, September 27, 2021 at 10:00 A.M. and concluded on Wednesday, September 29, 2021 at 5:00 P.M. Members who were present at AGM through VC were also provided an opportunity to cast their vote through e-voting facility made available by the Company during the Meeting.

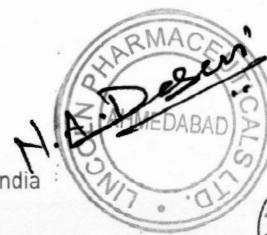
Members who have not cast their votes through remote e voting means and who are attending the meeting through VC / OAVM facility are entitled to vote during the meeting.

The Company has appointed Parikh Dave & Associates, Practicing Company Secretary as the Scrutinizer by the board of Directors of the Company to scrutinize remote e-voting and e-voting during the AGM. The combined result of remote e-voting and e-voting during the AGM will be announced within 2 working days of conclusion of the AGM on receipt of Scrutinizer's report and will be submitted to the stock exchange separately.

Thereafter, the following items of businesses as set out in the Notice convening the 27<sup>th</sup> AGM were recommended for members' consideration and approval:

### **Ordinary Businesses:**

1. To receive, consider and adopt Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year Ended March 31, 2021 together with the Auditors' Report thereon and the Report of the Board of Directors of the Company. – Ordinary Resolution
2. To declare dividend at ₹ 1.50 (15%) per equity share for the financial year 2020-21. – Ordinary Resolution



3. To appoint a Director in place of Mr. Hashmukh I. Patel [DIN: 00104834], who retires by rotation and being eligible offers himself for re-appointment as a Director.– Ordinary Resolution
4. To appoint a Director in place of Mr. Munjal M. Patel [DIN: 02319308], who retires by rotation and being eligible offers himself for re-appointment as a Director.– Ordinary Resolution

**Special Businesses:**

5. Approval of entering into related party transactions under Section 188 of the Companies Act, 2013.– Ordinary Resolution
6. Ratification of remuneration payable to M/s. Kiran J. Mehta, Cost Accountants, of the Company for the Financial Year Ending on March 31, 2022.– Ordinary Resolution

Thereafter the questions were invited from the shareholders. The Company received queries from the shareholder which were replied by the management to their satisfaction.

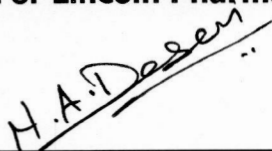
It was also stated that e-voting facility at AGM would be allowed for 15 minutes after conclusion of the meeting.

As all the businesses of the meeting were completed, the chairman thanked all the Directors, Auditors and Members for joining the meeting and declared the meeting as concluded at 11:20 A.M.

We request you to take note of the same.

Thanking you,

Yours faithfully,  
**For Lincoln Pharmaceuticals Ltd.**

  
**Niren A. Desai**  
**Company Secretary &**  
**Compliance Officer**

