



# CAPTAIN PIPES LTD.

Regd. Office & Works : Survey No. 257, Plot No. 23 to 28, N.H. No. 27, SHAPAR (Veraval)  
Dist. Rajkot (Gujarat) INDIA. Mobile : +91 99090 29066, Toll Free Number : 1800 212 5626  
website : [www.captainpipes.com](http://www.captainpipes.com) | e-mail : [info@captainpipes.com](mailto:info@captainpipes.com)  
CIN : L25191GJ2010PLC059094

**DATE: 27.01.2024**

**To,**

**Department of Corporate Services**

BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai-400 001**

**SCRIP NAME: CAPTAIN PIPES LTD. SCRIP NO.: 538817**

**SUB: OUTCOME OF BOARD MEETING**

Dear Sir/Madam,

Board of directors in its meeting dated 27<sup>th</sup> January, 2024 Meeting start time: **04:30 P.M.** Meeting End time: **6:33 P.M.** has considered and approved the following .

1) Pursuant to Regulation 33 of SEBI LODR, 2015, the Standalone unaudited Financial Results along with limited review report of auditors for quarter ended on 31.12.2023 have been approved by board.

2) Further board of directors have approved the raising of funds by way of issue of equity shares of face value of Rs. 1/- each through Rights issue for an amount not exceeding Rs. 50 crore to the eligible equity shareholders of the Company as on the record date (to be determined in due course), subject to receipt of regulatory / statutory approvals, in accordance with the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI LODR Regulations, the Companies Act, 2013 and Rules made thereunder, as amended from time to time.

Further, the Board or a duly constituted Committee of the Board shall decide all other terms and conditions of the Rights Issue, including but not limited to the Issue price, rights entitlement ratio, record date, timing, terms of payment as may be required from time to time.

This is for your records and information.

**FOR, CAPTAIN PIPES LIMITED**

**MR. KANTILAL M. GEDIA**  
**(WHOLETIME DIRECTOR)**  
**DIN: 00127949**

**Encl:** Copy of Financial Results

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Mfg. of : uPVC Column Pipe, Pressure Pipe, Agri Fittings, Casing Pipe, uPVC / CPVC Plumbing Pipe & Fittings, SWR Pipe & Fittings, HDPE Pipe



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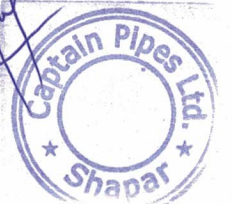
## M/s. Captain Pipes Limited Standalone Financial Result for the period ended on 31-12-2023

in Lacs

Particulars	Quarter Ended			Nine month ended		Year Ended
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
<b>Income</b>						
Revenue From Operations	2,024.52	1,672.24	2,132.25	5,608.64	6,427.73	8,550.49
Other Income	0.37	3.29	8.96	7.28	27.89	33.95
<b>Total Income</b>	<b>2,024.89</b>	<b>1,675.53</b>	<b>2,141.21</b>	<b>5,615.92</b>	<b>6,455.62</b>	<b>8,584.44</b>
<b>Expenses</b>						
Cost of materials consumed	1,021.86	765.74	1,463.20	2,925.49	3,786.86	5,015.36
Purchases of Stock-in-Trade	728.58	696.60	347.34	1,856.16	1,827.57	2,298.20
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(110.54)	(114.74)	10.79	(244.92)	64.67	102.23
Employee benefits expense	36.51	34.59	28.84	101.94	83.07	112.21
Finance costs	34.23	25.41	21.38	84.07	63.45	86.97
Depreciation and amortization expense	26.43	26.29	22.96	78.09	73.07	97.94
Other expenses	135.49	121.41	149.99	407.86	441.01	624.84
<b>Total expenses</b>	<b>1,872.56</b>	<b>1,555.30</b>	<b>2,044.50</b>	<b>5,208.69</b>	<b>6,339.70</b>	<b>8,337.75</b>
<b>Profit/(loss) before tax</b>	<b>152.33</b>	<b>120.23</b>	<b>96.71</b>	<b>407.23</b>	<b>115.92</b>	<b>246.69</b>
<b>Tax expense</b>						
Current tax	46.50	16.91	26.22	97.50	32.77	69.75
Deferred tax	(0.76)	(0.65)	(38.16)	(2.59)	(1.83)	(2.33)
Prior period tax	4.62	-	-	4.62	-	(0.25)
<b>Total Tax expense</b>	<b>50.36</b>	<b>16.26</b>	<b>(11.94)</b>	<b>99.53</b>	<b>30.94</b>	<b>67.17</b>
<b>Profit/(loss) after tax for the period</b>	<b>101.97</b>	<b>103.97</b>	<b>108.65</b>	<b>307.70</b>	<b>84.98</b>	<b>179.52</b>
<b>Other Comprehensive Income</b>						
Items that will not be reclassified to profit or loss	(0.04)	(0.17)	(0.91)	(2.85)	2.58	2.53
Income tax relating to items that will not be reclassified to profit or loss	(0.01)	0.06	0.24	0.72	(0.66)	(0.64)
<b>Total Other Comprehensive Income</b>	<b>(0.05)</b>	<b>(0.11)</b>	<b>(0.67)</b>	<b>(2.13)</b>	<b>1.92</b>	<b>1.89</b>
<b>Total Comprehensive Income for the period</b>	<b>101.92</b>	<b>103.86</b>	<b>107.98</b>	<b>305.57</b>	<b>86.90</b>	<b>181.41</b>
<b>Earnings per equity share</b>						
Basic	0.07	0.07	0.08	0.21	0.06	0.13
Diluted	0.07	0.07	0.06	0.21	0.05	0.13

For & on behalf of the Board  
M/S. CAPTAIN PIPES LIMITED

Gopalbhai D. Khichadia  
Managing Director  
DIN: 00127947



Date: 27.01.2024  
Place : Rajkot



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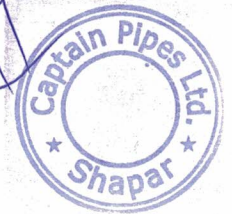
## NOTES :

- 1.) The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on January 27, 2024. The Statutory Auditors of The Company have Carried out ' Limited Review ' of the results for the quarter ended on December 31th, 2023.
- 2.) The Statement has been prepared in accordance with the Companies ( Indian Accounting Standards ) rules 2015 ( Ind AS ) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3.) Other Manufacturing Expenses include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 4.) Segment Reporting as per Ind AS- 108 is not applicable as Company operates only in one segment i.e. Manufacturing and selling of U PVC Pipes and Fittings.
- 5.) In accordance with Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulation. 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. [www.bseindia.com](http://www.bseindia.com).
- 6.) The figures of the previous quarter/ year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/comparable.
- 7.) The Status of investor complaints received by the company is as follows :
  - Pending at start of the year as on April 1, 2023. : Nil
  - Received during the period from April 1, 2023 to December 31, 2023 : Nil
  - Disposed during the period from April 1, 2023 to December 31, 2023 : Nil
  - Pending as on December 30, 2023 : Nil

Date: 27.01.2024  
Place : Rajkot

For & on behalf of the Board  
M/S. CAPTAIN PIPES LIMITED

  
Gopalbhai D. Khichadia  
Managing Director  
DIN: 00127947



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUATERLY UNAUDITED STANDALONE IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.**

**LIMITED REVIEW REPORT**

To  
The Board of Directors,  
**M/s. CAPTAIN PIPES LIMITED,**  
Survey No. 257, Plot No. 23 to 28,  
N.H. No. 27, Shapar (Veraval)  
**Rajkot-360002.**

We have reviewed the accompanying statement of unaudited financial results of **M/S. CAPTAIN PIPES LIMITED, Rajkot (The "Company")** for the period ended on **31 December, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: Rajkot  
Date: 27.01.2024



For **J C Ranpura & Co.**  
Chartered Accountants,  
FRN: 108647W

**Ketan Y. Sheth**  
Partner  
Membership No. 118411  
UDIN: 24118411BJZW MQ8526