



Essar Shipping Limited
Essar House
11 K.K.Marg
Mahalaxmi
Mumbai- 400 034

Corporate Identification Number
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Date: 2nd December 2020

The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Fax: +91 22 2272 2082/3132
BSE Code: 533704

The Manager
Bandra Kurla Complex
"Exchange Plaza"
National Stock Exchange of India Limited
Listing Department
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai - 400 051
NSE Code: ESSARSHIPNG

The Manager
Bandra Kurla Complex
"Exchange Plaza"
National Stock Exchange of India Limited
Wholesale Debt Department
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai - 400 051
NSE Code: ESSARSHIPNG

Subject: Intimation under Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the disclosures of related party transactions on a consolidated basis for the half year ended September 30, 2020, in the format specified in the relevant accounting standards.

Kindly take the same on your record.

Yours faithfully,

For Essar Shipping Limited

Jyotsna Gupta
Company Secretary & Compliance Officer
ACS: 23899

Encl.: A/a

Disclosures of Related Party Transactions for the half-year ended 30 September, 2020

In pursuance with regulation 23 (9) of SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2018.

a) Holding companies :

- i) Essar Global Fund Limited, Cayman Island, ultimate holding company
- ii) IDH International Drilling Holdco Limited, Cyprus, intermediate holding company
- iii) Essar Shipping Mauritius Holdings Limited, Mauritius, immediate holding company

b) Associates

- i) Varada Drilling One Pte. Limited, Singapore
- ii) Varada Drilling Two Pte. Limited, Singapore
- iii) Arkay Logistics Limited, India

c) Key management personnel

- i) Mr. Ranjit Singh (President & CEO)
- ii) Capt. Rahul Bhargava (Executive Director)
- iii) Mr. Rajeev Nayyar (Wholetime Director & Chief Executive Officer)
- iv) Mr. Ketan Shah (Chief Financial Officer)
- v) Mr. P.K Srivastava (Non-Executive Director)
- vi) Mr. N. Srinivasan (Non-Executive Director)
- vii) Capt. B. S. Kumar (Non-Executive Director)
- viii) Ms Neelam Kapoor (Non-Executive Director)
- ix) Mr. Dinesh Pande (Non-Executive Director)
- x) Ms Suparna Singh (Non-Executive Director)
- xi) Mr. Habib Jan (Company Secretary)
- xvii) Ms Jyotsna Gupta (Company Secretary)
- xviii) Mr. Ramesh Krishnan (Non-Executive Director till 22.05.2020)
- xix) Ms. Sunita Kotian (Non-Executive Director)
- xx) Mr. Radhakrishna Murthy (Chief Financial Officer from 20.03.2020)

d) Fellow subsidiaries / Other related parties

- i) Aegis Limited
- ii) Essar Bulk Terminal Limited
- iii) Essar Ports Limited
- iv) Essar Shipping (Cyprus) Limited
- v) Essar Projects India Limited
- vi) Essar Capital Holdings Limited
- vii) Essar Holdco Mauritius Limited
- viii) Essar Steel Logistics Limited
- ix) Essar Oil Exploration & Production Limited
- x) Imperial Consultants & Securities
- xi) Essar Bulk Terminal Paradip Limited
- xii) Essar Windpower Private Limited
- xiii) Essar Capital (Mauritius) Limited
- xiv) Essar Constructions Limited
- xv) Essar Offshore Subsea Limited
- xvi) Equinox Business Park Private Limited
- xvii) Equiptrans Logistics Limited
- xviii) Essar Steel Metal Trading Limited
- xviii) AGC Networks Limited
- xx) Energy Holdco Mauritius Limited
- xxi) Essar Constructions India Limited
- xxii) Essar Global Services Limited
- xxiii) Pt. Essar Indonesia
- xxiv) ACV Oil FZE
- xxv) Essar Energy Holding Limited

e) Trusts

- (i) Essar Shipping Staff Provident Fund Trust
- (ii) Essar Shipping Employee Stock Options Trust

Essar Shipping Limited		(INR in crore)		
Consolidated related party transactions period ended 30.09.2020		Consolidated		
Nature of transactions	Holding and subsidiary companies	Other related parties	Key management personnel	Total
INCOME				
Operating income				
Essar Power (Orissa) Limited	-	0.09	-	0.09
Essar shipping Cyprus Limited	-	6.15	-	6.15
Total	-	6.24	-	6.24
Interest income				
Essar Global Limited	0.07	-	-	0.07
Total	0.07	-	-	0.07
Remuneration				
Ranjit Singh	-	-	0.54	0.54
Capt Rahul Bhargava	-	-	0.29	0.29
Rajeev Nayyar	-	-	0.57	0.57
Ketan Shah	-	-	0.36	0.36
Radhakrishna Murthy	-	-	0.12	0.12
Jyotsna Gupta	-	-	0.10	0.10
Sitting Fees Paid to Non-Executive Director	-	-	0.16	0.16
Total	-	-	2.15	2.15
Agency and charges				
Essar Bulk Terminal Limited	-	0.89	-	0.89
Arkay Logistics Limited	-	0.14	-	0.14
Total	-	1.04	-	1.04
Freight/ Hire/ Demurrage charges				
Essar Shipping Cyprus Limited	-	40.68	-	40.68
Total	-	40.68	-	40.68
Interest expenses				
Arkay Logistic Ltd	-	0.41	-	0.41
Total	-	0.41	-	0.41
Contribution to staff provident fund				
Essar Shipping Staff Provident Fund Trust	-	0.99	-	0.99
Total	-	0.99	-	0.99