

July 05, 2022

To,
Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort
Mumbai - 400001
(Scrip code: 534615)

The Manager (Listing Department),
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor Plot No. C/l, G-
Block Bandra-Kurla Complex
Bandra (East),
Mumbai - 400051
(Symbol: NECCLTD)

SUBJECT: OUTCOME OF BOARD MEETING HELD ON TUESDAY, JULY 05, 2022 PURSUANT TO REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Respected Sir/Ma'am,

This is in furtherance to our letter dated, June 30, 2022 we wish to inform you that, the Board of Directors of the Company at its meeting held on Tuesday, July 05, 2022 i.e., today at 2:00 P.M. (Indian Standard Time), *inter-alia*, considered and approved the following business:

1. Approved the proposal for issuance of equity shares of face value of Rs. 10.00/- (Indian Rupees Ten Only) for an amount not exceeding **Rs. 85,00,00,000/- (Indian Rupees Eighty five Crore Only)** through a **Rights Issue**, to the eligible equity shareholders of the Company as on Record date (to be notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, along with relevant circulars issued by the Securities and Exchange Board of India, Companies Act, 2013 (hereinafter referred to as '**Rights Issue**');
2. Constitution of the Rights Issue Committee to proceed with the Rights issue and, *inter-alia*, decide the other terms and conditions of the Rights Issue, including deciding on the record date, determining the rights issue price, rights entitlement ratio, appointment of intermediaries and other related matters.

The meeting commenced at 2:00 P.M and concluded at 2.35 P.M.

We request you to take the aforesaid intimation on the record.

Thanking You,

Yours faithfully,
For North Eastern Carrying Corporation Limited

For North Eastern Carrying Corporation Ltd.

(Sunil Kumar Jain)
Chairman & Managing Director
DIN: 00010695