

August 19, 2019

The Manager,  
Department of Corporate Services,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**BSE Scrip Code: 506222**

The Manager,  
Listing Department,  
**National Stock Exchange of India Limited**,  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051.  
**NSE Symbol: INEOSSTYRO**

Contact	Phone	E-mail
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Dear Sir/ Madam,

**Subject:** Appointment of a merchant banker to undertake due diligence in accordance with Regulation 8(1A) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended ("**Delisting Regulations**"), pursuant to the receipt of the proposal for voluntary delisting of the equity shares of the Company.

This is in continuation of our letter dated August 16, 2019 wherein it was intimated that the Company had received a letter dated August 16, 2019 from its promoter, INEOS Styrolution APAC Pte. Ltd. ("**Promoter**"), expressing their intention to acquire 43,96,407 fully paid-up equity shares of the Company representing approximately 25.00% of the paid-up equity share capital of the Company that are presently held by the public shareholders of the Company and consequently voluntarily delist the equity shares of the Company from the stock exchanges where they are listed, namely BSE Limited and National Stock Exchange of India Limited ("**Stock Exchanges**") in accordance with the Delisting Regulations ("**Delisting Proposal**").

By way of an update, we wish to inform you that the Board of Directors of the Company has appointed ICICI Securities Limited, a merchant banker registered with the Securities and Exchange Board of India ("**Merchant Banker**"), to carry out due diligence in accordance with Regulation 8 of the Delisting Regulations.

Kindly take the above information on your records.

Thanking you.

Yours Faithfully,  
For **INEOS Styrolution India Limited**



Abhijaat Sinha  
Company Secretary