
THE INDIAN CARD CLOTHING COMPANY LIMITED

Registered Office : 14th Floor, "B" Wing, AP81, Koregaon Park Annexe, Mundhwa, Pune 411036, Maharashtra, India.
Tel. : +91-20-61326700, Fax : +91-20-61326721
Manufacturing Plant : Village - Manjholi, Nalagarh - Ropar Road, Tehsil - Nalagarh, Dist. - Solan 174101, (H.P) India.
Tel. : +91-17-95-660400



September 22, 2023

To,

The Listing Department,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400001.

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C – 1, Block – G,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400051.

Security ID : INDIANCARD
Security Code : 509692

Symbol : INDIANCARD
Series : EQ

Madam / Sirs,

SUB : Summary of the proceedings of the 69th Annual General Meeting

Pursuant to Regulation 30 read with clause 13 of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit summary of the proceedings of the 69th Annual General Meeting ("AGM") of The Indian Card Clothing Company Limited ("the Company") held on Friday, September 22, 2023, at 12:00 noon (IST), through two-way video conferencing (VC) facility / Other Audio Visual Means (OAVM) from the Registered Office of the Company, i.e., 14th Floor, "B" Wing, AP-81, Koregaon Park Annexe, Mundhwa, Pune – 411036, Maharashtra, India which shall be deemed to be the venue of the meeting.

Mr. Prashant Trivedi, Chairman of the Company being present, Chaired the meeting and welcomed all the members present at the meeting. As per the attendance record, in aggregate, 48 members were present electronically at the AGM. The requisite quorum being present, the Chairman called the meeting to be in order.

The Chairman informed that in line with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, the 69th AGM was conducted through video conferencing which did not require physical presence of the members at a common venue. The entire proceedings of this meeting were recorded.

The Chairman then introduced all the Directors and KMP's one by one present at the Meeting and acknowledged the presence of the Statutory Auditor, the Secretarial Auditor and the Internal Auditor. He also acknowledged the presence of the Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee at the meeting.



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CIN : L29261PN1955PLC009579

The members were informed that the Register of Directors and Key Managerial Personnel and their Shareholding, Register of Contracts in which Directors are interested and other inspection documents mentioned in the Annual Report and AGM Notice were maintained in electronic mode on the website of the Company for the purpose of online inspection by the members.

The Chairman, then briefed the members about the performance of the Company. Thereafter, with the permission of the members, the Chairman, took the Notice of the AGM as read.

The Chairman then informed the members that there were no qualifications, observations or comments on financial transactions or matters mentioned in the Auditors' Report, which would have any adverse effect on the functioning of the Company and also that there were no qualifications or comments or other remarks in the Secretarial Audit Report. Therefore, with the permission of the members, these Reports were taken as read.

The Company Secretary then invited the members one by one who had registered themselves as speakers to ask questions on items of business and the performance of the Company. The Chairman responded to the questions of the Registered Speakers and provided necessary clarifications.

The Chairman then informed the members that as required under the provisions of the Companies Act, 2013, the Company had provided the facility of remote e-voting to all the members through recognized platform of National Securities Depository Limited (NSDL). Facility of Remote e-voting was open from Tuesday, September 19, 2023, 09:00 a.m. (IST) till Thursday, September 21, 2023, 05:00 p.m. (IST).

The Chairman further stated that, the members who had cast their vote by remote e-voting could attend the AGM but would not be entitled to cast their vote again at the AGM. The members were informed that those members who could not cast their vote through remote e-voting, were entitled to cast their votes on the day of the AGM by using remote e-voting facility which would remain open for a period of 15 minutes after the conclusion of the meeting.

The Chairman informed that Mr. Devendra Deshpande, Proprietor of DVD & Associates, Practising Company Secretaries, Pune, was appointed to scrutinize the votes cast at the 69th AGM, through remote e-voting and e-voting facility provided at the meeting, and submit a consolidated report thereon.

The following items of business, as per the Notice of the AGM were put to vote by the members through remote e-voting and e-voting facility provided at the meeting: -

Ordinary Business:

- 1) To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023 together with the reports of the Board of Directors and the Auditors thereon.
- 2) To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the report of the Auditors thereon.



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- 3) To appoint a Director in place of Mr. Mehul K. Trivedi (DIN: 00030481), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:

- 4) To approve re-appointment of Mr. Darshan Bhatia (DIN: 08257246) as an Independent Director of the Company, for a second term of 5 (five) consecutive years, commencing from October 30, 2023 and ending on October 29, 2028.

The Chairman, informed the members that the Scrutinizer shall count the votes and submit his report on the result of voting. Further, the voting results shall be filed with the stock exchanges within forty-eight hours from the conclusion of the meeting and shall also be uploaded on the website of the Company and NSDL.

There being no further agenda, the Chairman thanked all the members for attending the meeting and for their co-operation in conducting the meeting in an orderly manner.

The AGM was then concluded at 12:45 p.m. [including time of 15 minutes allowed for e-voting facility provided at the meeting]

Request you to take the same on record.

Thanking you,

Yours faithfully,

For The Indian Card Clothing Company Limited



Amogh Barve
Company Secretary and Head Legal & Corporate Affairs
Membership No. : A33080