



Affordable Robotic and Automation Limited

Pune, November 8, 2023, Affordable Robotic and Automation Limited (ARAPL) (BSE: 541402), One of the leading Automotive Project based line builder, Automated Multilevel Car Parking System provider and Warehousing Automation Solution provider in India, announced its Half Yearly unaudited Financial Results for the Period ended September 30, 2023. The company continued its growth momentum and reported total Standalone revenue of **INR 42.7 crores for H1 FY24.**

H1 FY 24 - Performance Key Financials at a Glance:

- **135% Growth in Revenue-H1-FY24 Rs.4269.40 Lakhs (Rs.1813.90 Lakhs in H1FY23).**
- **59% Growth in EBITDA- H1-FY24 Loss of Rs.279.55 Lakhs (Loss of Rs.683.74 Lakhs in H1 FY23).**
- **42% Growth in PBT- H1-FY24 Loss of Rs.498.62 Lakhs (Loss of Rs.859.60 Lakhs in H1 FY23).**

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Standalone Performance of H1-FY 2024				
Sr. No.	Particulars	Half Year Ended (In Lakhs)		Change %
		As on 30.09.2023 (Unaudited)	As on 30.09.2022 (Unaudited)	
I	Net Revenue (I+II)	4265.23	1813.48	
II	Other Income	4.17	0.42	
III	Total Revenue (I+II)	4269.40	1813.90	↑ 135%
	Expenses :			
	Cost of materials consumed	2989.07	1352.61	
	Employee benefits expense	970.35	656.95	
	Other Expense	589.53	488.09	
IV	Total Expenses	4548.95	2497.65	
V	EBITDA	(279.55)	(683.74)	↑ 59%
	Depreciation & amortization expense	61.25	62.29	
	Finance costs	157.82	113.57	
VI	Profit Before Tax	(498.62)	(859.60)	↑ 42%
VII	Tax Expenses	-	(4.00)	
VIII	Profit After Tax	(498.62)	(855.60)	↑ 42%



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About Affordable Robotic & Automation Limited:

Affordable Robotic & Automation Limited (BSE - 541402) is a Pune, India based company, serving an Automotive, Non-Automotive, General Industries & Government Sector. The Journey of the Company started 15 years back with a plant situated at Pune. Affordable Robotic & Automation Limited is a manufacturing company, engaged in the business of manufacturing and marketing of technically driven innovative products providing to growing industry segments, and the key products of the Company are, Robotic Welding Automation; Automated Parking Solutions; Automated Warehousing Solutions.

Warehousing Solutions offerings are AS/RS; (Automatic Guided Vehicle) AGV; Truck Loading and Unloading Solutions; Order Fulfilment; Conveyor Systems; Carousels and also provides for Robotic Applications for Palletizing De- Palletizing; Stretch-Wrapping; Pick & Place.

Robotic Welding Automation offerings are Project Management, Supply and Installation of turn-key Robotic Lines, including: Process Study; Ergonomic Study; Layout Preparation; Engineering & Design (Including Material Handling and Bulk Storage System); Assembling; Welding Fixture Manufacturing; Robotic Simulation; Control & Automation; Offline Programming; IOT; Industry 4.0 & Predictive Maintenance Enabled System; Quality & Certification; Training.

Car Parking Automated Solutions offerings are Stack Parking System (Motorized/Hydraulic); Puzzle Parking System (Over ground/Pit); Tower Parking System / Puzzle Tower Parking System; Mini Rotary Parking System; Horizontal Circulation Parking System; Chess Parking System; AGV Based; Annual Maintenance Contracts (AMC).

For any further information please contact:

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Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.